

**FORM 8.3**  
**PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY**  
**A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR**  
**MORE**

Rule 8.3 of the Takeover Code (the "Code")

**1.**

**KEY INFORMATION**

(a) Full name of discloser:	Barclays PLC.
(b) Owner or controller of interest and short positions disclosed, if different from 1(a):	
(c) Name of offeror/offeree in relation to whose relevant securities this form relates:	BRITISH LAND COMPANY PLC, THE
(d) If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree:	
(e) Date position held/dealing undertaken:	16 Feb 2026
(f) In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer?	YES: LIFE SCIENCE REIT PLC

**2.**

**POSITIONS OF THE PERSON MAKING THE DISCLOSURE**

(a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing(if any)

Class of relevant security:	25p ordinary		Short Positions	
	Interests	Number (%)	Number	(%)
(1) Relevant securities owned and/or controlled:	8,352,381	0.84%	5,998,218	0.60%
(2) Cash-settled derivatives:	5,632,411	0.56%	3,702,819	0.37%
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
<b>TOTAL:</b>	<b>13,984,792</b>	<b>1.40%</b>	<b>9,701,037</b>	<b>0.97%</b>

(b) Rights to subscribe for new securities (including directors and other executive options)

Class of relevant security in relation to which subscription right exists	
Details, including nature of the rights concerned and relevant percentages:	

**3.**

**DEALINGS (IF ANY) BY THE PERSON MAKING THE DISCLOSURE**

(a) Purchases and sales

Class of relevant security	Purchase/sale	Number of securities	Price per unit
25p ordinary	Purchase	173,293	4.0500 GBP
25p ordinary	Purchase	97,746	4.0572 GBP
25p ordinary	Purchase	87,644	4.0502 GBP
25p ordinary	Purchase	59,867	4.0624 GBP
25p ordinary	Purchase	55,908	4.0637 GBP
25p ordinary	Purchase	45,484	4.0493 GBP
25p ordinary	Purchase	29,001	4.0380 GBP

