

**FORM 8.3**  
**PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY**  
**A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR**  
**MORE**

Rule 8.3 of the Takeover Code (the "Code")

**1. KEY INFORMATION**

(a)	Full name of discloser:	Barclays PLC.
(b)	Owner or controller of interest and short positions disclosed, if different from 1(a):	
(c)	Name of offeror/offeree in relation to whose relevant securities this form relates:	BRITISH LAND COMPANY PLC, THE
(d)	If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree:	
(e)	Date position held/dealing undertaken:	18 Feb 2026
(f)	In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer?	YES: LIFE SCIENCE REIT PLC

**2. POSITIONS OF THE PERSON MAKING THE DISCLOSURE**

- (a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing(if any)

Class of relevant security:	25p ordinary Interests		Short Positions	
	Number	(%)	Number	(%)
(1) Relevant securities owned and/or controlled:	8,479,249	0.85%	6,100,832	0.61%
(2) Cash-settled derivatives:	5,870,454	0.59%	3,793,669	0.38%
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
<b>TOTAL:</b>	<b>14,349,703</b>	<b>1.44%</b>	<b>9,894,501</b>	<b>0.99%</b>

- (b) Rights to subscribe for new securities (including directors and other executive options)

Class of relevant security in relation to which subscription right exists	
Details, including nature of the rights concerned and relevant percentages:	

**3. DEALINGS (IF ANY) BY THE PERSON MAKING THE DISCLOSURE**

- (a) Purchases and sales

Class of relevant security	Purchase/sale	Number of securities	Price per unit
25p ordinary	Purchase	422,561	4.1740 GBP
25p ordinary	Purchase	215,484	4.1345 GBP
25p ordinary	Purchase	183,842	4.1564 GBP
25p ordinary	Purchase	90,247	4.1300 GBP
25p ordinary	Purchase	61,782	4.1597 GBP
25p ordinary	Purchase	40,186	4.1715 GBP
25p ordinary	Purchase	37,442	4.1440 GBP

