

**FORM 8.3
 PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY
 A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR
 MORE**

Rule 8.3 of the Takeover Code (the "Code")

1. KEY INFORMATION

(a)	Full name of discloser:	Barclays PLC.
(b)	Owner or controller of interest and short positions disclosed, if different from 1(a):	
(c)	Name of offeror/offeree in relation to whose relevant securities this form relates:	BRITISH LAND COMPANY PLC, THE
(d)	If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree:	
(e)	Date position held/dealing undertaken:	25 Feb 2026
(f)	In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer?	YES: LIFE SCIENCE REIT PLC

2. POSITIONS OF THE PERSON MAKING THE DISCLOSURE

(a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing(if any)

Class of relevant security:	25p ordinary			
	Interests		Short Positions	
	Number	(%)	Number	(%)
(1) Relevant securities owned and/or controlled:	9,407,680	0.94%	6,755,637	0.68%
(2) Cash-settled derivatives:	6,679,935	0.67%	4,542,743	0.45%
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
TOTAL:	16,087,615	1.61%	11,298,380	1.13%

(b) Rights to subscribe for new securities (including directors and other executive options)

Class of relevant security in relation to which subscription right exists	
Details, including nature of the rights concerned and relevant percentages:	

3. DEALINGS (IF ANY) BY THE PERSON MAKING THE DISCLOSURE

(a) Purchases and sales

Class of relevant security	Purchase/sale	Number of securities	Price per unit
25p ordinary	Purchase	297,597	4.1237 GBP
25p ordinary	Purchase	213,908	4.1214 GBP
25p ordinary	Purchase	107,317	4.1260 GBP
25p ordinary	Purchase	106,004	4.1251 GBP
25p ordinary	Purchase	86,813	4.1135 GBP
25p ordinary	Purchase	26,389	4.1107 GBP
25p ordinary	Purchase	23,684	4.1234 GBP

