

FORM 8.5 (EPT/NON-RI)

Amendment - this form replaces RNS number 8292T published at 08:22 on 20/02/2026 changes made to section 2a and 3a

PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY AN EXEMPT PRINCIPAL TRADER WITHOUT RECOGNISED INTERMEDIARY ("RI") STATUS (OR WHERE RI STATUS IS NOT APPLICABLE)

Rule 8.5 of the Takeover Code (the "Code")

KEY INFORMATION

1.

(a)	Name of exempt principal trader:	BARCLAYS CAPITAL SECURITIES LTD
(b)	Name of offeror/offeree in relation to whose relevant securities this form relates:	BEAZLEY PLC
(c)	Name of the party to the offer with which exempt principal trader is connected	BEAZLEY PLC
(d)	Date position held/dealing undertaken:	19 Feb 2026
(e)	In addition to the company in 1(b) above, is the exempt principal trader making disclosures in respect of any other party to the offer?	NO

2.

POSITIONS OF THE EXEMPT PRINCIPAL TRADER

(a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing (if any)

Class of relevant security:	5p ordinary			
	Interests		Short Positions	
	Number	(%)	Number	(%)
(1) Relevant securities owned and/or controlled:	11,585,048	1.93%	4,634,873	0.77%
(2) Cash-settled derivatives and/or controlled:	202,551	0.03%	10,030,935	1.67%
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
TOTAL:	11,787,599	1.97%	14,665,808	2.45%

(b) Rights to subscribe for new securities (including directors and other executive options)

Class of relevant security in relation to which subscription right exists	
Details, including nature of the rights concerned and relevant percentages:	

3.

DEALINGS (IF ANY) BY THE EXEMPT PRINCIPAL TRADER

(a) Purchases and sales

Class of relevant security	Purchase/sale	Total number of securities	Highest price per unit paid/received	Lowest price per unit paid/received
5p ordinary	Purchase	1,081,689	12.3900 GBP	12.1900 GBP
5p ordinary	Sale	535,069	12.3900 GBP	12.1900 GBP

(b) Cash-settled derivative transactions

Class of relevant security	Product description	Nature of dealing	Number of reference securities	Price per unit
5p ordinary	SWAP	Decreasing Short	5,625	12.1980 GBP
5p ordinary	SWAP	Decreasing Short	22,544	12.2000 GBP
5p ordinary	SWAP	Decreasing Short	4,688	12.2035 GBP
5p ordinary	SWAP	Decreasing Short	100	12.2100 GBP
5p ordinary	SWAP	Decreasing Short	9	12.2123 GBP
5p ordinary	SWAP	Decreasing Short	74	12.2000 GBP

5p ordinary	SWAP	Decreasing Short	14	12.2200	GBP
5p ordinary	SWAP	Decreasing Short	6,908	12.2427	GBP
5p ordinary	SWAP	Decreasing Short	8,438	12.2432	GBP
5p ordinary	SWAP	Decreasing Short	4,856	12.2604	GBP
5p ordinary	SWAP	Decreasing Short	1,738	12.2674	GBP
5p ordinary	SWAP	Decreasing Short	19,688	12.2786	GBP
5p ordinary	SWAP	Decreasing Short	1,546	12.2831	GBP
5p ordinary	SWAP	Decreasing Short	15,927	12.2918	GBP
5p ordinary	SWAP	Decreasing Short	3,913	12.2942	GBP
5p ordinary	SWAP	Decreasing Short	11,355	12.3050	GBP
5p ordinary	SWAP	Decreasing Short	6,369	12.3149	GBP
5p ordinary	SWAP	Decreasing Short	327	12.3255	GBP
5p ordinary	SWAP	Decreasing Short	624	12.3261	GBP
5p ordinary	SWAP	Decreasing Short	71,629	12.3287	GBP
5p ordinary	SWAP	Decreasing Short	28,263	12.3294	GBP
5p ordinary	SWAP	Increasing Short	302,591	12.2000	GBP
5p ordinary	SWAP	Increasing Short	2,200	12.2012	GBP
5p ordinary	SWAP	Increasing Short	50,000	12.2029	GBP
5p ordinary	SWAP	Increasing Short	1,511	12.2100	GBP
5p ordinary	SWAP	Increasing Short	52,342	12.2104	GBP
5p ordinary	SWAP	Increasing Short	557	12.2162	GBP
5p ordinary	SWAP	Increasing Short	30,222	12.2185	GBP
5p ordinary	SWAP	Increasing Short	7	12.2188	GBP
5p ordinary	SWAP	Increasing Short	75,537	12.2215	GBP
5p ordinary	SWAP	Increasing Short	4,887	12.2221	GBP
5p ordinary	SWAP	Increasing Short	14,609	12.2267	GBP
5p ordinary	SWAP	Increasing Short	618	12.2300	GBP
5p ordinary	SWAP	Increasing Short	58,942	12.2383	GBP
5p ordinary	SWAP	Increasing Short	16,907	12.2411	GBP
5p ordinary	SWAP	Increasing Short	107,926	12.2576	GBP
5p ordinary	SWAP	Increasing Short	1,250	12.2680	GBP
5p ordinary	SWAP	Increasing Short	2,082	12.2688	GBP
5p ordinary	SWAP	Increasing Short	144	12.2800	GBP
5p ordinary	SWAP	Increasing Short	4,803	12.2971	GBP
5p ordinary	SWAP	Increasing Short	7,904	12.3173	GBP
5p ordinary	SWAP	Increasing Short	13,458	12.3260	GBP
5p ordinary	CFD	Increasing Short	6,645	12.2000	GBP
5p ordinary	CFD	Increasing Short	2,932	12.2460	GBP
5p ordinary	CFD	Increasing Short	3,167	12.2832	GBP

(c) Stock-settled derivative transactions (including options)

(i) Writing, selling, purchasing or varying

Class of relevant security	Product description	Writing, purchasing, selling, varying etc	Number of securities to which option relates	Exercise price per unit	Type	Expiry date	Option money paid/ received per unit

(ii) Exercising

Class of relevant security	Product description	Exercising/ exercised against	Number of securities	Exercise price per unit

(d) Other dealings (including subscribing for new securities)

Class of relevant security	Nature of Dealings	Details	Price per unit (if applicable)

4. OTHER INFORMATION

(a) Indemnity and other dealings arrangements

Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the exempt principal trader making the disclosure and any party to the offer or any person acting in concert with a party to the offer:

NONE

(b) Agreements, arrangements or understandings relating to options or derivatives

Details of any agreement, arrangement or understanding, formal or informal, between the exempt principal trader making the disclosure and any other person relating to:

(i) the voting rights of any relevant securities under any option; or (ii) the voting rights of future acquisition or disposal of any relevant securities to which any derivative is referenced:	NONE
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(c) Attachments	
Is a Supplemental Form 8 (Open Positions) attached?	NO
Date of disclosure:	25 Feb 2026
Contact name:	Large Holdings Regulatory Operations
Telephone number:	020 3134 7213

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