

**FORM 8.3  
 PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY  
 A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR  
 MORE**

Rule 8.3 of the Takeover Code (the "Code")

**1. KEY INFORMATION**

(a)	Full name of discloser:	Barclays PLC.
(b)	Owner or controller of interest and short positions disclosed, if different from 1(a):	
(c)	Name of offeror/offeree in relation to whose relevant securities this form relates:	BRITISH LAND COMPANY PLC, THE
(d)	If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree:	
(e)	Date position held/dealing undertaken:	24 Feb 2026
(f)	In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer?	YES:  LIFE SCIENCE REIT PLC

**2. POSITIONS OF THE PERSON MAKING THE DISCLOSURE**

(a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing(if any)

Class of relevant security:	25p ordinary			
	Interests		Short Positions	
	Number	(%)	Number	(%)
(1) Relevant securities owned and/or controlled:	8,946,857	0.89%	6,831,008	0.68%
(2) Cash-settled derivatives:	6,727,070	0.67%	4,243,307	0.42%
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
<b>TOTAL:</b>	<b>15,673,927</b>	<b>1.57%</b>	<b>11,074,315</b>	<b>1.11%</b>

(b) Rights to subscribe for new securities (including directors and other executive options)

Class of relevant security in relation to which subscription right exists	
Details, including nature of the rights concerned and relevant percentages:	

**3. DEALINGS (IF ANY) BY THE PERSON MAKING THE DISCLOSURE**

(a) Purchases and sales

Class of relevant security	Purchase/sale	Number of securities	Price per unit
25p ordinary	Purchase	177,180	4.0842 GBP
25p ordinary	Purchase	125,179	4.0840 GBP
25p ordinary	Purchase	93,709	4.1041 GBP
25p ordinary	Purchase	67,432	4.1476 GBP
25p ordinary	Purchase	65,651	4.1259 GBP
25p ordinary	Purchase	49,612	4.1487 GBP
25p ordinary	Purchase	44,865	4.1467 GBP

25p ordinary	Purchase	37,466	4.1494 GBP
25p ordinary	Purchase	31,097	4.1324 GBP
25p ordinary	Purchase	28,996	4.1424 GBP
25p ordinary	Purchase	18,397	4.1486 GBP
25p ordinary	Purchase	18,249	4.0977 GBP
25p ordinary	Purchase	17,406	4.1595 GBP
25p ordinary	Purchase	15,295	4.0923 GBP
25p ordinary	Purchase	11,973	4.1249 GBP
25p ordinary	Purchase	11,743	4.1534 GBP
25p ordinary	Purchase	10,687	4.1618 GBP
25p ordinary	Purchase	8,514	4.0957 GBP
25p ordinary	Purchase	7,223	4.1561 GBP
25p ordinary	Purchase	6,558	4.1458 GBP
25p ordinary	Purchase	6,182	4.1185 GBP
25p ordinary	Purchase	5,508	4.1483 GBP
25p ordinary	Purchase	5,454	4.0882 GBP
25p ordinary	Purchase	5,383	4.1480 GBP
25p ordinary	Purchase	4,474	4.0974 GBP
25p ordinary	Purchase	3,758	4.1639 GBP
25p ordinary	Purchase	3,718	4.1397 GBP
25p ordinary	Purchase	2,915	4.1779 GBP
25p ordinary	Purchase	2,315	4.1325 GBP
25p ordinary	Purchase	1,986	4.1348 GBP
25p ordinary	Purchase	1,913	4.1546 GBP
25p ordinary	Purchase	1,867	4.0935 GBP
25p ordinary	Purchase	1,512	4.1400 GBP
25p ordinary	Purchase	1,456	4.1880 GBP
25p ordinary	Purchase	1,408	4.1435 GBP
25p ordinary	Purchase	1,331	4.1380 GBP
25p ordinary	Purchase	1,026	4.1740 GBP
25p ordinary	Purchase	961	4.1300 GBP
25p ordinary	Purchase	814	4.1713 GBP
25p ordinary	Purchase	700	4.0814 GBP
25p ordinary	Purchase	691	4.0760 GBP
25p ordinary	Purchase	677	4.1220 GBP
25p ordinary	Purchase	666	4.1620 GBP
25p ordinary	Purchase	604	4.1694 GBP
25p ordinary	Purchase	395	4.1650 GBP
25p ordinary	Purchase	394	4.1750 GBP
25p ordinary	Purchase	369	4.1720 GBP
25p ordinary	Purchase	276	4.0880 GBP
25p ordinary	Purchase	272	4.0920 GBP
25p ordinary	Purchase	254	4.1960 GBP
25p ordinary	Purchase	184	4.1240 GBP
25p ordinary	Purchase	144	4.0800 GBP
25p ordinary	Purchase	123	4.1260 GBP
25p ordinary	Purchase	118	4.1340 GBP
25p ordinary	Purchase	89	4.0900 GBP
25p ordinary	Purchase	69	4.0780 GBP
25p ordinary	Purchase	68	4.1100 GBP
25p ordinary	Purchase	57	4.1900 GBP
25p ordinary	Purchase	55	4.0940 GBP
25p ordinary	Purchase	55	4.1020 GBP
25p ordinary	Purchase	53	4.1700 GBP
25p ordinary	Purchase	43	4.1680 GBP
25p ordinary	Purchase	35	4.1640 GBP
25p ordinary	Purchase	20	4.1278 GBP
25p ordinary	Purchase	2	4.1860 GBP
25p ordinary	Purchase	2	4.1780 GBP
25p ordinary	Purchase	2	4.1910 GBP
25p ordinary	Purchase	1	4.1820 GBP
25p ordinary	Purchase	1	4.1800 GBP
25p ordinary	Sale	172,886	4.0840 GBP
25p ordinary	Sale	87,557	4.1676 GBP
25p ordinary	Sale	62,733	4.0838 GBP
25p ordinary	Sale	58,166	4.0831 GBP
25p ordinary	Sale	55,050	4.1105 GBP
25p ordinary	Sale	47,293	4.1082 GBP
25p ordinary	Sale	31,030	4.1327 GBP
25p ordinary	Sale	20,562	4.0846 GBP
25p ordinary	Sale	20,093	4.1755 GBP
25p ordinary	Sale	11,867	4.1437 GBP
25p ordinary	Sale	11,700	4.1207 GBP
25p ordinary	Sale	7,518	4.1528 GBP
25p ordinary	Sale	7,081	4.1799 GBP
25p ordinary	Sale	5,800	4.1722 GBP
25p ordinary	Sale	3,542	4.1591 GBP
25p ordinary	Sale	2,595	4.1880 GBP
25p ordinary	Sale	2,549	4.1645 GBP
25p ordinary	Sale	2,440	4.1340 GBP
25p ordinary	Sale	1,833	4.1860 GBP
25p ordinary	Sale	1,566	4.1639 GBP
25p ordinary	Sale	1,416	4.0819 GBP
25p ordinary	Sale	1,100	4.1242 GBP
25p ordinary	Sale	961	4.1300 GBP
25p ordinary	Sale	960	4.1757 GBP
25p ordinary	Sale	876	4.1236 GBP

