

PUBLIC OPENING POSITION DISCLOSURE BY A PARTY TO AN OFFER
Rules 8.1 and 8.2 of the Takeover Code (the "Code")

1. KEY INFORMATION

(a) Full name of discloser:	Schroders plc
(b) Owner or controller of interests and short positions disclosed, if different from 1(a): <i>The naming of nominee or vehicle companies is insufficient. For a trust, the trustee(s), settlor and beneficiaries must be named.</i>	N/A
(c) Name of offeror/offeree in relation to whose relevant securities this form relates: <i>Use a separate form for each offeror/offeree</i>	Schroders plc
(d) Is the discloser the offeror or the offeree?	OFFEREE
(e) Date position held: <i>The latest practicable date prior to the disclosure</i>	24 February 2026
(f) In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer? <i>If it is a cash offer or possible cash offer, state "N/A"</i>	N/A

2. POSITIONS OF THE PARTY TO THE OFFER MAKING THE DISCLOSURE

If there are positions or rights to subscribe to disclose in more than one class of relevant securities of the offeror or offeree named in 1(c), copy table 2(a) or (b) (as appropriate) for each additional class of relevant security.

(a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates

Class of relevant security:	Ordinary shares of 20 pence			
	Interests		Short positions	
	Number	%*	Number	%
(1) Relevant securities owned and/or controlled:	Nil	-	Nil	-
(2) Cash-settled derivatives:	Nil	-	Nil	-
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	Nil	-	Nil	-
TOTAL:	Nil	-	Nil	-

* Percentage of total issued share capital excluding treasury shares.

All interests and all short positions should be disclosed.

Details of any open stock-settled derivative positions (including traded options), or agreements to purchase or sell relevant securities, should be given on a Supplemental Form 8 (Open Positions).

Details of any securities borrowing and lending positions or financial collateral arrangements should be disclosed on a Supplemental Form 8 (SBL).

(b) Rights to subscribe for new securities

Class of relevant security in relation to which subscription right exists:	None
Details, including nature of the rights concerned and relevant percentages:	None

3. POSITIONS OF PERSONS ACTING IN CONCERT WITH THE PARTY TO THE OFFER MAKING THE DISCLOSURE

Details of any interests, short positions and rights to subscribe (including directors' and other employee options) of any person acting in concert with the party to the offer making the disclosure:

(a) Interests held as ordinary shares of 20 pence by the directors of Schroders plc and their close relatives and related trusts

Name	Number of ordinary shares	% of total issued share capital (excluding treasury shares) (truncated to two decimal places)
Dame Elizabeth Corley	105,294	0.00%
Richard Oldfield	105,426	0.00%
Meagen Burnett	2,009	0.00%
Johanna Kyrklund	10,742	0.00%
Claire Fitzalan Howard*	302,267	0.01%
Leonie Schroder*	10,706,141	0.66%
Ian King	13,205	0.00%
Matthew Westerman	11,764	0.00%
Rakhi Goss-Custard	8,301	0.00%

*Claire Fitzalan Howard and Leonie Schroder have disclosable interests in shares held by their close relatives and related trusts, which are set out in (c) below.

(b) Discretionary interests held by connected fund managers

Name	Number of ordinary shares	% of total issued share capital (excluding treasury shares) (truncated to two decimal places)
Schroders (C.I.) Limited	35,125	0.00%
Schroder & Co. Limited	514,924	0.03%

(c) Interests held as ordinary shares of 20 pence in Schroders plc by members of the Principal Shareholder Group

Name	Number of ordinary shares	% of total issued share capital (excluding treasury shares)
Vincitas Limited	390,904,117	24.27%
Veritas Limited	246,797,902	15.32%
Alster Limited	20,489,721	1.27%
Treva Limited	1,575,270	0.10%
Lionel Trustees (UK) I Limited and Lionel Trustees (UK) II Limited as trustees of the 2020 Trust	1,745,930	0.11%
MEB Investments Limited	9,237,314	0.57%
CRH Investments Limited	9,237,314	0.57%
JMF Investments Limited	9,237,313	0.57%
Schroder Charity Trust	2,358,796	0.15%
Schroder family members*	21,297,731	1.32%

*This position consists of interests held by 44 individual members of the Schroder family.

