

CWRL

**Ceres Power Holdings plc**  
 ("Ceres Power" or "the Company")

TR-1: Standard form for notification of major holdings

**1. Issuer Details**

**ISIN**

GB00BG5KQW09

**Issuer Name**

CERES POWER HOLDINGS PLC

**UK or Non-UK Issuer**

UK

**2. Reason for Notification**

An acquisition or disposal of financial instruments

**3. Details of person subject to the notification obligation**

**Name**

JPMorgan Chase & Co.

**City of registered office (if applicable)**

**Country of registered office (if applicable)**

US

**4. Details of the shareholder**

Name	City of registered office	Country of registered office
J.P. Morgan Securities PLC		

**5. Date on which the threshold was crossed or reached**

17-Feb-2026

**6. Date on which Issuer notified**

19-Feb-2026

**7. Total positions of person(s) subject to the notification obligation**

	% of voting rights attached to shares (total of 8.A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights held in issuer
Resulting situation on the date on which threshold was crossed or reached	0.038966	5.065367	5.104333	9938911
Position of previous				

Position of previous notification (if applicable)	0.957300	4.068563	5.025863	
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## 8. Notified details of the resulting situation on the date on which the threshold was crossed or reached

### 8A Voting rights attached to shares

Class/Type of shares ISIN code(if possible)	Number of direct voting rights (DTR5.1)	Number of indirect voting rights (DTR5.2.1)	% of direct voting rights (DTR5.1)	% of indirect voting rights (DTR5.2.1)
GB00BG5KQW09		75830		0.038966
Sub Total 8.A	75830		0.038966%	

### 8B1. Financial Instruments according to (DTR5.3.1R.(1) (a))

Type of financial instrument	Expiration date	Exercise/conversion period	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights
Right to recall shares lent out			7466496	3.834610
Sub Total 8.B1			7466496	3.834610%

### 8B2. Financial Instruments with similar economic effect according to (DTR5.3.1R.(1) (b))

Type of financial instrument	Expiration date	Exercise/conversion period	Physical or cash settlement	Number of voting rights	% of voting rights
Cash-settled Equity Swap	02/04/2026	02/04/2026	Cash	2904	0.001489
Cash-settled Equity Swap	28/04/2026	28/04/2026	Cash	850993	0.437035
Cash-settled Equity Swap	05/05/2026	05/05/2026	Cash	5237	0.002684
Cash-settled Equity Swap	08/05/2026	08/05/2026	Cash	26580	0.013650
Cash-settled Equity Swap	04/08/2026	04/08/2026	Cash	8134	0.004170
Cash-settled Equity Swap	02/10/2026	02/10/2026	Cash	2103	0.001077
Cash-settled Equity Swap	03/11/2026	03/11/2026	Cash	5116	0.002625
Cash-settled Equity Swap	02/12/2026	02/12/2026	Cash	8693	0.004464

Equity Swap					
Cash-settled Equity Swap	03/12/2026	03/12/2026	Cash	22230	0.011412
Cash-settled Equity Swap	07/12/2026	07/12/2026	Cash	62668	0.032180
Cash-settled Equity Swap	11/12/2026	11/12/2026	Cash	29213	0.015001
Cash-settled Equity Swap	05/01/2027	05/01/2027	Cash	11020	0.005659
Cash-settled Equity Swap	18/01/2027	18/01/2027	Cash	286250	0.147005
Cash-settled Equity Swap	19/01/2027	19/01/2027	Cash	1105	0.000567
Cash-settled Equity Swap	02/02/2027	02/02/2027	Cash	4473	0.002293
Cash-settled Equity Swap	15/02/2027	15/02/2027	Cash	689446	0.354082
Cash-settled Equity Swap	02/03/2027	02/03/2027	Cash	27291	0.014011
Cash-settled Equity Swap	03/03/2027	03/03/2027	Cash	31739	0.016300
Cash-settled Equity Swap	02/04/2027	02/04/2027	Cash	43886	0.022537
Cash-settled Equity Swap	03/01/2031	03/01/2031	Cash	265995	0.136606
Cash-settled Equity Swap	04/03/2031	04/03/2031	Cash	11509	0.005910
Sub Total 8.B2				2396585	1.230757%

## 9. Information in relation to the person subject to the notification obligation

2. Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entities (please add additional rows as necessary)

Ultimate controlling person	Name of controlled undertaking	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
JPMorgan Chase & Co.	J.P. Morgan Securities plc		5.065367	5.087415%
JPMorgan Chase & Co.	J.P. Morgan SE			

#### 10. In case of proxy voting

Name of the proxy holder

The number and % of voting rights held

The date until which the voting rights will be held

#### 11. Additional Information

Chain of controlled undertakings:

JPMorgan Chase & Co.  
 JPMorgan Chase Bank, National Association (100%)  
 J.P. Morgan International Finance Limited (100%)  
 J.P. Morgan Capital Holdings Limited (100%)  
 J.P. Morgan Securities PLC (100%)

JPMorgan Chase & Co.  
 JPMorgan Chase Bank, National Association (100%)  
 J.P. Morgan International Finance Limited (100%)  
 J.P. Morgan SE (100%)

#### 12. Date of Completion

19-Feb-2026

#### 13. Place Of Completion

London

For further information visit [www.ceres.tech](http://www.ceres.tech) or contact:

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#### About Ceres

Ceres is a leading developer of clean energy technology: fuel cells for power generation and electrolyzers to produce green hydrogen. Its asset-light, licensing model has seen it establish partnerships with some of the world's largest companies, such as Doosan, Delta, Denso, Shell, Weichai and Thermax. Ceres' solid oxide technology supports greater electrification of our energy systems, including AI data centres, commercial and industrial applications, and produces green hydrogen at high efficiencies as a route to decarbonise emissions-intensive industries such as ammonia, steelmaking and electrofuels. Ceres is listed on the London Stock Exchange ("LSE") (LSE: CWD) and is classified by the

electrodes. Ceres is listed on the London Stock Exchange ( LSE ) (LSE: CWRK) and is classified by the LSE Green Economy Mark, which recognises listed companies that derive more than 50% of their activity from the green economy.

Read more on our website [www.ceres.tech](http://www.ceres.tech) or follow us on [LinkedIn](#).

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