25p ordinary	Sale	876	4.1655 GBP
25p ordinary	Sale	801	4.1807 GBP
25p ordinary	Sale	747	4.1248 GBP
25p ordinary	Sale	666	4.1620 GBP
25p ordinary	Sale	661	4.1380 GBP
25p ordinary	Sale	588	4.1720 GBP
25p ordinary	Sale	533	4.1059 GBP
25p ordinary	Sale	377	4.1721 GBP
25p ordinary	Sale	376	4.1260 GBP
25p ordinary	Sale	276	4.0880 GBP
25p ordinary	Sale	254	4.1960 GBP
25p ordinary	Sale	202	4.1249 GBP
25p ordinary	Sale	184	4.1240 GBP
25p ordinary	Sale	144	4.0800 GBP
25p ordinary	Sale	89	4.0900 GBP
25p ordinary	Sale	76	4.1615 GBP
25p ordinary	Sale	70	4.1740 GBP
25p ordinary	Sale	69	4.0780 GBP
25p ordinary	Sale	68	4.1100 GBP
25p ordinary	Sale	57	4.1900 GBP
25p ordinary	Sale	55	4.1020 GBP
25p ordinary	Sale	55	4.0940 GBP
25p ordinary	Sale	43	4.1680 GBP
25p ordinary	Sale	35	4.1640 GBP
25p ordinary	Sale	28	4.1700 GBP
25p ordinary	Sale	6	4.1220 GBP
25p ordinary	Sale	3	4.1801 GBP
25p ordinary	Sale	2	4.1910 GBP
25p ordinary	Sale	2	4.1921 GBP
25p ordinary	Sale	1	4.1820 GBP
25p ordinary	Sale	1	4.1800 GBP

