

03 March 2026

**Macfarlane Group PLC**  
("Macfarlane" or the "Company")

**Director/PDMR Shareholdings**

The Company announces that on 02 March 2026, the following transactions took place:

- Aleen Gulvanessian (Chair) purchased 27,730 ordinary shares of 25p in Macfarlane ("Ordinary Shares") at a price of 71.72 pence per Ordinary Share.
- David Stirling (Non-Executive Director) purchased 20,900 Ordinary Shares at a price of 71.60 pence per Ordinary Share.
- Laura Whyte (Non-Executive Director) transferred 18,500 Ordinary Shares into her ISA. The transfer was effected through a sale of 18,500 Ordinary Shares at price of 71.00 pence per share and immediate repurchase of 18,500 Ordinary Shares into her ISA, at a price of 71.16 pence per share.
- James Macdonald (Company Secretary) transferred 22,191 Ordinary Shares into his ISA. The transfer was effected through a sale of 22,318 Ordinary Shares at price of 71.70 pence per share and immediate repurchase of 22,191 Ordinary Shares into his ISA, at a price of 71.70 pence per share.

The Company makes the following disclosures in accordance with Article 19 of the Market Abuse Regulation ("MAR") relating to certain transactions by persons discharging managerial responsibilities ("PDMR") in the shares of the Company:

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>	
a)	Name	Aleen Gulvanessian
<b>2</b>	<b>Reason for the notification</b>	
a)	Position/status	Chair
b)	Initial notification /Amendment	Initial Notification
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
a)	Name	Macfarlane Group PLC
b)	LEI	213800LVRYDERSJAAZ73
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>	
a)	Description of the financial instrument, type of instrument	Ordinary Shares
	Identification code	GB0005518872
b)	Nature of the transaction	Share purchase
c)	Price(s) and volume(s)	Volume: 27,730 Ordinary Shares Price: 71.72 pence per Ordinary Share
d)	Aggregated information	
	- Aggregated volume	N/A - single transaction
	- Price	
e)	Date of the transaction	2 <sup>nd</sup> March 2026

f)	<b>Place of the transaction</b>	London Stock Exchange
----	---------------------------------	-----------------------

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>	
a)	Name	David Stirling
<b>2</b>	<b>Reason for the notification</b>	
a)	<b>Position/status</b>	Non-Executive Director
b)	<b>Initial notification /Amendment</b>	Initial Notification
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
a)	<b>Name</b>	Macfarlane Group PLC
b)	<b>LEI</b>	213800LVRYDERSJAAZ73
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>	
a)	<b>Description of the financial instrument, type of instrument</b>	Ordinary Shares
	<b>Identification code</b>	GB0005518872
b)	<b>Nature of the transaction</b>	Share purchase
c)	<b>Price(s) and volume(s)</b>	Volume: 20,900 Ordinary Shares Price: 71.60 pence per Ordinary Share
d)	<b>Aggregated information</b>	
	- Aggregated volume	N/A - single transaction
	- Price	
e)	<b>Date of the transaction</b>	2 <sup>nd</sup> March 2026
f)	<b>Place of the transaction</b>	London Stock Exchange

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>							
a)	Name	Laura Whyte						
<b>2</b>	<b>Reason for the notification</b>							
a)	<b>Position/status</b>	Non-Executive Director						
b)	<b>Initial notification /Amendment</b>	Initial Notification						
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>							
a)	<b>Name</b>	Macfarlane Group PLC						
b)	<b>LEI</b>	213800LVRYDERSJAAZ73						
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>							
a)	<b>Description of the financial instrument, type of instrument</b>	Ordinary Shares						
	<b>Identification code</b>	GB0005518872						
b)	<b>Nature of the transaction</b>	Sale and purchase of shares (transfer into ISA)						
c)	<b>Price(s) and volume(s)</b>							
		<table border="1"> <thead> <tr> <th>Type</th> <th>Price</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Type	Price	Volume(s)			
Type	Price	Volume(s)						