25p ordinary	Purchase	15,836	4.1127	GBP
25p ordinary	Purchase	10,542	4.1290	GBP
25p ordinary	Purchase	9,376	4.1152	GBP
25p ordinary	Purchase	9,137	4.1119	GBP
25p ordinary	Purchase	6,494	4.1177	GBP
25p ordinary	Purchase	5,870	4.1198	GBP
25p ordinary	Purchase	5,751	4.1151	GBP
25p ordinary	Purchase	5,311	4.1117	GBP
25p ordinary	Purchase	5,080	4.1040	GBP
25p ordinary	Purchase	3,667	4.1091	GBP
25p ordinary	Purchase	3,165	4.1130	GBP
25p ordinary	Purchase	2,865	4.1218	GBP
25p ordinary	Purchase	2,861	4.1120	GBP
25p ordinary	Purchase	2,829	4.1100	GBP
25p ordinary	Purchase	2,531	4.1241	GBP
25p ordinary	Purchase	2,370	4.1220	GBP
25p ordinary	Purchase	2,336	4.1240	GBP
25p ordinary	Purchase	2,300	4.1200	GBP
25p ordinary	Purchase	2,200	4.1178	GBP
25p ordinary	Purchase	2,129	4.1229	GBP
25p ordinary	Purchase	2,035	4.1041	GBP
25p ordinary	Purchase	1,868	4.1253	GBP
25p ordinary	Purchase	1,487	4.1149	GBP
25p ordinary	Purchase	1,434	4.1304	GBP
25p ordinary	Purchase	1,390	4.1280	GBP
25p ordinary	Purchase	1,375	4.1018	GBP
25p ordinary	Purchase	1,214	4.1020	GBP
25p ordinary	Purchase	1,105	4.1140	GBP
25p ordinary	Purchase	977	4.1190	GBP
25p ordinary	Purchase	935	4.1160	GBP
25p ordinary	Purchase	787	4.1400	GBP
25p ordinary	Purchase	391	4.1180	GBP
25p ordinary	Purchase	370	4.1000	GBP
25p ordinary	Purchase	341	4.0980	GBP
25p ordinary	Purchase	178	4.0960	GBP
25p ordinary	Purchase	61	4.0920	GBP
25p ordinary	Purchase	61	4.1221	GBP
25p ordinary	Purchase	53	4.0720	GBP
25p ordinary	Sale	133,057	4.1259	GBP
25p ordinary	Sale	93,215	4.1260	GBP
25p ordinary	Sale	37,306	4.1268	GBP
25p ordinary	Sale	27,414	4.1228	GBP
25p ordinary	Sale	26,107	4.1111	GBP
25p ordinary	Sale	16,601	4.1110	GBP
25p ordinary	Sale	13,174	4.1119	GBP
25p ordinary	Sale	12,000	4.1201	GBP
25p ordinary	Sale	10,488	4.1126	GBP
25p ordinary	Sale	9,796	4.1134	GBP
25p ordinary	Sale	8,210	4.1070	GBP
25p ordinary	Sale	7,050	4.1151	GBP
25p ordinary	Sale	5,436	4.1107	GBP
25p ordinary	Sale	5,302	4.1135	GBP
25p ordinary	Sale	4,091	4.1169	GBP
25p ordinary	Sale	3,254	4.1120	GBP
25p ordinary	Sale	3,159	4.1113	GBP
25p ordinary	Sale	2,763	4.1099	GBP
25p ordinary	Sale	2,300	4.1200	GBP
25p ordinary	Sale	2,296	4.1240	GBP
25p ordinary	Sale	2,223	4.1220	GBP
25p ordinary	Sale	2,084	4.1100	GBP
25p ordinary	Sale	1,980	4.1040	GBP
25p ordinary	Sale	1,959	4.1046	GBP
25p ordinary	Sale	1,604	4.1034	GBP
25p ordinary	Sale	1,390	4.1280	GBP
25p ordinary	Sale	1,214	4.1020	GBP
25p ordinary	Sale	1,200	4.1036	GBP
25p ordinary	Sale	1,198	4.1180	GBP
25p ordinary	Sale	1,105	4.1140	GBP
25p ordinary	Sale	1,046	4.1000	GBP
25p ordinary	Sale	822	4.1050	GBP
25p ordinary	Sale	722	4.1160	GBP
25p ordinary	Sale	698	4.1029	GBP
25p ordinary	Sale	565	4.1219	GBP
25p ordinary	Sale	370	4.1001	GBP
25p ordinary	Sale	341	4.0980	GBP
25p ordinary	Sale	199	4.1158	GBP
25p ordinary	Sale	194	4.1190	GBP
25p ordinary	Sale	178	4.0960	GBP
25p ordinary	Sale	62	4.0920	GBP
25p ordinary	Sale	53	4.0720	GBP
25p ordinary	Sale	4	4.1025	GBP

(b) Cash-settled derivative transactions

Class of relevant	Product description	Nature of dealing	Number of reference	Price per unit
-------------------	---------------------	-------------------	---------------------	----------------

