



**NEWS RELEASE**

NOT FOR DISSEMINATION IN THE UNITED STATES OR FOR  
DISTRIBUTION TO U.S. WIRE SERVICES

**FOR IMMEDIATE RELEASE**

18 February 2026

**TSXV/AIM: THX**

**Vancouver, British Columbia**

**THOR EXPLORATIONS LTD: Director & PDMR Dealing**

Thor Explorations Ltd. (TSX VENTURE / AIM: THX) ("Thor Explorations" or the "Company") announces that Adrian Coates, Non-Executive Chairman, has carried out "Bed and ISA" transactions, having transferred 39,700 Common Shares respectively from his share dealing account into his ISA account.

The beneficial holding of Mr Coates remains unchanged following this transaction. Mr Coates retains a beneficial interest in 2,186,800 Common Shares representing approximately 0.33% of the total issued share capital in the Company.

**For further information please contact:**

Thor Explorations Ltd  
Email: [info@thorexpl.com](mailto:info@thorexpl.com)

Canaccord Genuity (Nominated Adviser & Broker)  
James Asensio / Henry Fitzgerald-O'Connor / Harry Rees  
Tel: +44 (0) 20 7523 8000

Hannam & Partners (Broker)  
Andrew Chubb / Matt Hasson / Nilesh Patel / Franck Nganou  
Tel: +44 (0) 20 7907 8500

BlytheRay (Financial PR)  
Megan Ray / Said Izagaren  
Tel: +44 207 138 3204

Yellow Jersey PR (Financial PR)  
Charles Goodwin / Shivantha Thambirajah / Soraya Jackson  
Tel: +44 (0) 20 3004 9512

**Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.**

This press release does not constitute an offer to purchase securities. The securities to be offered in the offering have not been and will not be registered under the United States Securities Act of 1933, as amended, or any state securities laws and may not be offered or sold in the United States or to, or for the benefit or account of, a U.S. person, except pursuant to an available exemption from such registration requirements.

**NOTIFICATION AND PUBLIC DISCLOSURE OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND PERSONS CLOSELY ASSOCIATED WITH THEM**

<b>1.</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>		
a)	Name	Adrian Coates	
<b>2.</b>	<b>Reason for the notification</b>		
a)	Position / status	Non-Executive Chairman	
b)	Initial notification / amendment	Initial notification	
<b>3.</b>	<b>Details of the issuer , emission allowance market participant, auction platform, auctioneer or auction monitor</b>		
a)	Name	Thor Explorations Ltd	
b)	LEI	213800AXZ8468CQYVT76	
<b>4.</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a)	Description of the financial instrument, type of instrument  Identification Code	Common Shares of no par value  CA8851491040	
b)	Nature of the transaction(s)	Sale of Common Shares from share dealing account	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		82.76 pence	39,700
d)	Aggregated information  - Aggregated volume  - Price	Price(s)	Volume(s)
		82.76 pence	39.700
e)	Date of the transaction	16 February 2026	
f)	Place of the transaction	outside a trading venue	

<b>1.</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>		
a)	Name	Adrian Coates	
<b>2.</b>	<b>Reason for the notification</b>		
a)	Position / status	Non-Executive Chairman	
b)	Initial notification / amendment	Initial notification	
<b>3.</b>	<b>Details of the issuer , emission allowance market participant, auction platform, auctioneer or auction monitor</b>		
a)	Name	Thor Explorations Ltd	
b)	LEI	213800AXZ8468CQYVT76	

0)	LEI	Z13000AVZ04000Q1V170
<b>4. Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a)	Description of the financial instrument, type of instrument  Identification Code	Common Shares of no par value  CA8851491040
b)	Nature of the transaction(s)	Purchase of Common Shares into ISA account
c)	Price(s) and volume(s)	Price(s) Volume(s) 82.76 pence 39,700
d)	Aggregated information  - Aggregated volume  - Price	Price(s) Volume(s) 82.76 pence 39,700
e)	Date of the transaction	16 February 2026
f)	Place of the transaction	outside a trading venue

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact [ms@seg.com](mailto:ms@seg.com) or visit [www.ms.com](http://www.ms.com).

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

DSHSFDFUWEMSEIE