(d) Interests held as options or awards under the share schemes of Schroders plc by the directors of Schroders plc and their close relatives and related trusts

Name	Plan	Number of ordinary shares	Grant date	Exercise price	Vesting date	Expiry date
Richard	Schroders	101,600	4 March	Nil	4 March	4 March

Oldfield	Long Term Incentive Plan 2020		2024		2028	2030	
		368,188	10 March 2025	Nil	12 month holding period, available to exercise from 4 March 2029	10 March 2029	10 March 2031
					12 month holding period, available to exercise from 10 March 2030		
	Schroders Deferred Award Plan 2020	59,913	4 March 2024	Nil	19,970 shares vest on 4 March 2025 19,970 shares vest on 4 March 2026 19,973 shares vest on 4 March 2027	3 March 2034	
	45,799	10 March 2025	Nil	15,266 shares vest on 10 March 2026 15,266 shares vest on 10 March 2027 15,267 shares vest on 10 March 2028	9 March 2035		
Meagen Burnett	Schroders Long Term Incentive Plan 2020	230,117	10 March 2025	Nil	10 March 2029	10 March 2031	
					12 month holding period, available to exercise from 10 March 2030		
	Schroders Deferred Award Plan 2020	46,014	6 March 2023	Nil	11 November 2024	5 March 2033	
		45,838	6 March 2023	Nil	7 May 2025	5 March 2033	
		31,368	6 March 2023	Nil	10,456 shares vest on 6 March 2024 10,456 shares vest on 6 March 2025 10,456 shares vest on 6 March 2026	5 March 2033	
68,835		4 March 2024	Nil	22,944 shares vest on 4 March 2025 22,944	3 March 2034		

					shares vest on 4 March 2026	
					22,947 shares vest on 4 March 2027	
		97,810	10 March 2025	Nil	32,603 shares vest on 10 March 2026	9 March 2035
					32,603 shares vest on 10 March 2027	
					32,604 shares vest on 10 March 2028	
Johanna Kyrklund	Schroders Long Term Incentive Plan 2020	184,094	10 March 2025	Nil	10 March 2029	10 March 2031
					12 month holding period, available to exercise from 10 March 2030	
	Schroders Deferred Award Plan 2020	187,536	8 March 2021	Nil	63,466 shares vest on 8 March 2022	7 March 2031
					61,548 shares vest on 8 March 2023	
					62,522 shares vest on 8 March 2024	
		2,911	6 December 2021	Nil	2,911 shares vest on 6 December 2021	5 December 2031
					3 month holding period, available to exercise from 6 March 2022	
		303,876	7 March 2022	Nil	101,285 shares vest on 7 March 2023	6 March 2032
					101,285 shares vest on 7 March 2024	
					101,306 shares vest on 7 March 2025	
		217,174	6 March 2023	Nil	72,391 shares vest on 6 March 2024	5 March 2033
					72,391 shares vest on 6 March 2025	
					72,392	

					28,106 shares vest on 6 March 2026	
	84,322	4 March 2024	Nil		28,106 shares vest on 4 March 2025	3 March 2034
					28,106 shares vest on 4 March 2026	
					28,110 shares vest on 4 March 2027	
	71,988	10 March 2025	Nil		23,995 shares vest on 10 March 2026	9 March 2035
					23,995 shares vest on 10 March 2027	
					23,998 shares vest on 10 March 2028	

Details of any open stock-settled derivative positions (including traded options), or agreements to purchase or sell relevant securities, should be given on a Supplemental Form 8 (Open Positions).

Details of any securities borrowing and lending positions or financial collateral arrangements should be disclosed on a Supplemental Form 8 (SBL).

4. OTHER INFORMATION

(a) Indemnity and other dealing arrangements

<p>Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the party to the offer making the disclosure or any person acting in concert with it: <i>Irrevocable commitments and letters of intent should not be included. If there are no such agreements, arrangements or understandings, state "none"</i></p>
None

(b) Agreements, arrangements or understandings relating to options or derivatives

<p>Details of any agreement, arrangement or understanding, formal or informal, between the party to the offer making the disclosure, or any person acting in concert with it, and any other person relating to: (i) the voting rights of any relevant securities under any option; or (ii) the voting rights or future acquisition or disposal of any relevant securities to which any derivative is referenced: <i>If there are no such agreements, arrangements or understandings, state "none"</i></p>
None

(c) Attachments

Are any Supplemental Forms attached?

Supplemental Form 8 (Open Positions)	NO
Supplemental Form 8 (SBL)	NO

Date of disclosure:	25 February 2026
Contact name:	Kate Graham, Group Company Secretary
Telephone number:	+44 20 7658 8272

Public disclosures under Rule 8 of the Code must be made to a Regulatory Information Service.

The Panel's Market Surveillance Unit is available for consultation in relation to the Code's disclosure requirements on +44 (0)20 7638 0129.

The Code can be viewed on the Panel's website at www.thetakeoverpanel.org.uk.

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