

**FORM 8.3  
 PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY  
 A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR  
 MORE**

Rule 8.3 of the Takeover Code (the "Code")

**1. KEY INFORMATION**

(a)	Full name of discloser:	Barclays PLC.
(b)	Owner or controller of interest and short positions disclosed, if different from 1(a):	
(c)	Name of offeror/offeree in relation to whose relevant securities this form relates:	BRITISH LAND COMPANY PLC, THE
(d)	If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree:	
(e)	Date position held/dealing undertaken:	19 Feb 2026
(f)	In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer?	YES:  LIFE SCIENCE REIT PLC

**2. POSITIONS OF THE PERSON MAKING THE DISCLOSURE**

- (a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing(if any)

Class of relevant security:	25p ordinary			
	Interests		Short Positions	
	Number	(%)	Number	(%)
(1) Relevant securities owned and/or controlled:	8,429,237	0.84%	6,301,999	0.63%
(2) Cash-settled derivatives:	6,105,372	0.61%	3,763,317	0.38%
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
<b>TOTAL:</b>	<b>14,534,609</b>	<b>1.45%</b>	<b>10,065,316</b>	<b>1.01%</b>

- (b) Rights to subscribe for new securities (including directors and other executive options)

Class of relevant security in relation to which subscription right exists	
Details, including nature of the rights concerned and relevant percentages:	

**3. DEALINGS (IF ANY) BY THE PERSON MAKING THE DISCLOSURE**

- (a) Purchases and sales

Class of relevant security	Purchase/sale	Number of securities	Price per unit
25p ordinary	Purchase	140,272	4.1299 GBP
25p ordinary	Purchase	106,411	4.1300 GBP
25p ordinary	Purchase	92,922	4.1340 GBP
25p ordinary	Purchase	73,310	4.1304 GBP
25p ordinary	Purchase	68,500	4.1341 GBP
25p ordinary	Purchase	24,382	4.1153 GBP
25p ordinary	Purchase	11,896	4.1258 GBP