25p ordinary	Purchase	25,664	4.0689 GBP
25p ordinary	Purchase	23,076	4.0715 GBP
25p ordinary	Purchase	20,018	4.0577 GBP
25p ordinary	Purchase	19,763	4.0501 GBP
25p ordinary	Purchase	19,580	4.0515 GBP
25p ordinary	Purchase	16,111	4.0412 GBP
25p ordinary	Purchase	12,030	4.0588 GBP
25p ordinary	Purchase	7,145	4.0351 GBP
25p ordinary	Purchase	6,051	4.0708 GBP
25p ordinary	Purchase	5,066	4.0739 GBP
25p ordinary	Purchase	4,824	4.0411 GBP
25p ordinary	Purchase	4,724	4.0436 GBP
25p ordinary	Purchase	4,485	4.0561 GBP
25p ordinary	Purchase	3,582	4.0723 GBP
25p ordinary	Purchase	3,245	4.0533 GBP
25p ordinary	Purchase	2,890	4.0562 GBP
25p ordinary	Purchase	2,842	4.0592 GBP
25p ordinary	Purchase	2,811	4.0420 GBP
25p ordinary	Purchase	2,767	4.0522 GBP
25p ordinary	Purchase	2,599	4.0490 GBP
25p ordinary	Purchase	2,442	4.0440 GBP
25p ordinary	Purchase	2,207	4.0752 GBP
25p ordinary	Purchase	2,015	4.0540 GBP
25p ordinary	Purchase	2,013	4.0400 GBP
25p ordinary	Purchase	1,944	4.1040 GBP
25p ordinary	Purchase	1,707	4.0548 GBP
25p ordinary	Purchase	1,637	4.0680 GBP
25p ordinary	Purchase	1,267	4.0983 GBP
25p ordinary	Purchase	763	4.0580 GBP
25p ordinary	Purchase	749	4.0386 GBP
25p ordinary	Purchase	739	4.0550 GBP
25p ordinary	Purchase	690	4.0560 GBP
25p ordinary	Purchase	669	4.0682 GBP
25p ordinary	Purchase	576	4.0503 GBP
25p ordinary	Purchase	245	4.0340 GBP
25p ordinary	Purchase	245	4.0338 GBP
25p ordinary	Purchase	177	4.0820 GBP
25p ordinary	Purchase	164	4.0740 GBP
25p ordinary	Purchase	42	4.0800 GBP
25p ordinary	Purchase	33	4.0600 GBP
25p ordinary	Purchase	13	4.0620 GBP
25p ordinary	Purchase	12	4.0260 GBP
25p ordinary	Purchase	12	4.0760 GBP
25p ordinary	Purchase	7	4.0300 GBP
25p ordinary	Sale	382,623	4.0559 GBP
25p ordinary	Sale	259,045	4.0508 GBP
25p ordinary	Sale	168,988	4.0500 GBP
25p ordinary	Sale	129,092	4.0600 GBP
25p ordinary	Sale	115,092	4.0502 GBP
25p ordinary	Sale	64,368	4.1000 GBP
25p ordinary	Sale	32,137	4.0626 GBP
25p ordinary	Sale	26,224	4.0611 GBP
25p ordinary	Sale	25,704	4.0589 GBP
25p ordinary	Sale	24,580	4.0681 GBP
25p ordinary	Sale	17,129	4.0619 GBP
25p ordinary	Sale	8,372	4.0615 GBP
25p ordinary	Sale	8,288	4.0475 GBP
25p ordinary	Sale	6,425	4.0716 GBP
25p ordinary	Sale	5,358	4.0542 GBP
25p ordinary	Sale	4,045	4.0883 GBP
25p ordinary	Sale	3,906	4.0540 GBP
25p ordinary	Sale	2,822	4.0420 GBP
25p ordinary	Sale	2,654	4.0441 GBP
25p ordinary	Sale	2,599	4.0490 GBP
25p ordinary	Sale	2,056	4.0260 GBP
25p ordinary	Sale	2,013	4.0400 GBP
25p ordinary	Sale	1,277	4.0700 GBP
25p ordinary	Sale	1,212	4.0661 GBP
25p ordinary	Sale	937	4.0854 GBP
25p ordinary	Sale	932	4.0602 GBP
25p ordinary	Sale	855	4.0429 GBP
25p ordinary	Sale	763	4.0580 GBP
25p ordinary	Sale	736	4.0585 GBP
25p ordinary	Sale	276	4.0920 GBP
25p ordinary	Sale	245	4.0340 GBP
25p ordinary	Sale	177	4.0820 GBP
25p ordinary	Sale	177	4.0740 GBP
25p ordinary	Sale	88	4.0721 GBP
25p ordinary	Sale	71	4.0803 GBP
25p ordinary	Sale	42	4.0800 GBP
25p ordinary	Sale	23	4.0731 GBP
25p ordinary	Sale	19	4.0440 GBP
25p ordinary	Sale	13	4.0620 GBP
25p ordinary	Sale	12	4.0760 GBP
25p ordinary	Sale	7	4.0300 GBP
25p ordinary	Sale	4	4.0875 GBP

