

PUBLIC DEALING DISCLOSURE BY A PARTY TO AN OFFER OR PERSON ACTING IN CONCERT (INCLUDING DEALINGS FOR THE ACCOUNT OF DISCRETIONARY INVESTMENT CLIENTS)
Rules 8.1, 8.2 and 8.4 of the Takeover Code (the "Code")

1. KEY INFORMATION

(a) Full name of discloser:	Meagen Burnett
(b) Owner or controller of interests and short positions disclosed, if different from 1(a): <i>The naming of nominee or vehicle companies is insufficient. For a trust, the trustee(s), settlor and beneficiaries must be named.</i>	-
(c) Name of offeror/offeree in relation to whose relevant securities this form relates: <i>Use a separate form for each offeror/offeree</i>	Schroders plc
(d) Status of person making the disclosure: <i>e.g. offeror, offeree, person acting in concert with the offeror/offeree (specify name of offeror/offeree)</i>	Person acting in concert with the offeree (Schroders plc)
(e) Date dealing undertaken:	2 March 2026
(f) In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer? <i>If it is a cash offer or possible cash offer, state "N/A"</i>	N/A

2. POSITIONS OF THE PERSON MAKING THE DISCLOSURE

If there are positions or rights to subscribe to disclose in more than one class of relevant securities of the offeror or offeree named in 1(c), copy table 2(a) or (b) (as appropriate) for each additional class of relevant security.

(a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing

Class of relevant security:	Schroders plc ordinary shares of 20 pence each			
	Interests		Short positions	
	Number	%	Number	%
(1) Relevant securities owned and/or controlled:	2,009	0.00	NIL	-
(2) Cash-settled derivatives:	NIL	-	NIL	-
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	NIL	-	NIL	-
TOTAL:	2,009	0.00	NIL	-

All interests and all short positions should be disclosed.

Details of any open stock-settled derivative positions (including traded options), or agreements to purchase or sell relevant securities, should be given on a Supplemental Form 8 (Open Positions).

Details of any securities borrowing and lending positions or financial collateral arrangements should be disclosed on a Supplemental Form 8 (SBL).

(b) Rights to subscribe for new securities (including directors' and other employee options)

Name	Plan	Number of ordinary shares	Grant date	Exercise price	Vesting date	Expiry date
Meagen Burnett	Schroders Long Term Incentive Plan 2020	230,117	10 March 2025	Nil	10 March 2029 12 month holding period, available to exercise from 10 March 2030	10 March 2031
		187,713	2 March 2026	Nil	2 March 2029 24 month holding period, available to exercise from 2 March 2031	2 March 2032
	Schroders Deferred Award Plan 2020	46,014	6 March 2023	Nil	11 November 2024	5 March 2033
		45,838	6 March 2023	Nil	7 May 2025	5 March 2033
		31,368	6 March 2023	Nil	10,456 shares vest on 6 March 2024	5 March 2033
					10,456 shares vest on 6 March 2025	
					10,456 shares vest on 6 March 2026	
	68,835	4 March 2024	Nil	22,944 shares vest on 4 March 2025 22,944 shares vest on 4 March 2026 22,947 shares vest on 4 March 2027	3 March 2034	
	97,810	10 March 2025	Nil	32,603 shares vest on 10 March 2026 32,603	9 March 2035	

					shares vest on 10 March 2027	
					32,604 shares vest on 10 March 2028	
		93,310	2 March 2026	Nil	31,103 shares vest on 2 March 2027	1 March 2036
					31,103 shares vest on 2 March 2028	
					31,104 shares vest on 2 March 2029	

3. DEALINGS BY THE PERSON MAKING THE DISCLOSURE

Where there have been dealings in more than one class of relevant securities of the offeror or offeree named in 1(c), copy table 3(a), (b), (c) or (d) (as appropriate) for each additional class of relevant security dealt in.

The currency of all prices and other monetary amounts should be stated.

(a) Purchases and sales

(i) Party to an offer or person acting in concert (except for a principal trader in the same group as a connected adviser)

Class of relevant security	Purchase/sale	Number of securities	Price per unit
N/A	N/A	N/A	N/A

(ii) Principal trader where the sole reason for the connection is that the principal trader is in the same group as a connected adviser

Class of relevant security	Purchases/sales	Total number of securities	Highest price per unit paid/received	Lowest price per unit paid/received
N/A	N/A	N/A	N/A	N/A

(b) Cash-settled derivative transactions

Class of relevant security	Product description e.g. CFD	Nature of dealing e.g. opening/closing a long/short position, increasing/reducing a long/short position	Number of reference securities	Price per unit
N/A	N/A	N/A	N/A	N/A

(c) Stock-settled derivative transactions (including options)

(i) Writing, selling, purchasing or varying

Class of relevant	Product description	Writing, purchasing	Number of	Exercise price	Type e.g.	Expiry date	Option money
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relevant security	Description e.g. call option	Purchasing, selling, varying etc.	or securities to which option relates	price per unit	e.g. American, European etc.	date	money paid/received per unit
N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

(ii) Exercise

Class of relevant security	Product description e.g. call option	Exercising/ exercised against	Number of securities	Exercise price per unit
N/A	N/A	N/A	N/A	N/A

(d) Other dealings (including subscribing for new securities)

Class of relevant security	Nature of dealing e.g. subscription, conversion	Details	Price per unit (if applicable)
Schroders plc ordinary shares of 20 pence each	Grant of nil-cost option under Schroders Long Term Incentive Plan 2020	Nil-cost option over 187,713 shares. The option will ordinarily vest three years from the date of grant, subject to achievement of applicable performance conditions.	Nil
Schroders plc ordinary shares of 20 pence each	Grant of nil-cost option under Schroders Deferred Award Plan 2020	Nil-cost option over 93,310 shares. The option will ordinarily vest in three tranches on the first, second and third anniversaries of the date of grant.	Nil

4. OTHER INFORMATION

(a) Indemnity and other dealing arrangements

<p>Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the party to the offer or person acting in concert making the disclosure and any other person: <i>Irrevocable commitments and letters of intent should not be included. If there are no such agreements, arrangements or understandings, state "none"</i></p>
None

(b) Agreements, arrangements or understandings relating to options or derivatives

<p>Details of any agreement, arrangement or understanding, formal or informal, between the party to the offer or person acting in concert making the disclosure and any other person relating to: (i) the voting rights of any relevant securities under any option; or (ii) the voting rights or future acquisition or disposal of any relevant securities to which any derivative is referenced: <i>If there are no such agreements, arrangements or understandings, state "none"</i></p>
None

(c) Attachments

Are any Supplemental Forms attached?

Supplemental Form 8 (Open Positions)	NO
Supplemental Form 8 (SBL)	NO

Date of disclosure:	3 March 2026
Contact name:	Kate Graham, Group Company Secretary
Telephone number:	+44 20 7658 8272

Public disclosures under Rule 8 of the Code must be made to a Regulatory Information Service.

The Panel's Market Surveillance Unit is available for consultation in relation to the Code's dealing disclosure requirements on +44 (0)20 7638 0129.

The Code can be viewed on the Panel's website at www.thetakeoverpanel.org.uk.

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