

**FORM 8.5 (EPT/NON-RI)
 PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY AN
 EXEMPT PRINCIPAL TRADER WITHOUT RECOGNISED INTERMEDIARY ("RI") STATUS
 (OR WHERE RI STATUS IS NOT APPLICABLE)**

Rule 8.5 of the Takeover Code (the "Code")
KEY INFORMATION

1.	
(a) Name of exempt principal trader:	BARCLAYS CAPITAL SECURITIES LTD
(b) Name of offeror/offeree in relation to whose relevant securities this form relates:	BEAZLEY PLC
(c) Name of the party to the offer with which exempt principal trader is connected	BEAZLEY PLC
(d) Date position held/dealing undertaken:	02 Mar 2026
(e) In addition to the company in 1(b) above, is the exempt principal trader making disclosures in respect of any other party to the offer?	NO

2. POSITIONS OF THE EXEMPT PRINCIPAL TRADER

(a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing (if any)

Class of relevant security:	5p ordinary			
	Interests		Short Positions	
	Number	(%)	Number	(%)
(1) Relevant securities owned and/or controlled:	13,474,253	2.24%	4,612,139	0.77%
(2) Cash-settled derivatives and/or controlled:	181,951	0.03%	11,873,952	1.98%
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
TOTAL:	13,656,204	2.27%	16,486,091	2.75%

(b) Rights to subscribe for new securities (including directors and other executive options)

Class of relevant security in relation to which subscription right exists	
Details, including nature of the rights concerned and relevant percentages:	

3. DEALINGS (IF ANY) BY THE EXEMPT PRINCIPAL TRADER

(a) Purchases and sales

Class of relevant security	Purchase/sale	Total number of securities	Highest price per unit paid/received	Lowest price per unit paid/received
5p ordinary	Purchase	1,679,554	12.9200 GBP	12.2500 GBP
5p ordinary	Sale	2,811,813	12.9200 GBP	12.2021 GBP

(b) Cash-settled derivative transactions

Class of relevant security	Product description	Nature of dealing	Number of reference securities	Price per unit
5p ordinary	SWAP	Decreasing Short	5,625	12.2021 GBP
5p ordinary	SWAP	Decreasing Short	18,750	12.2276 GBP
5p ordinary	SWAP	Decreasing Short	5,625	12.2657 GBP
5p ordinary	SWAP	Decreasing Short	5,625	12.2824 GBP
5p ordinary	SWAP	Decreasing Short	18,750	12.2948 GBP
5p ordinary	SWAP	Decreasing Short	635	12.3408 GBP
5p ordinary	SWAP	Decreasing Short	11,250	12.3675 GBP

