

TR-1: Standard form for notification of major holdings

1. Issuer Details

ISIN

GB00BKDTK925

Issuer Name

TRAINLINE PLC

UK or Non-UK Issuer

UK

2. Reason for Notification

An acquisition or disposal of financial instruments

3. Details of person subject to the notification obligation

Name

JPMorgan Chase & Co.

City of registered office (if applicable)

Country of registered office (if applicable)

US

4. Details of the shareholder

Name	City of registered office	Country of registered office
J.P. Morgan Securities PLC		

5. Date on which the threshold was crossed or reached

25-Feb-2026

6. Date on which Issuer notified

27-Feb-2026

7. Total positions of person(s) subject to the notification obligation

	% of voting rights attached to shares (total of 8.A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights held in issuer
Resulting situation on the date on which threshold was crossed or reached	0.002512	5.173481	5.175993	20015031
Position of previous notification (if applicable)	Below Minimum Threshold	Below Minimum Threshold	Below Minimum Threshold	

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached

8A Voting rights attached to shares

Class/Type of shares ISIN code(if possible)	Number of direct voting rights (DTR5.1)	Number of indirect voting rights (DTR5.2.1)	% of direct voting rights (DTR5.1)	% of indirect voting rights (DTR5.2.1)
GB00BKDTK925		9715		0.002512

Sub Total 8.A	9715	0.002512%
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8B1. Financial Instruments according to (DTR5.3.1R.(1) (a))

Type of financial instrument	Expiration date	Exercise/conversion period	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights
Right to Recall shares lent out			120000	0.031033
Sub Total 8.B1			120000	0.031033%

8B2. Financial Instruments with similar economic effect according to (DTR5.3.1R.(1) (b))

Type of financial instrument	Expiration date	Exercise/conversion period	Physical or cash settlement	Number of voting rights	% of voting rights
Cash-settled Equity Swap	02/04/2026	02/04/2026	Cash	1376	0.000356
Cash-settled Equity Swap	08/05/2026	08/05/2026	Cash	61720	0.015961
Cash-settled Equity Swap	02/06/2026	02/06/2026	Cash	330929	0.085580
Cash-settled Equity Swap	01/07/2026	01/07/2026	Cash	632188	0.163487
Cash-settled Equity Swap	06/07/2026	06/07/2026	Cash	1120952	0.289884
Cash-settled Equity Swap	14/08/2026	14/08/2026	Cash	3563034	0.921419
Cash-settled Equity Swap	20/08/2026	20/08/2026	Cash	2448944	0.633310
Cash-settled Equity Swap	24/08/2026	24/08/2026	Cash	944084	0.244145
Cash-settled Equity Swap	30/09/2026	30/09/2026	Cash	363131	0.093908
Cash-settled Equity Swap	15/10/2026	15/10/2026	Cash	49523	0.012807
Cash-settled Equity Swap	04/11/2026	04/11/2026	Cash	10670	0.002759
Cash-settled Equity Swap	30/11/2026	30/11/2026	Cash	18323	0.004738

Equity Swap					
Cash-settled Equity Swap	23/12/2026	23/12/2026	Cash	7201598	1.862371
Cash-settled Equity Swap	05/01/2027	05/01/2027	Cash	72998	0.018878
Cash-settled Equity Swap	13/01/2027	13/01/2027	Cash	18301	0.004733
Cash-settled Equity Swap	19/01/2027	19/01/2027	Cash	4604	0.001191
Cash-settled Equity Swap	02/02/2027	02/02/2027	Cash	10536	0.002725
Cash-settled Equity Swap	11/02/2027	11/02/2027	Cash	7901	0.002043
Cash-settled Equity Swap	15/02/2027	15/02/2027	Cash	11120	0.002876
Cash-settled Equity Swap	01/03/2027	01/03/2027	Cash	20912	0.005408
Cash-settled Equity Swap	02/03/2027	02/03/2027	Cash	148497	0.038402
Cash-settled Equity Swap	08/03/2027	08/03/2027	Cash	260776	0.067438
Cash-settled Equity Swap	31/03/2027	31/03/2027	Cash	877	0.000227
Cash-settled Equity Swap	02/04/2027	02/04/2027	Cash	358609	0.092738
Cash-settled Equity Swap	04/05/2027	04/05/2027	Cash	410848	0.106247
Cash-settled Equity Swap	31/01/2028	31/01/2028	Cash	174847	0.045216
Cash-settled Equity Swap	30/05/2028	30/05/2028	Cash	1141520	0.295203

Swap					
Cash-settled Equity Swap	02/03/2029	02/03/2029	Cash	30930	0.007999
Cash-settled Equity Swap	04/04/2029	04/04/2029	Cash	6047	0.001564
Cash-settled Equity Swap	03/12/2030	03/12/2030	Cash	371655	0.096112
Cash-settled Equity Swap	03/01/2031	03/01/2031	Cash	87866	0.022723
Sub Total 8.B2				19885316	5.142448%

9. Information in relation to the person subject to the notification obligation

2. Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entities (please add additional rows as necessary)

Ultimate controlling person	Name of controlled undertaking	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
JPMorgan Chase & Co.	J.P. Morgan Securities plc		5.173481	5.173481%
JPMorgan Chase & Co.	J.P. Morgan SE			
JPMorgan Chase & Co.	J.P. Morgan Securities LLC			

10. In case of proxy voting

Name of the proxy holder

The number and % of voting rights held

The date until which the voting rights will be held

11. Additional Information

Chain of controlled undertakings:

JPMorgan Chase & Co.
JPMorgan Chase Bank, National Association (100%)
J.P. Morgan International Finance Limited (100%)
J.P. Morgan Capital Holdings Limited (100%)
J.P. Morgan Securities PLC (100%)

JPMorgan Chase & Co.
JPMorgan Chase Bank, National Association (100%)
J.P. Morgan International Finance Limited (100%)

J.P. Morgan SE (100%)
JPMorgan Chase & Co.
JPMorgan Chase Holdings LLC (100%)
J.P. Morgan Broker-Dealer Holdings Inc. (100%)
J.P. Morgan Securities LLC (100%)

12. Date of Completion

27-Feb-2026

13. Place Of Completion

London

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