

FORM 8.5 (EPT/NON-RI)

Amendment - this form replaces RNS number 8092S published at 11:53 on 12/02/2026, changes made to section 3A.

PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY AN EXEMPT PRINCIPAL TRADER WITHOUT RECOGNISED INTERMEDIARY ("RI") STATUS (OR WHERE RI STATUS IS NOT APPLICABLE)

Rule 8.5 of the Takeover Code (the "Code")

1. KEY INFORMATION	
(a) Name of exempt principal trader:	BARCLAYS CAPITAL SECURITIES LTD
(b) Name of offeror/offeree in relation to whose relevant securities this form relates:	BEAZLEY PLC
(c) Name of the party to the offer with which exempt principal trader is connected	BEAZLEY PLC
(d) Date position held/dealing undertaken:	11 Feb 2026
(e) In addition to the company in 1(b) above, is the exempt principal trader making disclosures in respect of any other party to the offer?	NO

2. POSITIONS OF THE EXEMPT PRINCIPAL TRADER

(a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing (if any)

Class of relevant security:	5p ordinary			
	Interests		Short Positions	
	Number	(%)	Number	(%)
(1) Relevant securities owned and/or controlled:	9,354,771	1.56%	5,016,343	0.84%
(2) Cash-settled derivatives: and/or controlled:	599,456	0.10%	7,911,041	1.32%
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
TOTAL:	9,954,227	1.66%	12,927,384	2.16%

(b) Rights to subscribe for new securities (including directors and other executive options)

Class of relevant security in relation to which subscription right exists	
Details, including nature of the rights concerned and relevant percentages:	

3. DEALINGS (IF ANY) BY THE EXEMPT PRINCIPAL TRADER

(a) Purchases and sales

Class of relevant security	Purchase/sale	Total number of securities	Highest price per unit paid/received	Lowest price per unit paid/received
5p ordinary	Purchase	2,317,733	12.3400 GBP	12.1450 GBP
5p ordinary	Sale	1,548,578	12.3496 GBP	12.1215 GBP

(b) Cash-settled derivative transactions

Class of relevant security	Product description	Nature of dealing	Number of reference securities	Price per unit
5p ordinary	SWAP	Increasing Short	8,439	12.2617 GBP
5p ordinary	SWAP	Increasing Short	14,482	12.2618 GBP
5p ordinary	SWAP	Decreasing Short	30,088	12.1215 GBP
5p ordinary	SWAP	Decreasing Short	10,168	12.1390 GBP
5p ordinary	SWAP	Decreasing Short	2,813	12.1475 GBP

Class of security	Product description	Decreasing Short	Expiry date	Value in GBP
5p ordinary	SWAP	Decreasing Short	41,177	12.2083 GBP
5p ordinary	SWAP	Decreasing Short	12,922	12.2170 GBP
5p ordinary	SWAP	Decreasing Short	1,749	12.2358 GBP
5p ordinary	SWAP	Decreasing Short	1,639	12.2435 GBP
5p ordinary	SWAP	Decreasing Short	461	12.2565 GBP
5p ordinary	SWAP	Decreasing Short	30	12.2590 GBP
5p ordinary	SWAP	Decreasing Short	1,754	12.2593 GBP
5p ordinary	SWAP	Decreasing Short	1,124	12.2689 GBP
5p ordinary	SWAP	Decreasing Short	40,067	12.2694 GBP
5p ordinary	SWAP	Decreasing Short	11,371	12.2700 GBP
5p ordinary	SWAP	Decreasing Short	8,218	12.2713 GBP
5p ordinary	SWAP	Decreasing Short	9,397	12.2807 GBP
5p ordinary	SWAP	Decreasing Short	5	12.3496 GBP
5p ordinary	SWAP	Increasing Short	11,167	12.1604 GBP
5p ordinary	SWAP	Increasing Short	5,625	12.1685 GBP
5p ordinary	SWAP	Increasing Short	38,833	12.1885 GBP
5p ordinary	SWAP	Increasing Short	3,169	12.2061 GBP
5p ordinary	SWAP	Increasing Short	60,781	12.2184 GBP
5p ordinary	SWAP	Increasing Short	100	12.2212 GBP
5p ordinary	SWAP	Increasing Short	37,500	12.2393 GBP
5p ordinary	SWAP	Increasing Short	22,291	12.2625 GBP
5p ordinary	SWAP	Increasing Short	1,183	12.2631 GBP
5p ordinary	SWAP	Increasing Short	53,831	12.2645 GBP
5p ordinary	SWAP	Increasing Short	90,583	12.2688 GBP
5p ordinary	SWAP	Increasing Short	38,706	12.2696 GBP
5p ordinary	SWAP	Increasing Short	253,077	12.2700 GBP
5p ordinary	SWAP	Increasing Short	25,650	12.2709 GBP
5p ordinary	SWAP	Increasing Short	93,889	12.2735 GBP
5p ordinary	SWAP	Increasing Short	1,726	12.2770 GBP
5p ordinary	SWAP	Increasing Short	969	12.2873 GBP
5p ordinary	SWAP	Increasing Short	13,185	12.2901 GBP
5p ordinary	SWAP	Increasing Short	1,594	12.2966 GBP
5p ordinary	SWAP	Increasing Short	49,685	12.3061 GBP
5p ordinary	CFD	Decreasing Short	5,445	12.2434 GBP
5p ordinary	CFD	Decreasing Short	6	12.2700 GBP
5p ordinary	CFD	Decreasing Short	132,978	12.4061 GBP
5p ordinary	CFD	Decreasing Short	228,022	12.4062 GBP
5p ordinary	CFD	Increasing Short	4,377	12.2700 GBP
5p ordinary	CFD	Increasing Short	68,401	12.2756 GBP
5p ordinary	CFD	Increasing Short	132,978	12.4061 GBP
5p ordinary	CFD	Increasing Short	228,022	12.4062 GBP
5p ordinary	CFD	Increasing Short	753,177	12.4662 GBP

(c) Stock-settled derivative transactions (including options)

(i) Writing, selling, purchasing or varying

Class of relevant security	Product description	Writing, purchasing, selling, varying etc	Number of securities to which option relates	Exercise price per unit	Type	Expiry date	Option money paid/received per unit

(ii) Exercising

Class of relevant security	Product description	Exercising/exercised against	Number of securities	Exercise price per unit

(d) Other dealings (including subscribing for new securities)

Class of relevant security	Nature of Dealings	Details	Price per unit (if applicable)

4. OTHER INFORMATION

(a) Indemnity and other dealings arrangements

Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the exempt principal trader making the disclosure and any party to the offer or any person acting in concert with a party to the offer:
NONE

(b) Agreements, arrangements or understandings relating to options or derivatives

Details of any agreement, arrangement or understanding, formal or informal, between the exempt principal trader making the disclosure and any other person relating to:

(i) the voting rights of any relevant securities under any option; or
 (ii) the voting rights of future acquisition or disposal of any relevant securities to which any derivative is referenced:

NONE

(c) Attachments

Is a Supplemental Form 8 (Open Positions) attached?	NO
Date of disclosure:	16 Feb 2026
Contact name:	Large Holdings Regulatory Operations
Telephone number:	020 3134 7213

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact ms@seg.com or visit www.ms.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

FEODDLBFQLLFBBK