

FORM 8.5 Amendment - this form replaces RNS number 2234U published at 15:03 on 24/02/2026, changes made to section 3A
PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY AN EXEMPT PRINCIPAL TRADER WITHOUT RECOGNISED INTERMEDIARY ("RI") STATUS (OR WHERE RI STATUS IS NOT APPLICABLE)

Rule 8.5 of the Takeover Code (the "Code")

1. KEY INFORMATION

(a)	Name of exempt principal trader:	BARCLAYS CAPITAL SECURITIES LTD
(b)	Name of offeror/offeree in relation to whose relevant securities this form relates:	BEAZLEY PLC
(c)	Name of the party to the offer with which exempt principal trader is connected	BEAZLEY PLC
(d)	Date position held/dealing undertaken:	23 Feb 2026
(e)	In addition to the company in 1(b) above, is the exempt principal trader making disclosures in respect of any other party to the offer?	NO

2. POSITIONS OF THE EXEMPT PRINCIPAL TRADER

(a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing (if any)

Class of relevant security:	5p ordinary			
	Interests		Short Positions	
	Number	(%)	Number	(%)
(1) Relevant securities owned and/or controlled:	12,130,628	2.02%	4,612,023	0.77%
(2) Cash-settled derivatives and/or controlled:	181,030	0.03%	10,553,413	1.76%
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
TOTAL:	12,311,658	2.05%	15,165,436	2.53%

(b) Rights to subscribe for new securities (including directors and other executive options)

Class of relevant security in relation to which subscription right exists	
Details, including nature of the rights concerned and relevant percentages:	

3. DEALINGS (IF ANY) BY THE EXEMPT PRINCIPAL TRADER

(a) Purchases and sales

Class of relevant security	Purchase/sale	Total number of securities	Highest price per unit paid/received	Lowest price per unit paid/received
5p ordinary	Purchase	1,239,232	12.2500 GBP	12.1600 GBP
5p ordinary	Sale	1,013,969	12.2500 GBP	12.1600 GBP

(b) Cash-settled derivative transactions

Class of relevant security	Product description	Nature of dealing	Number of reference securities	Price per unit
5p ordinary	SWAP	Decreasing Short	3,104	12.1700 GBP
5p ordinary	SWAP	Decreasing Short	27,671	12.1724 GBP
5p ordinary	SWAP	Decreasing Short	6,757	12.1846 GBP
5p ordinary	SWAP	Decreasing Short	512	12.1898 GBP
5p ordinary	SWAP	Decreasing Short	631	12.2048 GBP
5p ordinary	SWAP	Decreasing Short	22,168	12.2077 GBP

5p ordinary	SWAP	Decreasing Short	1,625	12.2187	GBP
5p ordinary	SWAP	Decreasing Short	1,519	12.2194	GBP
5p ordinary	SWAP	Decreasing Short	3,097	12.2196	GBP
5p ordinary	SWAP	Decreasing Short	140	12.2200	GBP
5p ordinary	SWAP	Decreasing Short	754	12.2438	GBP
5p ordinary	SWAP	Increasing Short	74,495	12.1700	GBP
5p ordinary	SWAP	Increasing Short	29,733	12.1701	GBP
5p ordinary	SWAP	Increasing Short	6	12.1709	GBP
5p ordinary	SWAP	Increasing Short	39,618	12.1736	GBP
5p ordinary	SWAP	Increasing Short	11,021	12.1848	GBP
5p ordinary	SWAP	Increasing Short	12,500	12.2004	GBP
5p ordinary	SWAP	Increasing Short	52,459	12.2050	GBP
5p ordinary	SWAP	Increasing Short	6,250	12.2073	GBP
5p ordinary	SWAP	Increasing Short	255	12.2103	GBP
5p ordinary	SWAP	Increasing Short	2,100	12.2124	GBP
5p ordinary	SWAP	Increasing Short	12,422	12.2195	GBP
5p ordinary	SWAP	Increasing Short	87,025	12.2199	GBP
5p ordinary	SWAP	Increasing Short	1	12.2210	GBP
5p ordinary	SWAP	Increasing Short	10,576	12.2221	GBP
5p ordinary	SWAP	Increasing Short	911	12.2238	GBP
5p ordinary	SWAP	Increasing Short	898	12.2249	GBP
5p ordinary	SWAP	Increasing Short	1,435	12.2346	GBP
5p ordinary	SWAP	Increasing Short	1,461	12.2487	GBP
5p ordinary	CFD	Decreasing Short	5,541	12.1696	GBP
5p ordinary	CFD	Decreasing Short	50,289	12.1700	GBP
5p ordinary	CFD	Decreasing Short	16,587	12.2014	GBP
5p ordinary	CFD	Increasing Short	17,070	12.1868	GBP
5p ordinary	CFD	Increasing Short	1,008	12.1908	GBP
5p ordinary	CFD	Increasing Short	4,490	12.2391	GBP

(c) Stock-settled derivative transactions (including options)

(i) Writing, selling, purchasing or varying

Class of relevant security	Product description	Writing, purchasing, selling, varying etc	Number of securities to which option relates	Exercise price per unit	Type	Expiry date	Option money paid/ received per unit

(ii) Exercising

Class of relevant security	Product description	Exercising/ exercised against	Number of securities	Exercise price per unit

(d) Other dealings (including subscribing for new securities)

Class of relevant security	Nature of Dealings	Details	Price per unit (if applicable)

4. OTHER INFORMATION

(a) Indemnity and other dealings arrangements

<p>Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the exempt principal trader making the disclosure and any party to the offer or any person acting in concert with a party to the offer:</p>
NONE

(b) Agreements, arrangements or understandings relating to options or derivatives

<p>Details of any agreement, arrangement or understanding, formal or informal, between the exempt principal trader making the disclosure and any other person relating to:</p> <p>(i) the voting rights of any relevant securities under any option;</p> <p>or</p> <p>(ii) the voting rights of future acquisition or disposal of any relevant securities to which any derivative is referenced:</p>
NONE

(c) Attachments

Is a Supplemental Form 8 (Open Positions) attached?	NO
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Date of disclosure:	20 FEB 2020
Contact name:	Large Holdings Regulatory Operations
Telephone number:	020 3134 7213

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