(b) Cash-settled derivative transactions

Class of relevant security	Product description	Nature of dealing	Number of reference securities	Price per unit
25p ordinary	SWAP	Decreasing Long	8,346	4.1232 GBP
25p ordinary	SWAP	Increasing Long	1,416	4.0819 GBP
25p ordinary	SWAP	Increasing Long	58,166	4.0831 GBP
25p ordinary	SWAP	Increasing Long	62,733	4.0838 GBP
25p ordinary	SWAP	Increasing Long	31,007	4.0840 GBP
25p ordinary	SWAP	Increasing Long	2,226	4.0948 GBP
25p ordinary	SWAP	Increasing Long	3,197	4.0997 GBP
25p ordinary	SWAP	Increasing Long	533	4.1059 GBP
25p ordinary	SWAP	Increasing Long	11,700	4.1207 GBP
25p ordinary	SWAP	Increasing Long	2,652	4.1209 GBP
25p ordinary	SWAP	Increasing Long	1,100	4.1242 GBP
25p ordinary	SWAP	Increasing Long	202	4.1249 GBP
25p ordinary	SWAP	Increasing Long	730	4.1298 GBP
25p ordinary	SWAP	Increasing Long	1,399	4.1302 GBP
25p ordinary	SWAP	Increasing Long	31,030	4.1327 GBP
25p ordinary	SWAP	Increasing Long	7,518	4.1528 GBP
25p ordinary	SWAP	Increasing Long	76	4.1616 GBP
25p ordinary	SWAP	Increasing Long	1,566	4.1639 GBP
25p ordinary	SWAP	Increasing Long	2,549	4.1645 GBP
25p ordinary	SWAP	Increasing Long	87,557	4.1676 GBP
25p ordinary	SWAP	Increasing Long	7,082	4.1799 GBP
25p ordinary	SWAP	Increasing Long	6	4.1850 GBP
25p ordinary	SWAP	Increasing Long	140	4.1855 GBP
25p ordinary	SWAP	Increasing Long	41	4.1856 GBP
25p ordinary	SWAP	Decreasing Long	3,577	4.0840 GBP

25p ordinary	SWAP	Decreasing Long	177,180	4.0842 GBP
25p ordinary	SWAP	Decreasing Long	2,011	4.0876 GBP
25p ordinary	SWAP	Decreasing Long	1,867	4.0935 GBP
25p ordinary	SWAP	Decreasing Long	8,514	4.0957 GBP
25p ordinary	SWAP	Decreasing Long	19,205	4.1014 GBP
25p ordinary	SWAP	Decreasing Long	17,933	4.1025 GBP
25p ordinary	SWAP	Decreasing Long	11,973	4.1249 GBP
25p ordinary	SWAP	Decreasing Long	17,002	4.1302 GBP
25p ordinary	SWAP	Decreasing Long	283	4.1378 GBP
25p ordinary	SWAP	Decreasing Long	42,340	4.1404 GBP
25p ordinary	SWAP	Decreasing Long	44,865	4.1467 GBP
25p ordinary	SWAP	Decreasing Long	67,432	4.1476 GBP
25p ordinary	SWAP	Decreasing Long	18,247	4.1477 GBP
25p ordinary	SWAP	Decreasing Long	11,743	4.1534 GBP
25p ordinary	SWAP	Decreasing Long	194	4.1542 GBP
25p ordinary	SWAP	Decreasing Long	1,913	4.1546 GBP
25p ordinary	SWAP	Decreasing Long	10,687	4.1618 GBP
25p ordinary	SWAP	Decreasing Long	2	4.1640 GBP
25p ordinary	SWAP	Decreasing Long	446	4.1690 GBP
25p ordinary	SWAP	Decreasing Long	52,731	4.1726 GBP
25p ordinary	SWAP	Decreasing Long	24,007	4.1756 GBP
25p ordinary	CFD	Increasing Long	133	4.0839 GBP
25p ordinary	CFD	Increasing Long	11,867	4.1437 GBP
25p ordinary	CFD	Increasing Long	2,186	4.1680 GBP
25p ordinary	CFD	Increasing Long	3,046	4.1698 GBP
25p ordinary	CFD	Decreasing Long	10,806	4.0839 GBP
25p ordinary	CFD	Decreasing Long	3,052	4.1117 GBP
25p ordinary	CFD	Decreasing Long	1,191	4.1595 GBP
25p ordinary	CFD	Decreasing Long	1,571	4.1606 GBP

(c) **Stock-settled derivative transactions (including options)**

(i) **Writing, selling, purchasing or varying**

Class of relevant security	Product description	Writing, purchasing, selling, varying etc	Number of securities to which option relates	Exercise price per unit	Type	Expiry date	Option money paid/ received per unit

(ii) **Exercise**

Class of relevant security	Product description	Exercising/ exercised against	Number of securities	Exercise price per unit

(d) **Other dealings (including subscribing for new securities)**

Class of relevant security	Nature of Dealings	Details	Price per unit (if applicable)

**4. OTHER INFORMATION**

**(a) Indemnity and other dealings arrangements**

<p>Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the exempt principal trader making the disclosure and any party to the offer or any person acting in concert with a party to the offer:</p>
<b>NONE</b>

**(b) Agreements, arrangements or understandings relating to options or derivatives**

<p>Details of any agreement, arrangement or understanding, formal or informal, between the person making the disclosure and any other person relating to:</p> <p>(i) the voting rights of any relevant securities under any option; or</p> <p>(ii) the voting rights of future acquisition or disposal of any relevant securities to which any derivative is referenced:</p>
<b>NONE</b>

**(c) Attachments**

Is a Supplemental Form 8 (Open Positions) attached?	<b>NO</b>
Date of disclosure:	<b>25 Feb 2026</b>
Contact name:	<b>Large Holdings Regulatory Operations</b>
Telephone number:	<b>020 3134 7213</b>

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