

**FORM 8.3  
 PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY  
 A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR  
 MORE**

Rule 8.3 of the Takeover Code (the "Code")

**1. KEY INFORMATION**

(a)	Full name of discloser:	Barclays PLC.
(b)	Owner or controller of interest and short positions disclosed, if different from 1(a):	
(c)	Name of offeror/offeree in relation to whose relevant securities this form relates:	BRITISH LAND COMPANY PLC, THE
(d)	If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree:	
(e)	Date position held/dealing undertaken:	23 Feb 2026
(f)	In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer?	YES:  LIFE SCIENCE REIT PLC

**2. POSITIONS OF THE PERSON MAKING THE DISCLOSURE**

(a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing(if any)

Class of relevant security:	25p ordinary			
	Interests		Short Positions	
	Number	(%)	Number	(%)
(1) Relevant securities owned and/or controlled:	8,643,343	0.86%	6,808,607	0.68%
(2) Cash-settled derivatives:	6,678,169	0.67%	3,967,146	0.40%
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
<b>TOTAL:</b>	<b>15,321,512</b>	<b>1.53%</b>	<b>10,775,753</b>	<b>1.08%</b>

(b) Rights to subscribe for new securities (including directors and other executive options)

Class of relevant security in relation to which subscription right exists	
Details, including nature of the rights concerned and relevant percentages:	

**3. DEALINGS (IF ANY) BY THE PERSON MAKING THE DISCLOSURE**

(a) Purchases and sales

Class of relevant security	Purchase/sale	Number of securities	Price per unit
25p ordinary	Purchase	337,212	4.2220 GBP
25p ordinary	Purchase	152,580	4.2138 GBP
25p ordinary	Purchase	124,907	4.1692 GBP
25p ordinary	Purchase	106,557	4.1721 GBP
25p ordinary	Purchase	38,520	4.2065 GBP
25p ordinary	Purchase	29,501	4.2110 GBP
25p ordinary	Purchase	22,118	4.2103 GBP

