

FORM 8.5 (EPT/NON-RI)
PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY AN
EXEMPT PRINCIPAL TRADER WITHOUT RECOGNISED INTERMEDIARY ("RI") STATUS
(OR WHERE RI STATUS IS NOT APPLICABLE)

Rule 8.5 of the Takeover Code (the "Code")

1. KEY INFORMATION

(a)	Name of exempt principal trader:	BARCLAYS CAPITAL SECURITIES LTD
(b)	Name of offeror/offeree in relation to whose relevant securities this form relates:	SCHRODERS PLC
(c)	Name of the party to the offer with which exempt principal trader is connected	SCHRODERS PLC
(d)	Date position held/dealing undertaken:	24 Feb 2026
(e)	In addition to the company in 1(b) above, is the exempt principal trader making disclosures in respect of any other party to the offer?	NO

2. POSITIONS OF THE EXEMPT PRINCIPAL TRADER

- (a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing (if any)

Class of relevant security:		20p ordinary			
		Interests		Short Positions	
		Number	(%)	Number	(%)
(1)	Relevant securities owned and/or controlled:	21,100,134	1.31%	1,520,258	0.09%
(2)	Cash-settled derivatives and/or controlled:	586,612	0.04%	19,074,871	1.18%
(3)	Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
TOTAL:		21,686,746	1.35%	20,595,129	1.28%

- (b) Rights to subscribe for new securities (including directors and other executive options)

Class of relevant security in relation to which subscription right exists	
Details, including nature of the rights concerned and relevant percentages:	

3. DEALINGS (IF ANY) BY THE EXEMPT PRINCIPAL TRADER

- (a) Purchases and sales

Class of relevant security	Purchase/sale	Total number of securities	Highest price per unit paid/received	Lowest price per unit paid/received
20p ordinary	Purchase	1,212,413	5.8700 GBP	5.8597 GBP
20p ordinary	Sale	1,522,270	5.8700 GBP	5.8599 GBP

- (b) Cash-settled derivative transactions

Class of relevant security	Product description	Nature of dealing	Number of reference securities	Price per unit
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20p ordinary	SWAP	Decreasing Short	5,432	5.8588 USD
20p ordinary	SWAP	Decreasing Short	106,103	5.8597 GBP
20p ordinary	SWAP	Decreasing Short	160,038	5.8599 GBP
20p ordinary	SWAP	Decreasing Short	392,824	5.8600 GBP
20p ordinary	SWAP	Decreasing Short	40,757	5.8602 GBP
20p ordinary	SWAP	Decreasing Short	8,534	5.8607 GBP
20p ordinary	SWAP	Decreasing Short	1,674	5.8608 GBP
20p ordinary	SWAP	Decreasing Short	5,074	5.8612 GBP
20p ordinary	SWAP	Decreasing Short	30,065	5.8619 GBP
20p ordinary	SWAP	Decreasing Short	3,297	5.8643 GBP
20p ordinary	SWAP	Decreasing Short	975	5.8645 GBP
20p ordinary	SWAP	Decreasing Short	1,661	5.8648 GBP
20p ordinary	SWAP	Decreasing Short	6,570	5.8650 GBP
20p ordinary	SWAP	Increasing Short	211,978	5.8600 GBP
20p ordinary	SWAP	Increasing Short	11,904	5.8603 GBP
20p ordinary	SWAP	Increasing Short	44,544	5.8609 GBP
20p ordinary	SWAP	Increasing Short	16,673	5.8610 GBP
20p ordinary	SWAP	Increasing Short	3,513	5.8612 GBP
20p ordinary	SWAP	Increasing Short	237	5.8613 GBP
20p ordinary	SWAP	Increasing Short	9,659	5.8618 GBP
20p ordinary	SWAP	Increasing Short	34,882	5.8621 GBP
20p ordinary	SWAP	Increasing Short	37,396	5.8625 GBP
20p ordinary	SWAP	Increasing Short	3,298	5.8647 GBP
20p ordinary	SWAP	Increasing Short	2,636	5.8650 GBP
20p ordinary	SWAP	Increasing Short	8,403	5.8657 GBP
20p ordinary	SWAP	Increasing Short	23,726	5.8668 GBP
20p ordinary	SWAP	Increasing Short	2,531	5.8700 GBP
20p ordinary	CFD	Decreasing Short	3,381	5.8596 GBP
20p ordinary	CFD	Increasing Short	46,046	5.8659 GBP

(c) **Stock-settled derivative transactions (including options)**

(i) **Writing, selling, purchasing or varying**

Class of relevant security	Product description	Writing, purchasing, selling, varying etc	Number of securities to which option relates	Exercise price per unit	Type	Expiry date	Option money paid/ received per unit

(ii) **Exercising**

Class of relevant security	Product description	Exercising/ exercised against	Number of securities	Exercise price per unit

(d) **Other dealings (including subscribing for new securities)**

Class of relevant security	Nature of Dealings	Details	Price per unit (if applicable)

4. OTHER INFORMATION

(a) **Indemnity and other dealings arrangements**

Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the exempt principal trader making the disclosure and any party to the offer or any person acting in concert with a party to the offer: NONE

(b) **Agreements, arrangements or understandings relating to options or derivatives**

Details of any agreement, arrangement or understanding, formal or informal, between the exempt principal trader making the disclosure and any other person relating to: (i) the voting rights of any relevant securities under any option; or (ii) the voting rights of future acquisition or disposal of any relevant securities to which any derivative is

referenced:	
	NONE
(c) Attachments	
Is a Supplemental Form 8 (Open Positions) attached?	NO
Date of disclosure:	25 Feb 2026
Contact name:	Large Holdings Regulatory Operations
Telephone number:	020 3134 7213

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