relevant security	description		reference securities	unit
25p ordinary	SWAP	Increasing Long	1	4.0920 GBP
25p ordinary	SWAP	Increasing Long	55	4.0987 GBP
25p ordinary	SWAP	Increasing Long	146	4.0990 GBP
25p ordinary	SWAP	Increasing Long	698	4.1029 GBP
25p ordinary	SWAP	Increasing Long	4	4.1031 GBP
25p ordinary	SWAP	Increasing Long	1,200	4.1036 GBP
25p ordinary	SWAP	Increasing Long	1,959	4.1046 GBP
25p ordinary	SWAP	Increasing Long	566	4.1110 GBP
25p ordinary	SWAP	Increasing Long	26,207	4.1111 GBP
25p ordinary	SWAP	Increasing Long	3,159	4.1112 GBP
25p ordinary	SWAP	Increasing Long	1,053	4.1120 GBP
25p ordinary	SWAP	Increasing Long	5,302	4.1135 GBP
25p ordinary	SWAP	Increasing Long	156	4.1152 GBP
25p ordinary	SWAP	Increasing Long	58	4.1158 GBP
25p ordinary	SWAP	Increasing Long	707	4.1169 GBP
25p ordinary	SWAP	Increasing Long	409	4.1185 GBP
25p ordinary	SWAP	Increasing Long	27,414	4.1228 GBP
25p ordinary	SWAP	Increasing Long	109	4.1233 GBP
25p ordinary	SWAP	Increasing Long	18,921	4.1251 GBP
25p ordinary	SWAP	Increasing Long	3,318	4.1253 GBP
25p ordinary	SWAP	Increasing Long	7,256	4.1260 GBP
25p ordinary	SWAP	Decreasing Long	38,046	4.1096 GBP
25p ordinary	SWAP	Decreasing Long	26,389	4.1107 GBP
25p ordinary	SWAP	Decreasing Long	25,570	4.1111 GBP
25p ordinary	SWAP	Decreasing Long	90	4.1123 GBP
25p ordinary	SWAP	Decreasing Long	3,165	4.1130 GBP
25p ordinary	SWAP	Decreasing Long	5,476	4.1139 GBP
25p ordinary	SWAP	Decreasing Long	16,893	4.1146 GBP
25p ordinary	SWAP	Decreasing Long	9,376	4.1152 GBP
25p ordinary	SWAP	Decreasing Long	48,767	4.1164 GBP
25p ordinary	SWAP	Decreasing Long	14,917	4.1186 GBP
25p ordinary	SWAP	Decreasing Long	783	4.1190 GBP
25p ordinary	SWAP	Decreasing Long	90	4.1203 GBP
25p ordinary	SWAP	Decreasing Long	147	4.1220 GBP
25p ordinary	SWAP	Decreasing Long	61	4.1221 GBP
25p ordinary	SWAP	Decreasing Long	23,684	4.1234 GBP
25p ordinary	SWAP	Decreasing Long	9,280	4.1257 GBP
25p ordinary	SWAP	Decreasing Long	311	4.1260 GBP
25p ordinary	SWAP	Decreasing Long	234,687	4.1262 GBP
25p ordinary	SWAP	Decreasing Long	10,542	4.1290 GBP
25p ordinary	CFD	Increasing Long	2,312	4.1108 GBP
25p ordinary	CFD	Increasing Long	16,035	4.1110 GBP
25p ordinary	CFD	Increasing Long	398	4.1176 GBP
25p ordinary	CFD	Increasing Long	21,097	4.1258

				GBP
25p ordinary	CFD	Increasing Long	232	4.1259 GBP
25p ordinary	CFD	Increasing Long	821	4.1260 GBP
25p ordinary	CFD	Increasing Long	3	4.1266 GBP
25p ordinary	CFD	Decreasing Long	3,312	4.1151 GBP
25p ordinary	CFD	Decreasing Long	802	4.1162 GBP
25p ordinary	CFD	Decreasing Long	13,779	4.1259 GBP

(c) **Stock-settled derivative transactions (including options)**

(i) **Writing, selling, purchasing or varying**

Class of relevant security	Product description	Writing, purchasing, selling, varying etc	Number of securities to which option relates	Exercise price per unit	Type	Expiry date	Option money paid/received per unit

(ii) **Exercise**

Class of relevant security	Product description	Exercising/exercised against	Number of securities	Exercise price per unit

(d) **Other dealings (including subscribing for new securities)**

Class of relevant security	Nature of Dealings	Details	Price per unit (if applicable)

4. OTHER INFORMATION

(a) **Indemnity and other dealings arrangements**

<p>Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the exempt principal trader making the disclosure and any party to the offer or any person acting in concert with a party to the offer:</p>
NONE

(b) **Agreements, arrangements or understandings relating to options or derivatives**

<p>Details of any agreement, arrangement or understanding, formal or informal, between the person making the disclosure and any other person relating to:</p> <p>(i) the voting rights of any relevant securities under any option; or</p> <p>(ii) the voting rights of future acquisition or disposal of any relevant securities to which any derivative is referenced:</p>
NONE

(c) **Attachments**

Is a Supplemental Form 8 (Open Positions) attached?	NO
Date of disclosure:	26 Feb 2026
Contact name:	Large Holdings Regulatory Operations
Telephone number:	020 3134 7213

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@lse.com or visit www.lse.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

RETTFMJTMTJTBRF