25p ordinary	Purchase	21,737	4.1881 GBP
25p ordinary	Purchase	19,164	4.1700 GBP
25p ordinary	Purchase	12,982	4.2148 GBP
25p ordinary	Purchase	10,528	4.2112 GBP
25p ordinary	Purchase	8,554	4.1979 GBP
25p ordinary	Purchase	6,666	4.2122 GBP
25p ordinary	Purchase	6,201	4.2008 GBP
25p ordinary	Purchase	5,426	4.1835 GBP
25p ordinary	Purchase	5,322	4.2000 GBP
25p ordinary	Purchase	4,677	4.1847 GBP
25p ordinary	Purchase	4,243	4.2178 GBP
25p ordinary	Purchase	2,732	4.2101 GBP
25p ordinary	Purchase	2,570	4.1867 GBP
25p ordinary	Purchase	2,461	4.2180 GBP
25p ordinary	Purchase	2,220	4.2092 GBP
25p ordinary	Purchase	2,153	4.1980 GBP
25p ordinary	Purchase	2,126	4.2049 GBP
25p ordinary	Purchase	1,800	4.1859 GBP
25p ordinary	Purchase	1,653	4.1860 GBP
25p ordinary	Purchase	1,626	4.2020 GBP
25p ordinary	Purchase	1,347	4.2140 GBP
25p ordinary	Purchase	1,137	4.2131 GBP
25p ordinary	Purchase	912	4.2340 GBP
25p ordinary	Purchase	808	4.2015 GBP
25p ordinary	Purchase	750	4.2070 GBP
25p ordinary	Purchase	626	4.2320 GBP
25p ordinary	Purchase	620	4.2160 GBP
25p ordinary	Purchase	569	4.2300 GBP
25p ordinary	Purchase	558	4.2040 GBP
25p ordinary	Purchase	496	4.2120 GBP
25p ordinary	Purchase	480	4.1830 GBP
25p ordinary	Purchase	453	4.2270 GBP
25p ordinary	Purchase	369	4.2100 GBP
25p ordinary	Purchase	226	4.1960 GBP
25p ordinary	Purchase	193	4.2090 GBP
25p ordinary	Purchase	183	4.1820 GBP
25p ordinary	Purchase	171	4.2200 GBP
25p ordinary	Purchase	160	4.1880 GBP
25p ordinary	Purchase	160	4.1840 GBP
25p ordinary	Purchase	138	4.1955 GBP
25p ordinary	Purchase	129	4.2080 GBP
25p ordinary	Purchase	58	4.2280 GBP
25p ordinary	Sale	161,654	4.1742 GBP
25p ordinary	Sale	153,189	4.2202 GBP
25p ordinary	Sale	152,580	4.2108 GBP
25p ordinary	Sale	47,805	4.2054 GBP
25p ordinary	Sale	37,519	4.1700 GBP
25p ordinary	Sale	33,645	4.2141 GBP
25p ordinary	Sale	31,600	4.2020 GBP
25p ordinary	Sale	25,095	4.2163 GBP
25p ordinary	Sale	24,100	4.1725 GBP
25p ordinary	Sale	22,773	4.2074 GBP
25p ordinary	Sale	18,161	4.2041 GBP
25p ordinary	Sale	17,821	4.2201 GBP
25p ordinary	Sale	17,617	4.2088 GBP
25p ordinary	Sale	16,136	4.2084 GBP
25p ordinary	Sale	15,320	4.2029 GBP
25p ordinary	Sale	13,189	4.2121 GBP
25p ordinary	Sale	11,935	4.2012 GBP
25p ordinary	Sale	10,245	4.2120 GBP
25p ordinary	Sale	8,819	4.2147 GBP
25p ordinary	Sale	8,552	4.1696 GBP
25p ordinary	Sale	6,313	4.1930 GBP
25p ordinary	Sale	5,545	4.1740 GBP
25p ordinary	Sale	5,322	4.2000 GBP
25p ordinary	Sale	4,927	4.2104 GBP
25p ordinary	Sale	3,972	4.1928 GBP
25p ordinary	Sale	3,197	4.2118 GBP
25p ordinary	Sale	2,721	4.2180 GBP
25p ordinary	Sale	2,504	4.2220 GBP
25p ordinary	Sale	2,345	4.2254 GBP
25p ordinary	Sale	1,973	4.1734 GBP
25p ordinary	Sale	1,871	4.2170 GBP
25p ordinary	Sale	1,812	4.1756 GBP
25p ordinary	Sale	1,602	4.2153 GBP
25p ordinary	Sale	1,434	4.2099 GBP
25p ordinary	Sale	1,347	4.2140 GBP
25p ordinary	Sale	1,337	4.2160 GBP
25p ordinary	Sale	1,183	4.1820 GBP
25p ordinary	Sale	849	4.2200 GBP
25p ordinary	Sale	686	4.1980 GBP
25p ordinary	Sale	675	4.2011 GBP
25p ordinary	Sale	626	4.2320 GBP
25p ordinary	Sale	569	4.2300 GBP
25p ordinary	Sale	558	4.2040 GBP
25p ordinary	Sale	453	4.2270 GBP
25p ordinary	Sale	429	4.2080 GBP

25p ordinary	Sale	369	4.2100 GBP
25p ordinary	Sale	364	4.1960 GBP
25p ordinary	Sale	200	4.1922 GBP
25p ordinary	Sale	193	4.2090 GBP
25p ordinary	Sale	181	4.2340 GBP
25p ordinary	Sale	160	4.1840 GBP
25p ordinary	Sale	160	4.1880 GBP
25p ordinary	Sale	100	4.1859 GBP
25p ordinary	Sale	58	4.2280 GBP
25p ordinary	Sale	1	4.1920 GBP