25p ordinary	Purchase	36,210	4.1362 GBP
25p ordinary	Purchase	32,366	4.1620 GBP
25p ordinary	Purchase	28,676	4.1588 GBP
25p ordinary	Purchase	27,380	4.1600 GBP
25p ordinary	Purchase	24,510	4.1541 GBP
25p ordinary	Purchase	22,610	4.1555 GBP
25p ordinary	Purchase	20,094	4.1312 GBP
25p ordinary	Purchase	16,986	4.1563 GBP
25p ordinary	Purchase	14,552	4.1650 GBP
25p ordinary	Purchase	12,928	4.1313 GBP
25p ordinary	Purchase	8,827	4.1296 GBP
25p ordinary	Purchase	7,921	4.1339 GBP
25p ordinary	Purchase	7,741	4.1637 GBP
25p ordinary	Purchase	6,570	4.1595 GBP
25p ordinary	Purchase	6,378	4.1369 GBP
25p ordinary	Purchase	6,377	4.1640 GBP
25p ordinary	Purchase	5,889	4.1383 GBP
25p ordinary	Purchase	5,797	4.1490 GBP
25p ordinary	Purchase	5,688	4.1329 GBP
25p ordinary	Purchase	4,739	4.1450 GBP
25p ordinary	Purchase	4,636	4.1308 GBP
25p ordinary	Purchase	4,450	4.1580 GBP
25p ordinary	Purchase	4,093	4.1560 GBP
25p ordinary	Purchase	3,657	4.1638 GBP
25p ordinary	Purchase	3,212	4.1592 GBP
25p ordinary	Purchase	2,948	4.1556 GBP
25p ordinary	Purchase	2,436	4.1306 GBP
25p ordinary	Purchase	2,352	4.1530 GBP
25p ordinary	Purchase	2,262	4.1840 GBP
25p ordinary	Purchase	2,196	4.1618 GBP
25p ordinary	Purchase	1,552	4.1349 GBP
25p ordinary	Purchase	1,432	4.1603 GBP
25p ordinary	Purchase	1,351	4.1475 GBP
25p ordinary	Purchase	1,224	4.1583 GBP
25p ordinary	Purchase	1,219	4.1360 GBP
25p ordinary	Purchase	1,162	4.1630 GBP
25p ordinary	Purchase	954	4.1660 GBP
25p ordinary	Purchase	868	4.1599 GBP
25p ordinary	Purchase	745	4.1720 GBP
25p ordinary	Purchase	680	4.1460 GBP
25p ordinary	Purchase	480	4.1540 GBP
25p ordinary	Purchase	451	4.1680 GBP
25p ordinary	Purchase	402	4.1480 GBP
25p ordinary	Purchase	366	4.1520 GBP
25p ordinary	Purchase	306	4.1525 GBP
25p ordinary	Purchase	200	4.1290 GBP
25p ordinary	Purchase	189	4.1561 GBP
25p ordinary	Purchase	174	4.1550 GBP
25p ordinary	Purchase	159	4.1780 GBP
25p ordinary	Purchase	80	4.1760 GBP
25p ordinary	Purchase	28	4.1800 GBP
25p ordinary	Purchase	20	4.1260 GBP
25p ordinary	Purchase	9	4.1700 GBP
25p ordinary	Sale	184,506	4.1444 GBP
25p ordinary	Sale	135,436	4.1520 GBP
25p ordinary	Sale	130,703	4.1300 GBP
25p ordinary	Sale	124,096	4.1406 GBP
25p ordinary	Sale	113,203	4.1589 GBP
25p ordinary	Sale	107,742	4.1345 GBP
25p ordinary	Sale	80,372	4.1715 GBP
25p ordinary	Sale	77,191	4.1434 GBP
25p ordinary	Sale	67,526	4.1638 GBP
25p ordinary	Sale	25,497	4.1542 GBP
25p ordinary	Sale	23,560	4.1548 GBP
25p ordinary	Sale	20,373	4.1328 GBP
25p ordinary	Sale	17,330	4.1392 GBP
25p ordinary	Sale	12,414	4.1600 GBP
25p ordinary	Sale	11,000	4.1535 GBP
25p ordinary	Sale	10,212	4.1533 GBP
25p ordinary	Sale	8,601	4.1554 GBP
25p ordinary	Sale	7,982	4.1583 GBP
25p ordinary	Sale	7,658	4.1534 GBP
25p ordinary	Sale	5,475	4.1551 GBP
25p ordinary	Sale	5,175	4.1377 GBP
25p ordinary	Sale	5,086	4.1653 GBP
25p ordinary	Sale	4,395	4.1560 GBP
25p ordinary	Sale	3,914	4.1573 GBP
25p ordinary	Sale	3,341	4.1614 GBP
25p ordinary	Sale	2,989	4.1580 GBP
25p ordinary	Sale	2,568	4.1579 GBP
25p ordinary	Sale	2,343	4.1655 GBP
25p ordinary	Sale	2,162	4.1630 GBP
25p ordinary	Sale	2,050	4.1530 GBP
25p ordinary	Sale	1,944	4.1550 GBP
25p ordinary	Sale	1,871	4.1296 GBP
25p ordinary	Sale	1,131	4.1840 GBP
25p ordinary	Sale	1,082	4.1740 GBP

25p ordinary	Sale	1,074	4.1720 GBP
25p ordinary	Sale	854	4.1687 GBP
25p ordinary	Sale	752	4.1650 GBP
25p ordinary	Sale	559	4.1620 GBP
25p ordinary	Sale	549	4.1656 GBP
25p ordinary	Sale	402	4.1480 GBP
25p ordinary	Sale	341	4.1540 GBP
25p ordinary	Sale	182	4.1660 GBP
25p ordinary	Sale	173	4.1640 GBP
25p ordinary	Sale	39	4.1360 GBP
25p ordinary	Sale	16	4.1293 GBP
25p ordinary	Sale	14	4.1800 GBP
25p ordinary	Sale	9	4.1700 GBP
25p ordinary	Sale	1	4.1584 GBP

