

**FORM 8.5 (EPT/NON-RI)
 PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY AN
 EXEMPT PRINCIPAL TRADER WITHOUT RECOGNISED INTERMEDIARY ("RI") STATUS
 (OR WHERE RI STATUS IS NOT APPLICABLE)**

Rule 8.5 of the Takeover Code (the "Code")
KEY INFORMATION

1.	
(a) Name of exempt principal trader:	BARCLAYS CAPITAL SECURITIES LTD
(b) Name of offeror/offeree in relation to whose relevant securities this form relates:	SCHRODERS PLC
(c) Name of the party to the offer with which exempt principal trader is connected	SCHRODERS PLC
(d) Date position held/dealing undertaken:	27 Feb 2026
(e) In addition to the company in 1(b) above, is the exempt principal trader making disclosures in respect of any other party to the offer?	NO

2. POSITIONS OF THE EXEMPT PRINCIPAL TRADER

(a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing (if any)

Class of relevant security:	20p ordinary			
	Interests		Short Positions	
	Number	(%)	Number	(%)
(1) Relevant securities owned and/or controlled:	38,244,395	2.37%	1,848,078	0.11%
(2) Cash-settled derivatives and/or controlled:	563,498	0.03%	35,849,626	2.23%
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
TOTAL:	38,807,893	2.41%	37,697,704	2.34%

(b) Rights to subscribe for new securities (including directors and other executive options)

Class of relevant security in relation to which subscription right exists	
Details, including nature of the rights concerned and relevant percentages:	

3. DEALINGS (IF ANY) BY THE EXEMPT PRINCIPAL TRADER

(a) Purchases and sales

Class of relevant security	Purchase/sale	Total number of securities	Highest price per unit paid/received	Lowest price per unit paid/received
20p ordinary	Purchase	15,851,488	5.8650 GBP	5.8500 GBP
20p ordinary	Sale	2,293,490	5.8650 GBP	5.8500 GBP

(b) Cash-settled derivative transactions

Class of relevant security	Product description	Nature of dealing	Number of reference securities	Price per unit
20p ordinary	SWAP	Increasing Short	9,670,257	5.8594 GBP
20p ordinary	SWAP	Decreasing Short	8,660	5.8543 GBP
20p ordinary	SWAP	Decreasing Short	64	5.8545 GBP
20p ordinary	SWAP	Decreasing Short	2,312	5.8550 GBP
20p ordinary	SWAP	Decreasing Short	1,989	5.8557 GBP
20p ordinary	SWAP	Decreasing Short	7,823	5.8566 GBP
20p ordinary	SWAP	Decreasing Short	10,698	5.8573 GBP

20p ordinary	SWAP	Decreasing Short	54	5.8575	GBP
20p ordinary	SWAP	Decreasing Short	81,735	5.8578	GBP
20p ordinary	SWAP	Decreasing Short	3,938	5.8582	GBP
20p ordinary	SWAP	Decreasing Short	1,103	5.8584	GBP
20p ordinary	SWAP	Decreasing Short	17,858	5.8588	USD
20p ordinary	SWAP	Decreasing Short	57,775	5.8594	GBP
20p ordinary	SWAP	Decreasing Short	597,210	5.8600	GBP
20p ordinary	SWAP	Increasing Short	14,459	5.8550	GBP
20p ordinary	SWAP	Increasing Short	3,790	5.8553	GBP
20p ordinary	SWAP	Increasing Short	972	5.8555	GBP
20p ordinary	SWAP	Increasing Short	411	5.8565	GBP
20p ordinary	SWAP	Increasing Short	10,612	5.8566	GBP
20p ordinary	SWAP	Increasing Short	126,402	5.8573	GBP
20p ordinary	SWAP	Increasing Short	11,520	5.8576	GBP
20p ordinary	SWAP	Increasing Short	19,116	5.8578	GBP
20p ordinary	SWAP	Increasing Short	2,587,033	5.8579	GBP
20p ordinary	SWAP	Increasing Short	42,150	5.8580	GBP
20p ordinary	SWAP	Increasing Short	400,000	5.8585	GBP
20p ordinary	SWAP	Increasing Short	35,228	5.8588	GBP
20p ordinary	SWAP	Increasing Short	24,241	5.8597	GBP
20p ordinary	SWAP	Increasing Short	430,084	5.8598	GBP
20p ordinary	SWAP	Increasing Short	721,321	5.8600	GBP
20p ordinary	SWAP	Increasing Short	57,721	5.8602	GBP
20p ordinary	SWAP	Increasing Short	371	5.8611	GBP
20p ordinary	SWAP	Increasing Short	168,808	5.8618	GBP
20p ordinary	SWAP	Increasing Short	4,781	5.8619	GBP
20p ordinary	CFD	Decreasing Short	22,832	5.8564	GBP
20p ordinary	CFD	Increasing Short	1,054	5.8553	GBP

(c) **Stock-settled derivative transactions (including options)**

(i) **Writing, selling, purchasing or varying**

Class of relevant security	Product description	Writing, purchasing, selling, varying etc	Number of securities to which option relates	Exercise price per unit	Type	Expiry date	Option money paid/ received per unit

(ii) **Exercising**

Class of relevant security	Product description	Exercising/ exercised against	Number of securities	Exercise price per unit

(d) **Other dealings (including subscribing for new securities)**

Class of relevant security	Nature of Dealings	Details	Price per unit (if applicable)

4. **OTHER INFORMATION**

(a) **Indemnity and other dealings arrangements**

<p>Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the exempt principal trader making the disclosure and any party to the offer or any person acting in concert with a party to the offer:</p> <p style="text-align: center;">NONE</p>

(b) **Agreements, arrangements or understandings relating to options or derivatives**

<p>Details of any agreement, arrangement or understanding, formal or informal, between the exempt principal trader making the disclosure and any other person relating to:</p> <p>(i) the voting rights of any relevant securities under any option; or</p> <p>(ii) the voting rights of future acquisition or disposal of any relevant securities to which any derivative is referenced:</p> <p style="text-align: center;">NONE</p>
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(c) **Attachments**

Is a Supplemental Form 8 (Open Positions) attached?	NO
Date of disclosure:	02 Mar 2026

Contact name:	Large Holdings Regulatory Operations
Telephone number:	020 3134 7213

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