25p ordinary	Purchase	9,970	4.1244	GBP
25p ordinary	Purchase	7,821	4.1280	GBP
25p ordinary	Purchase	7,009	4.1288	GBP
25p ordinary	Purchase	6,971	4.1277	GBP
25p ordinary	Purchase	6,454	4.1283	GBP
25p ordinary	Purchase	3,488	4.1380	GBP
25p ordinary	Purchase	3,480	4.1440	GBP
25p ordinary	Purchase	3,406	4.1328	GBP
25p ordinary	Purchase	3,313	4.1290	GBP
25p ordinary	Purchase	2,988	4.1276	GBP
25p ordinary	Purchase	2,852	4.1278	GBP
25p ordinary	Purchase	2,692	4.1338	GBP
25p ordinary	Purchase	2,197	4.1420	GBP
25p ordinary	Purchase	2,179	4.1262	GBP
25p ordinary	Purchase	2,165	4.1211	GBP
25p ordinary	Purchase	2,148	4.1252	GBP
25p ordinary	Purchase	1,878	4.1260	GBP
25p ordinary	Purchase	1,862	4.1400	GBP
25p ordinary	Purchase	1,557	4.1180	GBP
25p ordinary	Purchase	1,493	4.1275	GBP
25p ordinary	Purchase	1,457	4.1321	GBP
25p ordinary	Purchase	1,307	4.1360	GBP
25p ordinary	Purchase	1,297	4.1460	GBP
25p ordinary	Purchase	1,226	4.1265	GBP
25p ordinary	Purchase	955	4.1350	GBP
25p ordinary	Purchase	926	4.1320	GBP
25p ordinary	Purchase	899	4.1270	GBP
25p ordinary	Purchase	705	4.1364	GBP
25p ordinary	Purchase	479	4.1355	GBP
25p ordinary	Purchase	398	4.1140	GBP
25p ordinary	Purchase	398	4.1310	GBP
25p ordinary	Purchase	379	4.1480	GBP
25p ordinary	Purchase	351	4.1220	GBP
25p ordinary	Purchase	246	4.1231	GBP
25p ordinary	Purchase	78	4.1100	GBP
25p ordinary	Purchase	28	4.1120	GBP
25p ordinary	Purchase	13	4.1405	GBP
25p ordinary	Purchase	9	4.1375	GBP
25p ordinary	Purchase	6	4.1330	GBP
25p ordinary	Purchase	2	4.1240	GBP
25p ordinary	Sale	220,569	4.1300	GBP
25p ordinary	Sale	158,566	4.1298	GBP
25p ordinary	Sale	138,852	4.1302	GBP
25p ordinary	Sale	64,011	4.1308	GBP
25p ordinary	Sale	57,331	4.1342	GBP
25p ordinary	Sale	51,881	4.1329	GBP
25p ordinary	Sale	23,793	4.1327	GBP
25p ordinary	Sale	22,176	4.1306	GBP
25p ordinary	Sale	19,395	4.1268	GBP
25p ordinary	Sale	16,680	4.1280	GBP
25p ordinary	Sale	11,116	4.1321	GBP
25p ordinary	Sale	9,518	4.1275	GBP
25p ordinary	Sale	8,121	4.1319	GBP
25p ordinary	Sale	5,858	4.1253	GBP
25p ordinary	Sale	4,544	4.1345	GBP
25p ordinary	Sale	4,483	4.1440	GBP
25p ordinary	Sale	4,466	4.1340	GBP
25p ordinary	Sale	4,305	4.1385	GBP
25p ordinary	Sale	4,053	4.1378	GBP
25p ordinary	Sale	3,665	4.1380	GBP
25p ordinary	Sale	3,003	4.1360	GBP
25p ordinary	Sale	2,625	4.1271	GBP
25p ordinary	Sale	2,507	4.1318	GBP
25p ordinary	Sale	2,197	4.1420	GBP
25p ordinary	Sale	1,886	4.1299	GBP
25p ordinary	Sale	1,878	4.1260	GBP
25p ordinary	Sale	1,862	4.1400	GBP
25p ordinary	Sale	1,550	4.1330	GBP
25p ordinary	Sale	1,297	4.1460	GBP
25p ordinary	Sale	1,072	4.1279	GBP
25p ordinary	Sale	899	4.1270	GBP
25p ordinary	Sale	379	4.1480	GBP
25p ordinary	Sale	351	4.1220	GBP
25p ordinary	Sale	349	4.1315	GBP
25p ordinary	Sale	335	4.1180	GBP
25p ordinary	Sale	189	4.1320	GBP
25p ordinary	Sale	78	4.1100	GBP
25p ordinary	Sale	66	4.1343	GBP
25p ordinary	Sale	28	4.1120	GBP
25p ordinary	Sale	13	4.1409	GBP
25p ordinary	Sale	5	4.1344	GBP
25p ordinary	Sale	2	4.1244	GBP

(b) Cash-settled derivative transactions

Class of	Product	Nature of dealing	Number	Price per
----------	---------	-------------------	--------	-----------