5p ordinary	SWAP	Decreasing Short	625	12.3685	GBP
5p ordinary	SWAP	Decreasing Short	11,250	12.3784	GBP
5p ordinary	SWAP	Decreasing Short	298	12.3800	GBP
5p ordinary	SWAP	Decreasing Short	5,625	12.4063	GBP
5p ordinary	SWAP	Decreasing Short	5,625	12.4213	GBP
5p ordinary	SWAP	Decreasing Short	1	12.4400	GBP
5p ordinary	SWAP	Decreasing Short	7,514	12.4737	GBP
5p ordinary	SWAP	Decreasing Short	11,250	12.4974	GBP
5p ordinary	SWAP	Decreasing Short	10,253	12.5902	GBP
5p ordinary	SWAP	Decreasing Short	42,578	12.6767	GBP
5p ordinary	SWAP	Decreasing Short	24	12.7116	GBP
5p ordinary	SWAP	Decreasing Short	17,190	12.7162	GBP
5p ordinary	SWAP	Decreasing Short	7,512	12.7178	GBP
5p ordinary	SWAP	Decreasing Short	57,986	12.7339	GBP
5p ordinary	SWAP	Decreasing Short	538,268	12.7614	GBP
5p ordinary	SWAP	Decreasing Short	267,133	12.8044	GBP
5p ordinary	SWAP	Decreasing Short	60,404	12.8456	GBP
5p ordinary	SWAP	Decreasing Short	42,131	12.8816	GBP
5p ordinary	SWAP	Decreasing Short	56,873	12.8898	GBP
5p ordinary	SWAP	Decreasing Short	35,291	12.8993	GBP
5p ordinary	SWAP	Decreasing Short	500,000	12.9009	GBP
5p ordinary	SWAP	Decreasing Short	14,628	12.9074	GBP
5p ordinary	SWAP	Decreasing Short	28,755	12.9078	GBP
5p ordinary	SWAP	Decreasing Short	56,500	12.9082	GBP
5p ordinary	SWAP	Decreasing Short	195	12.9083	GBP
5p ordinary	SWAP	Decreasing Short	2,851	12.9088	GBP
5p ordinary	SWAP	Decreasing Short	10,345	12.9090	GBP
5p ordinary	SWAP	Decreasing Short	36,991	12.9100	GBP
5p ordinary	SWAP	Decreasing Short	47,967	12.9124	GBP
5p ordinary	SWAP	Increasing Short	2,615	12.2300	GBP
5p ordinary	SWAP	Increasing Short	598	12.3300	GBP
5p ordinary	SWAP	Increasing Short	300	12.3612	GBP
5p ordinary	SWAP	Increasing Short	4,135	12.3805	GBP
5p ordinary	SWAP	Increasing Short	60,000	12.3895	GBP
5p ordinary	SWAP	Increasing Short	9,168	12.4014	GBP
5p ordinary	SWAP	Increasing Short	50,000	12.4024	GBP
5p ordinary	SWAP	Increasing Short	6,580	12.4099	GBP
5p ordinary	SWAP	Increasing Short	304	12.4100	GBP
5p ordinary	SWAP	Increasing Short	5,625	12.4224	GBP
5p ordinary	SWAP	Increasing Short	2,333	12.4740	GBP
5p ordinary	SWAP	Increasing Short	3,596	12.4854	GBP
5p ordinary	SWAP	Increasing Short	6,564	12.5636	GBP
5p ordinary	SWAP	Increasing Short	60,010	12.5675	GBP
5p ordinary	SWAP	Increasing Short	10,179	12.5891	GBP
5p ordinary	SWAP	Increasing Short	3,662	12.6232	GBP
5p ordinary	SWAP	Increasing Short	139,624	12.6946	GBP
5p ordinary	SWAP	Increasing Short	67,913	12.6991	GBP
5p ordinary	SWAP	Increasing Short	1,931	12.7322	GBP
5p ordinary	SWAP	Increasing Short	57,245	12.8247	GBP
5p ordinary	SWAP	Increasing Short	1,042	12.8866	GBP
5p ordinary	SWAP	Increasing Short	104,998	12.9075	GBP
5p ordinary	SWAP	Increasing Short	21,079	12.9100	GBP
5p ordinary	CFD	Decreasing Short	47,750	12.8880	GBP
5p ordinary	CFD	Decreasing Short	1,166	12.9090	GBP
5p ordinary	CFD	Increasing Short	100,000	12.2861	GBP
5p ordinary	CFD	Increasing Short	5,760	12.5091	GBP
5p ordinary	CFD	Increasing Short	44,176	12.7398	GBP
5p ordinary	CFD	Increasing Short	38,951	12.8945	GBP
5p ordinary	CFD	Increasing Short	48,173	12.9038	GBP

(c) Stock-settled derivative transactions (including options)

(i) Writing, selling, purchasing or varying

Class of relevant security	Product description	Writing, purchasing, selling, varying etc	Number of securities to which option relates	Exercise price per unit	Type	Expiry date	Option money paid/ received per unit

(ii) Exercising

Class of relevant security	Product description	Exercising/ exercised against	Number of securities	Exercise price per unit

(d) Other dealings (including subscribing for new securities)

Class of relevant	Nature of Dealings	Details	Price per unit (if
-------------------	--------------------	---------	--------------------

security		applicable)

4. OTHER INFORMATION

(a) Indemnity and other dealings arrangements

<p>Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the exempt principal trader making the disclosure and any party to the offer or any person acting in concert with a party to the offer:</p>
NONE

(b) Agreements, arrangements or understandings relating to options or derivatives

<p>Details of any agreement, arrangement or understanding, formal or informal, between the exempt principal trader making the disclosure and any other person relating to:</p> <p>(i) the voting rights of any relevant securities under any option; or (ii) the voting rights of future acquisition or disposal of any relevant securities to which any derivative is referenced:</p>
NONE

(c) Attachments

Is a Supplemental Form 8 (Open Positions) attached?	NO
Date of disclosure:	03 Mar 2026
Contact name:	Large Holdings Regulatory Operations
Telephone number:	020 3134 7213

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@seg.com or visit www.ms.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

FEOSMFFDEMSDD