		<table border="1"> <thead> <tr> <th>Type</th> <th>Price</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>Sale</td> <td>71.00p</td> <td>18,500 shares</td> </tr> <tr> <td>Purchase</td> <td>71.16p</td> <td>18,500 shares</td> </tr> </tbody> </table>	Type	Price	Volume(s)	Sale	71.00p	18,500 shares	Purchase	71.16p	18,500 shares
Type	Price	Volume(s)									
Sale	71.00p	18,500 shares									
Purchase	71.16p	18,500 shares									
d)	<b>Aggregated information</b>  <b>- Aggregated volume</b>	<table border="1"> <thead> <tr> <th>Type</th> <th>Price</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>Sale</td> <td>71.00p</td> <td>18,500 shares</td> </tr> <tr> <td>Purchase</td> <td>71.16p</td> <td>18,500 shares</td> </tr> </tbody> </table>	Type	Price	Volume(s)	Sale	71.00p	18,500 shares	Purchase	71.16p	18,500 shares
Type	Price	Volume(s)									
Sale	71.00p	18,500 shares									
Purchase	71.16p	18,500 shares									
e)	<b>Date of the transaction</b>	2 <sup>nd</sup> March 2026									
f)	<b>Place of the transaction</b>	London Stock Exchange									

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>											
a)	Name	James Macdonald										
<b>2</b>	<b>Reason for the notification</b>											
a)	<b>Position/status</b>	Company Secretary										
b)	<b>Initial notification /Amendment</b>	Initial Notification										
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>											
a)	<b>Name</b>	Macfarlane Group PLC										
b)	<b>LEI</b>	213800LVRYDERSJAAZ73										
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>											
a)	<b>Description of the financial instrument, type of instrument</b>	Ordinary Shares										
	<b>Identification code</b>	GB0005518872										
b)	<b>Nature of the transaction</b>	Sale and purchase of shares (transfer into ISA)										
c)	<b>Price(s) and volume(s)</b>	<table border="1"> <thead> <tr> <th>Type</th> <th>Price</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>Sale</td> <td>71.70p</td> <td>22,318 shares</td> </tr> <tr> <td>Purchase</td> <td>71.70p</td> <td>22,191 shares</td> </tr> </tbody> </table>		Type	Price	Volume(s)	Sale	71.70p	22,318 shares	Purchase	71.70p	22,191 shares
Type	Price	Volume(s)										
Sale	71.70p	22,318 shares										
Purchase	71.70p	22,191 shares										
d)	<b>Aggregated information</b>  <b>- Aggregated volume</b>   <b>- Price</b>	<table border="1"> <thead> <tr> <th>Type</th> <th>Price</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>Sale</td> <td>71.70p</td> <td>22,318 shares</td> </tr> <tr> <td>Purchase</td> <td>71.70p</td> <td>22,191 shares</td> </tr> </tbody> </table>		Type	Price	Volume(s)	Sale	71.70p	22,318 shares	Purchase	71.70p	22,191 shares
Type	Price	Volume(s)										
Sale	71.70p	22,318 shares										
Purchase	71.70p	22,191 shares										
e)	<b>Date of the transaction</b>	2 <sup>nd</sup> March 2026										
f)	<b>Place of the transaction</b>	London Stock Exchange										

<b>Further enquiries:</b>	<b>Macfarlane Group</b>	Tel: 0141 333 9666
	Peter Atkinson Chief Executive	
	Ivor Gray Finance Director	

	<b>Spreng Thomson</b>	Mob: 07803 970103
	Callum Spreng	

**Notes to Editors:**

- Macfarlane Group PLC has been listed on the Main Market of the London Stock Exchange plc (LSE: MACF) since 1973, with over 75 years' experience in the UK packaging industry.
- Through its two divisions, Macfarlane Group services a broad range of business customers, supplying them with high-quality protective packaging products which help customers reduce supply chain costs, improve operational efficiencies and sustainability and enhance their brand presentation. The divisions are:
  - o **Packaging Distribution - Macfarlane Packaging Distribution** is the leading UK distributor of a comprehensive range of protective packaging products; and
  - o **Manufacturing Operations - Macfarlane Design and Manufacture** is a UK market leader in the design and production of protective packaging for high value and fragile products.
- Headquartered in Glasgow, Scotland, Macfarlane Group employs over 1,200 people at 42 sites, principally in the UK, as well as in Ireland, Germany and the Netherlands.
- Macfarlane Group supplies more than 20,000 customers, principally in the UK and Europe.
- In partnership with over 2,000 suppliers, Macfarlane Group distributes and manufactures 600,000+ lines, supplying to a wide range of sectors, including: retail e-commerce; consumer goods; food; logistics; mail order; electronics; defence; medical; automotive; and aerospace.

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact [ms@seg.com](mailto:ms@seg.com) or visit [www.ms.com](http://www.ms.com).

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

DSHGZGGFZFLGVZM