

FORM 8.3
PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY
A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR
MORE

Rule 8.3 of the Takeover Code (the "Code")

1.

KEY INFORMATION

(a) Full name of discloser:	Barclays PLC.
(b) Owner or controller of interest and short positions disclosed, if different from 1(a):	
(c) Name of offeror/offeree in relation to whose relevant securities this form relates:	BRITISH LAND COMPANY PLC, THE
(d) If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree:	
(e) Date position held/dealing undertaken:	17 Feb 2026
(f) In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer?	YES: LIFE SCIENCE REIT PLC

2.

POSITIONS OF THE PERSON MAKING THE DISCLOSURE

(a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing(if any)

Class of relevant security:	25p ordinary			
	Interests		Short Positions	
	Number	(%)	Number	(%)
(1) Relevant securities owned and/or controlled:	8,499,769	0.85%	6,345,721	0.63%
(2) Cash-settled derivatives:	6,014,942	0.60%	3,856,732	0.39%
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
TOTAL:	14,514,711	1.45%	10,202,453	1.02%

(b) Rights to subscribe for new securities (including directors and other executive options)

Class of relevant security in relation to which subscription right exists	
Details, including nature of the rights concerned and relevant percentages:	

3.

DEALINGS (IF ANY) BY THE PERSON MAKING THE DISCLOSURE

(a) Purchases and sales

Class of relevant security	Purchase/sale	Number of securities	Price per unit
25p ordinary	Purchase	183,175	4.1202 GBP
25p ordinary	Purchase	113,488	4.1040 GBP
25p ordinary	Purchase	72,680	4.1147 GBP
25p ordinary	Purchase	51,862	4.1520 GBP
25p ordinary	Purchase	42,469	4.1090 GBP
25p ordinary	Purchase	35,773	4.1178 GBP
25p ordinary	Purchase	21,187	4.1195 GBP

25p ordinary	Purchase	20,093	4.1176 GBP
25p ordinary	Purchase	16,534	4.1234 GBP
25p ordinary	Purchase	15,651	4.1071 GBP
25p ordinary	Purchase	15,579	4.1001 GBP
25p ordinary	Purchase	15,266	4.1133 GBP
25p ordinary	Purchase	9,295	4.1134 GBP
25p ordinary	Purchase	8,153	4.1019 GBP
25p ordinary	Purchase	8,023	4.1000 GBP
25p ordinary	Purchase	6,099	4.1315 GBP
25p ordinary	Purchase	5,797	4.1078 GBP
25p ordinary	Purchase	4,788	4.1228 GBP
25p ordinary	Purchase	4,540	4.1091 GBP
25p ordinary	Purchase	4,262	4.1065 GBP
25p ordinary	Purchase	3,164	4.0500 GBP
25p ordinary	Purchase	3,041	4.0960 GBP
25p ordinary	Purchase	2,958	4.1200 GBP
25p ordinary	Purchase	2,218	4.1249 GBP
25p ordinary	Purchase	2,182	4.0984 GBP
25p ordinary	Purchase	2,138	4.0953 GBP
25p ordinary	Purchase	2,130	4.1159 GBP
25p ordinary	Purchase	2,124	4.1020 GBP
25p ordinary	Purchase	1,898	4.1039 GBP
25p ordinary	Purchase	1,507	4.1120 GBP
25p ordinary	Purchase	1,338	4.0919 GBP
25p ordinary	Purchase	1,175	4.1079 GBP
25p ordinary	Purchase	1,135	4.1528 GBP
25p ordinary	Purchase	700	4.0951 GBP
25p ordinary	Purchase	488	4.1080 GBP
25p ordinary	Purchase	420	4.1160 GBP
25p ordinary	Purchase	366	4.0620 GBP
25p ordinary	Purchase	265	4.1240 GBP
25p ordinary	Purchase	220	4.1180 GBP
25p ordinary	Purchase	172	4.1110 GBP
25p ordinary	Purchase	96	4.0900 GBP
25p ordinary	Purchase	60	4.0615 GBP
25p ordinary	Sale	514,307	4.1481 GBP
25p ordinary	Sale	91,675	4.1100 GBP
25p ordinary	Sale	68,141	4.1520 GBP
25p ordinary	Sale	40,178	4.1078 GBP
25p ordinary	Sale	19,798	4.1041 GBP
25p ordinary	Sale	15,347	4.1516 GBP
25p ordinary	Sale	14,757	4.1394 GBP
25p ordinary	Sale	13,842	4.1178 GBP
25p ordinary	Sale	12,380	4.1047 GBP
25p ordinary	Sale	12,360	4.1177 GBP
25p ordinary	Sale	10,742	4.1327 GBP
25p ordinary	Sale	6,076	4.1050 GBP
25p ordinary	Sale	5,801	4.1083 GBP
25p ordinary	Sale	5,706	4.1174 GBP
25p ordinary	Sale	5,691	4.1053 GBP
25p ordinary	Sale	5,400	4.1156 GBP
25p ordinary	Sale	5,213	4.1020 GBP
25p ordinary	Sale	4,979	4.1004 GBP
25p ordinary	Sale	4,533	4.1025 GBP
25p ordinary	Sale	4,085	4.1180 GBP
25p ordinary	Sale	3,990	4.1240 GBP
25p ordinary	Sale	3,455	4.1055 GBP
25p ordinary	Sale	3,340	4.1089 GBP
25p ordinary	Sale	3,067	4.1080 GBP
25p ordinary	Sale	2,785	4.1120 GBP
25p ordinary	Sale	1,966	4.1125 GBP
25p ordinary	Sale	1,726	4.1450 GBP
25p ordinary	Sale	1,078	4.1005 GBP
25p ordinary	Sale	933	4.1427 GBP
25p ordinary	Sale	312	4.1000 GBP
25p ordinary	Sale	212	4.0804 GBP
25p ordinary	Sale	209	4.1060 GBP
25p ordinary	Sale	172	4.1110 GBP
25p ordinary	Sale	168	4.0960 GBP
25p ordinary	Sale	168	4.1200 GBP
25p ordinary	Sale	32	4.0940 GBP