(b) Cash-settled derivative transactions

Class of relevant security	Product description	Nature of dealing	Number of reference securities	Price per unit
25p ordinary	SWAP	Increasing Long	8,288	4.0475 GBP
25p ordinary	SWAP	Increasing Long	57	4.0499 GBP
25p ordinary	SWAP	Increasing Long	216,484	4.0500 GBP
25p ordinary	SWAP	Increasing Long	28,564	4.0507 GBP
25p ordinary	SWAP	Increasing Long	2,083	4.0508 GBP
25p ordinary	SWAP	Increasing Long	5,358	4.0542 GBP
25p ordinary	SWAP	Increasing Long	18,508	4.0586 GBP
25p ordinary	SWAP	Increasing Long	143	4.0619 GBP
25p ordinary	SWAP	Increasing Long	32,137	4.0626 GBP
25p ordinary	SWAP	Increasing Long	12,323	4.0629 GBP
25p ordinary	SWAP	Increasing Long	1,069	4.0652 GBP
25p ordinary	SWAP	Increasing Long	24,580	4.0681 GBP
25p ordinary	SWAP	Increasing Long	6,425	4.0716 GBP
25p ordinary	SWAP	Increasing Long	141	4.0739 GBP
25p ordinary	SWAP	Increasing Long	4	4.0879 GBP
25p ordinary	SWAP	Increasing Long	64,368	4.1000 GBP
25p ordinary	SWAP	Decreasing Long	2,423	4.0440 GBP
25p ordinary	SWAP	Decreasing Long	894	4.0485 GBP
25p ordinary	SWAP	Decreasing Long	992	4.0490 GBP
25p ordinary	SWAP	Decreasing Long	87,644	4.0502 GBP
25p ordinary	SWAP	Decreasing Long	667	4.0503 GBP
25p ordinary	SWAP	Decreasing Long	19,580	4.0515 GBP
25p ordinary	SWAP	Decreasing Long	2,767	4.0522 GBP
25p ordinary	SWAP	Decreasing Long	3,245	4.0533 GBP
25p ordinary	SWAP	Decreasing Long	91	4.0543 GBP
25p ordinary	SWAP	Decreasing Long	316	4.0560 GBP
25p ordinary	SWAP	Decreasing Long	808	4.0569 GBP
25p ordinary	SWAP	Decreasing Long	44,487	4.0582 GBP
25p ordinary	SWAP	Decreasing Long	2,169	4.0585 GBP
25p ordinary	SWAP	Decreasing Long	2,842	4.0592 GBP
25p ordinary	SWAP	Decreasing Long	7,394	4.0602 GBP
25p ordinary	SWAP	Decreasing Long	44,635	4.0618 GBP
25p ordinary	SWAP	Decreasing Long	38,769	4.0621 GBP
25p ordinary	SWAP	Decreasing Long	321	4.0646 GBP
25p ordinary	SWAP	Decreasing Long	669	4.0682 GBP
25p ordinary	SWAP	Decreasing Long	6,051	4.0708 GBP
25p ordinary	SWAP	Decreasing Long	1,267	4.0983 GBP
25p ordinary	CFD	Increasing Long	40,251	4.0496 GBP
25p ordinary	CFD	Increasing Long	3,264	4.0536 GBP
25p ordinary	CFD	Increasing Long	8,372	4.0615 GBP
25p ordinary	CFD	Increasing Long	17,129	4.0619 GBP

25p ordinary	CFD	Increasing Long	3,833	4.0687 GBP
25p ordinary	CFD	Increasing Long	937	4.0854 GBP
25p ordinary	CFD	Decreasing Long	5,259	4.0379 GBP
25p ordinary	CFD	Decreasing Long	23,742	4.0380 GBP
25p ordinary	CFD	Decreasing Long	12,189	4.0412 GBP
25p ordinary	CFD	Decreasing Long	4,968	4.0500 GBP
25p ordinary	CFD	Decreasing Long	19,763	4.0501 GBP
25p ordinary	CFD	Decreasing Long	1,707	4.0548 GBP
25p ordinary	CFD	Decreasing Long	4,087	4.0628 GBP

**(c) Stock-settled derivative transactions (including options)**

**(i) Writing, selling, purchasing or varying**

Class of relevant security	Product description	Writing, purchasing, selling, varying etc	Number of securities to which option relates	Exercise price per unit	Type	Expiry date	Option money paid/received per unit

**(ii) Exercise**

Class of relevant security	Product description	Exercising/exercised against	Number of securities	Exercise price per unit

**(d) Other dealings (including subscribing for new securities)**

Class of relevant security	Nature of Dealings	Details	Price per unit (if applicable)

**4.**

**OTHER INFORMATION**

**(a) Indemnity and other dealings arrangements**

Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the exempt principal trader making the disclosure and any party to the offer or any person acting in concert with a party to the offer:
<b>NONE</b>

**(b) Agreements, arrangements or understandings relating to options or derivatives**

Details of any agreement, arrangement or understanding, formal or informal, between the person making the disclosure and any other person relating to:
(i) the voting rights of any relevant securities under any option; or
(ii) the voting rights of future acquisition or disposal of any relevant securities to which any derivative is referenced:

**NONE**

**(c) Attachments**

Is a Supplemental Form 8 (Open Positions) attached?	<b>NO</b>
Date of disclosure:	<b>17 Feb 2026</b>
Contact name:	<b>Large Holdings Regulatory Operations</b>
Telephone number:	<b>020 3134 7213</b>

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