



**NEWS RELEASE**

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**FOR IMMEDIATE RELEASE**

**TSXV/AIM: THX**

18 February 2026

**Vancouver, British Columbia**

**THOR EXPLORATIONS LTD: Director & PDMR Dealing**

Thor Explorations Ltd. (TSX VENTURE / AIM: THX) ("Thor Explorations" or the "Company") announces that Adrian Coates, Non-Executive Chairman, has carried out "Bed and ISA" transactions, having transferred 39,700 Common Shares respectively from his share dealing account into his ISA account.

The beneficial holding of Mr Coates remains unchanged following this transaction. Mr Coates retains a beneficial interest in 2,186,800 Common Shares representing approximately 0.33% of the total issued share capital in the Company.

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**NOTIFICATION AND PUBLIC DISCLOSURE OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND PERSONS CLOSELY ASSOCIATED WITH THEM**

<b>1.</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>		
a)	Name	Adrian Coates	
<b>2.</b>	<b>Reason for the notification</b>		
a)	Position / status	Non-Executive Chairman	
b)	Initial notification / amendment	Initial notification	
<b>3.</b>	<b>Details of the issuer , emission allowance market participant, auction platform, auctioneer or auction monitor</b>		
a)	Name	Thor Explorations Ltd	
b)	LEI	213800AXZ8468CQYVT76	
<b>4.</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a)	Description of the financial instrument, type of instrument	Common Shares of no par value	
	Identification Code	CA8851491040	
b)	Nature of the transaction(s)	Sale of Common Shares from share dealing account	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		82.76 pence	39,700
d)	Aggregated information		
	- Aggregated volume	Price(s)	Volume(s)
	- Price	82.76 pence	39.700
e)	Date of the transaction	16 February 2026	
f)	Place of the transaction	outside a trading venue	

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a)	Name	Adrian Coates	
<b>2.</b>	<b>Reason for the notification</b>		
a)	Position / status	Non-Executive Chairman	
b)	Initial notification / amendment	Initial notification	
<b>3.</b>	<b>Details of the issuer , emission allowance market participant, auction platform, auctioneer or auction monitor</b>		
a)	Name	Thor Explorations Ltd	
b)	LEI	213800AXZ8468CQYVT76	

0)	LEI	Z13000RAZD4000Q1V170	
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument  Identification Code	Common Shares of no par value  CA8851491040	
b)	Nature of the transaction(s)	Purchase of Common Shares into ISA account	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		82.76 pence	39,700
d)	Aggregated information  - Aggregated volume  - Price	Price(s)	Volume(s)
		82.76 pence	39,700
e)	Date of the transaction	16 February 2026	
f)	Place of the transaction	outside a trading venue	

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