**(b) Cash-settled derivative transactions**

Class of relevant security	Product description	Nature of dealing	Number of reference securities	Price per unit
25p ordinary	SWAP	Decreasing Long	37,132	4.1448 GBP
25p ordinary	SWAP	Increasing Long	1,887	4.1296 GBP
25p ordinary	SWAP	Increasing Long	104,680	4.1300 GBP
25p ordinary	SWAP	Increasing Long	5,427	4.1309 GBP
25p ordinary	SWAP	Increasing Long	5,175	4.1377 GBP
25p ordinary	SWAP	Increasing Long	13,860	4.1392 GBP
25p ordinary	SWAP	Increasing Long	77,191	4.1434 GBP
25p ordinary	SWAP	Increasing Long	17,330	4.1500 GBP
25p ordinary	SWAP	Increasing Long	34,046	4.1520 GBP
25p ordinary	SWAP	Increasing Long	10,212	4.1533 GBP
25p ordinary	SWAP	Increasing Long	11,000	4.1535 GBP
25p ordinary	SWAP	Increasing Long	5,475	4.1551 GBP
25p ordinary	SWAP	Increasing Long	8,601	4.1554 GBP
25p ordinary	SWAP	Increasing Long	13,987	4.1559 GBP
25p ordinary	SWAP	Increasing Long	2,202	4.1560 GBP
25p ordinary	SWAP	Increasing Long	7,982	4.1583 GBP
25p ordinary	SWAP	Increasing Long	73,819	4.1589 GBP
25p ordinary	SWAP	Increasing Long	829	4.1643 GBP
25p ordinary	SWAP	Increasing Long	2,343	4.1655 GBP
25p ordinary	SWAP	Increasing Long	80,372	4.1715 GBP
25p ordinary	SWAP	Decreasing Long	8,651	4.1299 GBP
25p ordinary	SWAP	Decreasing Long	4,636	4.1308 GBP
25p ordinary	SWAP	Decreasing Long	182	4.1363 GBP
25p ordinary	SWAP	Decreasing Long	2,145	4.1382 GBP
25p ordinary	SWAP	Decreasing Long	6,988	4.1397 GBP
25p ordinary	SWAP	Decreasing Long	1,351	4.1475 GBP
25p ordinary	SWAP	Decreasing Long	5,797	4.1490 GBP
25p ordinary	SWAP	Decreasing Long	306	4.1524 GBP
25p ordinary	SWAP	Decreasing Long	26,761	4.1529 GBP
25p ordinary	SWAP	Decreasing Long	356	4.1543 GBP
25p ordinary	SWAP	Decreasing Long	885	4.1560 GBP
25p ordinary	SWAP	Decreasing Long	1,668	4.1600 GBP
25p ordinary	SWAP	Decreasing Long	1,318	4.1612 GBP

25p ordinary	SWAP	Decreasing Long	13,800	4.1650 GBP
25p ordinary	SWAP	Decreasing Long	551	4.1720 GBP
25p ordinary	SWAP	Decreasing Long	421,479	4.1740 GBP
25p ordinary	CFD	Increasing Long	26,108	4.1300 GBP
25p ordinary	CFD	Increasing Long	2,568	4.1579 GBP
25p ordinary	CFD	Increasing Long	9,399	4.1581 GBP
25p ordinary	CFD	Decreasing Long	1,429	4.1416 GBP
25p ordinary	CFD	Decreasing Long	28,676	4.1588 GBP
25p ordinary	CFD	Decreasing Long	31,807	4.1619 GBP

(c) **Stock-settled derivative transactions (including options)**

(i) **Writing, selling, purchasing or varying**

Class of relevant security	Product description	Writing, purchasing, selling, varying etc	Number of securities to which option relates	Exercise price per unit	Type	Expiry date	Option money paid/ received per unit

(ii) **Exercise**

Class of relevant security	Product description	Exercising/ exercised against	Number of securities	Exercise price per unit

(d) **Other dealings (including subscribing for new securities)**

Class of relevant security	Nature of Dealings	Details	Price per unit (if applicable)

**4. OTHER INFORMATION**

(a) **Indemnity and other dealings arrangements**

Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the exempt principal trader making the disclosure and any party to the offer or any person acting in concert with a party to the offer:
<b>NONE</b>

(b) **Agreements, arrangements or understandings relating to options or derivatives**

Details of any agreement, arrangement or understanding, formal or informal, between the person making the disclosure and any other person relating to:
(i) the voting rights of any relevant securities under any option; or
(ii) the voting rights of future acquisition or disposal of any relevant securities to which any derivative is referenced:
<b>NONE</b>

(c) **Attachments**

Is a Supplemental Form 8 (Open Positions) attached?	<b>NO</b>
Date of disclosure:	<b>19 Feb 2026</b>
Contact name:	<b>Large Holdings Regulatory Operations</b>
Telephone number:	<b>020 3134 7213</b>

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