(b) Cash-settled derivative transactions

Class of relevant security	Product description	Nature of dealing	Number of reference securities	Price per unit
25p ordinary	SWAP	Increasing Long	212	4.0805 GBP
25p ordinary	SWAP	Increasing Long	4,533	4.1025 GBP
25p ordinary	SWAP	Increasing Long	12,380	4.1047 GBP
25p ordinary	SWAP	Increasing Long	6,076	4.1050

				GBP
25p ordinary	SWAP	Increasing Long	5,691	4.1053 GBP
25p ordinary	SWAP	Increasing Long	40,178	4.1078 GBP
25p ordinary	SWAP	Increasing Long	3,067	4.1080 GBP
25p ordinary	SWAP	Increasing Long	21,970	4.1095 GBP
25p ordinary	SWAP	Increasing Long	55,930	4.1100 GBP
25p ordinary	SWAP	Increasing Long	18,009	4.1106 GBP
25p ordinary	SWAP	Increasing Long	574	4.1127 GBP
25p ordinary	SWAP	Increasing Long	10,742	4.1327 GBP
25p ordinary	SWAP	Increasing Long	14,757	4.1394 GBP
25p ordinary	SWAP	Increasing Long	933	4.1427 GBP
25p ordinary	SWAP	Increasing Long	1,726	4.1450 GBP
25p ordinary	SWAP	Increasing Long	43,473	4.1489 GBP
25p ordinary	SWAP	Increasing Long	539	4.1512 USD
25p ordinary	SWAP	Increasing Long	422,643	4.1520 GBP
25p ordinary	SWAP	Decreasing Long	386	4.0620 GBP
25p ordinary	SWAP	Decreasing Long	7,300	4.0921 GBP
25p ordinary	SWAP	Decreasing Long	2,138	4.0953 GBP
25p ordinary	SWAP	Decreasing Long	191	4.1015 GBP
25p ordinary	SWAP	Decreasing Long	113,488	4.1040 GBP
25p ordinary	SWAP	Decreasing Long	35,500	4.1055 GBP
25p ordinary	SWAP	Decreasing Long	69,428	4.1064 GBP
25p ordinary	SWAP	Decreasing Long	1,175	4.1079 GBP
25p ordinary	SWAP	Decreasing Long	42,469	4.1090 GBP
25p ordinary	SWAP	Decreasing Long	92	4.1123 GBP
25p ordinary	SWAP	Decreasing Long	90	4.1203 GBP
25p ordinary	SWAP	Decreasing Long	2,218	4.1249 GBP
25p ordinary	SWAP	Decreasing Long	3,029	4.1286 GBP
25p ordinary	SWAP	Decreasing Long	8,283	4.1299 GBP
25p ordinary	SWAP	Decreasing Long	9,607	4.1303 GBP
25p ordinary	SWAP	Decreasing Long	6,099	4.1315 GBP
25p ordinary	SWAP	Decreasing Long	5,776	4.1520 GBP
25p ordinary	SWAP	Decreasing Long	1,135	4.1528 GBP
25p ordinary	CFD	Increasing Long	19,798	4.1041 GBP
25p ordinary	CFD	Increasing Long	3,455	4.1055 GBP
25p ordinary	CFD	Increasing Long	5,801	4.1083 GBP
25p ordinary	CFD	Increasing Long	11,225	4.1091 GBP
25p ordinary	CFD	Increasing Long	33,766	4.1516 GBP
25p ordinary	CFD	Decreasing Long	3,164	4.0500 GBP
25p ordinary	CFD	Decreasing Long	4,930	4.1019 GBP
25p ordinary	CFD	Decreasing Long	15,651	4.1071 GBP
25p ordinary	CFD	Decreasing Long	16,395	4.1109 GBP
25p ordinary	CFD	Decreasing Long	389	4.1205 GBP
25p ordinary	CFD	Decreasing Long	146,524	4.1220 GBP
25p ordinary	CFD	Decreasing Long	13,403	4.1520 GBP

(c) Stock-settled derivative transactions (including options)

(i) Writing, selling, purchasing or varying

Class of relevant security	Product description	Writing, purchasing, selling, varying etc	Number of securities to which option relates	Exercise price per unit	Type	Expiry date	Option money paid/received per unit

(ii) Exercise

Class of relevant security	Product description	Exercising/exercised against	Number of securities	Exercise price per unit

(d) Other dealings (including subscribing for new securities)

Class of relevant security	Nature of Dealings	Details	Price per unit (if applicable)

4.

OTHER INFORMATION

(a) Indemnity and other dealings arrangements

Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the exempt principal trader making the disclosure and any party to the offer or any person acting in concert with a party to the offer:
NONE

(b) Agreements, arrangements or understandings relating to options or derivatives

Details of any agreement, arrangement or understanding, formal or informal, between the person making the disclosure and any other person relating to:
(i) the voting rights of any relevant securities under any option; or
(ii) the voting rights of future acquisition or disposal of any relevant securities to which any derivative is referenced:

NONE

(c) Attachments

Is a Supplemental Form 8 (Open Positions) attached?	NO
Date of disclosure:	18 Feb 2026
Contact name:	Large Holdings Regulatory Operations
Telephone number:	020 3134 7213

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