**(b) Cash-settled derivative transactions**

Class of relevant security	Product description	Nature of dealing	Number of reference securities	Price per unit
25p ordinary	SWAP	Increasing Long	4,294	4.1693 GBP
25p ordinary	SWAP	Increasing Long	1,267	4.1694 GBP
25p ordinary	SWAP	Increasing Long	8,552	4.1696 GBP
25p ordinary	SWAP	Increasing Long	10,637	4.1700 GBP
25p ordinary	SWAP	Increasing Long	9,795	4.1704 GBP
25p ordinary	SWAP	Increasing Long	24,100	4.1725 GBP
25p ordinary	SWAP	Increasing Long	1,973	4.1734 GBP
25p ordinary	SWAP	Increasing Long	5,545	4.1740 GBP
25p ordinary	SWAP	Increasing Long	1,812	4.1756 GBP
25p ordinary	SWAP	Increasing Long	100	4.1859 GBP
25p ordinary	SWAP	Increasing Long	5,107	4.1885 GBP
25p ordinary	SWAP	Increasing Long	675	4.2011 GBP
25p ordinary	SWAP	Increasing Long	11,935	4.2012 GBP
25p ordinary	SWAP	Increasing Long	8,876	4.2018 GBP
25p ordinary	SWAP	Increasing Long	9,212	4.2033 GBP
25p ordinary	SWAP	Increasing Long	47,805	4.2054 GBP
25p ordinary	SWAP	Increasing Long	756	4.2061 GBP
25p ordinary	SWAP	Increasing Long	736	4.2072 GBP
25p ordinary	SWAP	Increasing Long	22,773	4.2074 GBP
25p ordinary	SWAP	Increasing Long	13,936	4.2099 GBP
25p ordinary	SWAP	Increasing Long	4,927	4.2104 GBP
25p ordinary	SWAP	Increasing Long	152,580	4.2108 GBP
25p ordinary	SWAP	Increasing Long	9,749	4.2119 GBP
25p ordinary	SWAP	Increasing Long	823	4.2143 GBP
25p ordinary	SWAP	Increasing Long	153,189	4.2202 GBP
25p ordinary	SWAP	Increasing Long	483	4.2212 GBP
25p ordinary	SWAP	Decreasing Long	3,843	4.1700 GBP
25p ordinary	SWAP	Decreasing Long	1,796	4.1763 GBP
25p ordinary	SWAP	Decreasing Long	21,621	4.1768 GBP
25p ordinary	SWAP	Decreasing Long	16,179	4.1788 GBP
25p ordinary	SWAP	Decreasing Long	1,413	4.1790 GBP
25p ordinary	SWAP	Decreasing Long	4,677	4.1847 GBP
25p ordinary	SWAP	Decreasing Long	1,111	4.1860 GBP
25p ordinary	SWAP	Decreasing Long	100	4.1863 GBP
25p ordinary	SWAP	Decreasing Long	2,570	4.1867 GBP
25p ordinary	SWAP	Decreasing Long	24,727	4.1884 GBP

25p ordinary	SWAP	Decreasing Long	21,737	4.1881 GBP
25p ordinary	SWAP	Decreasing Long	6,563	4.1886 GBP
25p ordinary	SWAP	Decreasing Long	76,057	4.1889 GBP
25p ordinary	SWAP	Decreasing Long	200	4.1917 GBP
25p ordinary	SWAP	Decreasing Long	808	4.2015 GBP
25p ordinary	SWAP	Decreasing Long	91	4.2023 GBP
25p ordinary	SWAP	Decreasing Long	61,143	4.2076 GBP
25p ordinary	SWAP	Decreasing Long	1,474	4.2091 GBP
25p ordinary	SWAP	Decreasing Long	1,548	4.2108 GBP
25p ordinary	SWAP	Decreasing Long	337,033	4.2220 GBP
25p ordinary	CFD	Increasing Long	11,859	4.1700 GBP
25p ordinary	CFD	Increasing Long	350	4.1817 GBP
25p ordinary	CFD	Increasing Long	18,161	4.2041 GBP
25p ordinary	CFD	Increasing Long	2,503	4.2157 GBP
25p ordinary	CFD	Increasing Long	108	4.2176 GBP
25p ordinary	CFD	Decreasing Long	3	4.1700 GBP
25p ordinary	CFD	Decreasing Long	519	4.1859 GBP
25p ordinary	CFD	Decreasing Long	29,501	4.2110 GBP

(c) **Stock-settled derivative transactions (including options)**

(i) **Writing, selling, purchasing or varying**

Class of relevant security	Product description	Writing, purchasing, selling, varying etc	Number of securities to which option relates	Exercise price per unit	Type	Expiry date	Option money paid/received per unit

(ii) **Exercise**

Class of relevant security	Product description	Exercising/exercised against	Number of securities	Exercise price per unit

(d) **Other dealings (including subscribing for new securities)**

Class of relevant security	Nature of Dealings	Details	Price per unit (if applicable)

**4. OTHER INFORMATION**

(a) **Indemnity and other dealings arrangements**

<p>Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the exempt principal trader making the disclosure and any party to the offer or any person acting in concert with a party to the offer:</p> <p style="text-align: center;"><b>NONE</b></p>
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(b) **Agreements, arrangements or understandings relating to options or derivatives**

<p>Details of any agreement, arrangement or understanding, formal or informal, between the person making the disclosure and any other person relating to:</p>
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(i) the voting rights of any relevant securities under any option; or (ii) the voting rights of future acquisition or disposal of any relevant securities to which any derivative is referenced:
NONE

(c) Attachments

Is a Supplemental Form 8 (Open Positions) attached?	NO
Date of disclosure:	24 Feb 2026
Contact name:	Large Holdings Regulatory Operations
Telephone number:	020 3134 7213

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