



QuotedData
BY MARTEN & CO

India Capital Growth Fund - Update from QuotedData

26 February 2026

Some welcome improvements

India Capital Growth Fund (IGC) is asking [shareholders](#) to approve replacing its biennial (every other year) redemption facility with five-yearly performance-based [tender offers](#). This change aims to help the adviser take a longer-term approach to investments.

The [board](#) also plans to introduce a new [dividend](#) policy, paying out about 2% of NAV as a dividend, with the aim to grow this over time if possible. Shareholders who prefer to reinvest rather than receive [income](#) can use a [dividend reinvestment plan](#).

We support both proposals and encourage shareholders to vote in favour at the [EGM](#) on 25 March 2026.

The board has also changed IGC's performance [benchmark](#) to the MSCI India SMID [Index](#), which better reflects IGC's [portfolio](#) than the previous BSE Mid Cap Index. This change took effect from 1 January 2026 and does not require shareholder approval.

Full Research:

<https://quoteddata.com/research/india-capital-growth-fund-some-welcome-improvements-qd/>

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