

**FORM 8.5 (EPT/NON-RI)
 PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY AN
 EXEMPT PRINCIPAL TRADER WITHOUT RECOGNISED INTERMEDIARY ("RI") STATUS
 (OR WHERE RI STATUS IS NOT APPLICABLE)**

Rule 8.5 of the Takeover Code (the "Code")
KEY INFORMATION

1.	
(a) Name of exempt principal trader:	BARCLAYS CAPITAL SECURITIES LTD
(b) Name of offeror/offeree in relation to whose relevant securities this form relates:	BEAZLEY PLC
(c) Name of the party to the offer with which exempt principal trader is connected	BEAZLEY PLC
(d) Date position held/dealing undertaken:	03 Mar 2026
(e) In addition to the company in 1(b) above, is the exempt principal trader making disclosures in respect of any other party to the offer?	NO

2. POSITIONS OF THE EXEMPT PRINCIPAL TRADER

(a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing (if any)

Class of relevant security:	5p ordinary			
	Interests		Short Positions	
	Number	(%)	Number	(%)
(1) Relevant securities owned and/or controlled:	9,983,186	1.66%	4,612,914	0.77%
(2) Cash-settled derivatives and/or controlled:	177,294	0.03%	8,438,976	1.41%
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
TOTAL:	10,160,480	1.69%	13,051,890	2.18%

(b) Rights to subscribe for new securities (including directors and other executive options)

Class of relevant security in relation to which subscription right exists	
Details, including nature of the rights concerned and relevant percentages:	

3. DEALINGS (IF ANY) BY THE EXEMPT PRINCIPAL TRADER

(a) Purchases and sales

Class of relevant security	Purchase/sale	Total number of securities	Highest price per unit paid/received	Lowest price per unit paid/received
5p ordinary	Purchase	3,040,574	12.9200 GBP	12.9000 GBP
5p ordinary	Sale	6,532,416	12.9322 GBP	12.8959 GBP

(b) Cash-settled derivative transactions

Class of relevant security	Product description	Nature of dealing	Number of reference securities	Price per unit
5p ordinary	SWAP	Opening Long	400,000	12.8959 GBP
5p ordinary	SWAP	Decreasing Short	126,782	12.8973 GBP
5p ordinary	SWAP	Decreasing Short	74,254	12.8990 GBP
5p ordinary	SWAP	Decreasing Short	1,042,019	12.9000 GBP
5p ordinary	SWAP	Decreasing Short	17,415	12.9001 GBP
5p ordinary	SWAP	Decreasing Short	405,911	12.9007 GBP
5p ordinary	SWAP	Decreasing Short	650,929	12.9013 GBP

5p ordinary	SWAP	Decreasing Short	23,311	12.9019	GBP
5p ordinary	SWAP	Decreasing Short	123,962	12.9020	GBP
5p ordinary	SWAP	Decreasing Short	161,878	12.9023	GBP
5p ordinary	SWAP	Decreasing Short	144,254	12.9024	GBP
5p ordinary	SWAP	Decreasing Short	179,621	12.9031	GBP
5p ordinary	SWAP	Decreasing Short	153,767	12.9032	GBP
5p ordinary	SWAP	Decreasing Short	7,436	12.9037	GBP
5p ordinary	SWAP	Decreasing Short	1,440	12.9050	GBP
5p ordinary	SWAP	Decreasing Short	60,922	12.9064	GBP
5p ordinary	SWAP	Decreasing Short	18,981	12.9085	GBP
5p ordinary	SWAP	Decreasing Short	16,100	12.9090	GBP
5p ordinary	SWAP	Decreasing Short	409	12.9123	GBP
5p ordinary	SWAP	Increasing Short	285,719	12.9000	GBP
5p ordinary	SWAP	Increasing Short	158	12.9003	GBP
5p ordinary	SWAP	Increasing Short	89,741	12.9006	GBP
5p ordinary	SWAP	Increasing Short	498,225	12.9009	GBP
5p ordinary	SWAP	Increasing Short	24,315	12.9010	GBP
5p ordinary	SWAP	Increasing Short	79,482	12.9019	GBP
5p ordinary	SWAP	Increasing Short	3,384	12.9025	GBP
5p ordinary	SWAP	Increasing Short	53,639	12.9041	GBP
5p ordinary	SWAP	Increasing Short	396	12.9050	GBP
5p ordinary	SWAP	Increasing Short	21,273	12.9065	GBP
5p ordinary	SWAP	Increasing Short	90,144	12.9068	GBP
5p ordinary	SWAP	Increasing Short	9,769	12.9100	GBP
5p ordinary	SWAP	Increasing Short	8,113	12.9127	GBP
5p ordinary	SWAP	Increasing Short	45,000	12.9140	GBP
5p ordinary	SWAP	Increasing Short	167	12.9216	GBP
5p ordinary	CFD	Decreasing Short	36,948	12.9000	GBP
5p ordinary	CFD	Decreasing Short	105,135	12.9007	GBP
5p ordinary	CFD	Decreasing Short	331,107	12.9034	GBP
5p ordinary	CFD	Decreasing Short	568,893	12.9035	GBP
5p ordinary	CFD	Decreasing Short	216	12.9074	GBP
5p ordinary	CFD	Increasing Short	3,007	12.9109	GBP
5p ordinary	CFD	Increasing Short	8,905	12.9120	GBP

(c) **Stock-settled derivative transactions (including options)**

(i) **Writing, selling, purchasing or varying**

Class of relevant security	Product description	Writing, purchasing, selling, varying etc	Number of securities to which option relates	Exercise price per unit	Type	Expiry date	Option money paid/ received per unit

(ii) **Exercising**

Class of relevant security	Product description	Exercising/ exercised against	Number of securities	Exercise price per unit

(d) **Other dealings (including subscribing for new securities)**

Class of relevant security	Nature of Dealings	Details	Price per unit (if applicable)

4. **OTHER INFORMATION**

(a) **Indemnity and other dealings arrangements**

<p>Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the exempt principal trader making the disclosure and any party to the offer or any person acting in concert with a party to the offer:</p> <p style="text-align: center;">NONE</p>

(b) **Agreements, arrangements or understandings relating to options or derivatives**

<p>Details of any agreement, arrangement or understanding, formal or informal, between the exempt principal trader making the disclosure and any other person relating to:</p> <p>(i) the voting rights of any relevant securities under any option; or (ii) the voting rights of future acquisition or disposal of any relevant securities to which any derivative is</p>
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referenced:	NONE
(c) Attachments	
Is a Supplemental Form 8 (Open Positions) attached?	NO
Date of disclosure:	04 Mar 2026
Contact name:	Large Holdings Regulatory Operations
Telephone number:	020 3134 7213

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