relevant security	description		reference securities	unit
25p ordinary	SWAP	Decreasing Long	36,256	4.1314 GBP
25p ordinary	SWAP	Increasing Long	19,395	4.1268 GBP
25p ordinary	SWAP	Increasing Long	1,072	4.1279 GBP
25p ordinary	SWAP	Increasing Long	7,418	4.1280 GBP
25p ordinary	SWAP	Increasing Long	1,886	4.1299 GBP
25p ordinary	SWAP	Increasing Long	48,982	4.1300 GBP
25p ordinary	SWAP	Increasing Long	35,938	4.1301 GBP
25p ordinary	SWAP	Increasing Long	22,324	4.1305 GBP
25p ordinary	SWAP	Increasing Long	52,297	4.1307 GBP
25p ordinary	SWAP	Increasing Long	62,754	4.1308 GBP
25p ordinary	SWAP	Increasing Long	30,419	4.1312 GBP
25p ordinary	SWAP	Increasing Long	16,508	4.1317 GBP
25p ordinary	SWAP	Increasing Long	13,383	4.1321 GBP
25p ordinary	SWAP	Increasing Long	1,458	4.1322 GBP
25p ordinary	SWAP	Increasing Long	51,881	4.1329 GBP
25p ordinary	SWAP	Increasing Long	57,331	4.1342 GBP
25p ordinary	SWAP	Increasing Long	13,819	4.1353 GBP
25p ordinary	SWAP	Increasing Long	6,811	4.1357 GBP
25p ordinary	SWAP	Increasing Long	15,331	4.1360 GBP
25p ordinary	SWAP	Increasing Long	82	4.1380 GBP
25p ordinary	SWAP	Decreasing Long	24,300	4.1229 GBP
25p ordinary	SWAP	Decreasing Long	9,970	4.1244 GBP
25p ordinary	SWAP	Decreasing Long	1,838	4.1254 GBP
25p ordinary	SWAP	Decreasing Long	190	4.1260 GBP
25p ordinary	SWAP	Decreasing Long	31,512	4.1275 GBP
25p ordinary	SWAP	Decreasing Long	5,594	4.1295 GBP
25p ordinary	SWAP	Decreasing Long	94	4.1303 GBP
25p ordinary	SWAP	Decreasing Long	21,299	4.1316 GBP
25p ordinary	SWAP	Decreasing Long	2,692	4.1338 GBP
25p ordinary	SWAP	Decreasing Long	89,405	4.1340 GBP
25p ordinary	SWAP	Decreasing Long	1,011	4.1363 GBP
25p ordinary	SWAP	Decreasing Long	2,241	4.1375 GBP
25p ordinary	SWAP	Decreasing Long	44,200	4.1402 GBP
25p ordinary	SWAP	Decreasing Long	90	4.1403 GBP
25p ordinary	SWAP	Decreasing Long	730	4.1440 GBP
25p ordinary	CFD	Increasing Long	5,858	4.1253 GBP
25p ordinary	CFD	Increasing Long	7,000	4.1288 GBP
25p ordinary	CFD	Increasing Long	70,603	4.1299 GBP
25p ordinary	CFD	Increasing Long	18,845	4.1300 GBP
25p ordinary	CFD	Decreasing Long	24,382	4.1153 GBP
25p ordinary	CFD	Decreasing Long	321	4.1300 GBP

(c) **Stock-settled derivative transactions (including options)**

... ..

## (i) Writing, selling, purchasing or varying

Class of relevant security	Product description	Writing, purchasing, selling, varying etc	Number of securities to which option relates	Exercise price per unit	Type	Expiry date	Option money paid/received per unit

## (ii) Exercise

Class of relevant security	Product description	Exercising/exercised against	Number of securities	Exercise price per unit

## (d) Other dealings (including subscribing for new securities)

Class of relevant security	Nature of Dealings	Details	Price per unit (if applicable)

## 4. OTHER INFORMATION

## (a) Indemnity and other dealings arrangements

<p>Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the exempt principal trader making the disclosure and any party to the offer or any person acting in concert with a party to the offer:</p>
<b>NONE</b>

## (b) Agreements, arrangements or understandings relating to options or derivatives

<p>Details of any agreement, arrangement or understanding, formal or informal, between the person making the disclosure and any other person relating to:</p> <p>(i) the voting rights of any relevant securities under any option; or</p> <p>(ii) the voting rights of future acquisition or disposal of any relevant securities to which any derivative is referenced:</p>
<b>NONE</b>

## (c) Attachments

Is a Supplemental Form 8 (Open Positions) attached?	<b>NO</b>
Date of disclosure:	<b>20 Feb 2026</b>
Contact name:	<b>Large Holdings Regulatory Operations</b>
Telephone number:	<b>020 3134 7213</b>

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact [rns@seg.com](mailto:rns@seg.com) or visit [www.ms.com](http://www.ms.com).

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

RETTMMTTMTBTBIF