

**FORM 8.5 (EPT/NON-RI)  
 PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY AN  
 EXEMPT PRINCIPAL TRADER WITHOUT RECOGNISED INTERMEDIARY ("RI") STATUS  
 (OR WHERE RI STATUS IS NOT APPLICABLE)**

Rule 8.5 of the Takeover Code (the "Code")  
**KEY INFORMATION**

<b>1.</b>	
(a)	Name of exempt principal trader: <b>BARCLAYS CAPITAL SECURITIES LTD</b>
(b)	Name of offeror/offeree in relation to whose relevant securities this form relates: <b>BEAZLEY PLC</b>
(c)	Name of the party to the offer with which exempt principal trader is connected: <b>BEAZLEY PLC</b>
(d)	Date position held/dealing undertaken: <b>04 Mar 2026</b>
(e)	In addition to the company in 1(b) above, is the exempt principal trader making disclosures in respect of any other party to the offer? <b>NO</b>

**2. POSITIONS OF THE EXEMPT PRINCIPAL TRADER**

(a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing (if any)

Class of relevant security:	5p ordinary Interests		Short Positions	
	Number	(%)	Number	(%)
(1) Relevant securities owned and/or controlled:	9,055,918	1.51%	4,622,575	0.77%
(2) Cash-settled derivatives and/or controlled:	181,457	0.03%	7,536,069	1.26%
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
<b>TOTAL:</b>	<b>9,237,375</b>	<b>1.54%</b>	<b>12,158,644</b>	<b>2.03%</b>

(b) Rights to subscribe for new securities (including directors and other executive options)

Class of relevant security in relation to which subscription right exists	
Details, including nature of the rights concerned and relevant percentages:	

**3. DEALINGS (IF ANY) BY THE EXEMPT PRINCIPAL TRADER**

(a) Purchases and sales

Class of relevant security	Purchase/sale	Total number of securities	Highest price per unit paid/received	Lowest price per unit paid/received
5p ordinary	Purchase	4,042,427	12.9200 GBP	12.8887 GBP
5p ordinary	Sale	4,979,356	12.9103 GBP	12.8889 GBP

(b) Cash-settled derivative transactions

Class of relevant security	Product description	Nature of dealing	Number of reference securities	Price per unit
5p ordinary	SWAP	Decreasing Short	12,042	12.8889 GBP
5p ordinary	SWAP	Decreasing Short	40,800	12.8890 GBP
5p ordinary	SWAP	Decreasing Short	1,164,785	12.8900 GBP
5p ordinary	SWAP	Decreasing Short	14,790	12.8904 GBP
5p ordinary	SWAP	Decreasing Short	298,161	12.8913 GBP
5p ordinary	SWAP	Decreasing Short	1,014	12.8916 GBP
5p ordinary	SWAP	Decreasing Short	258,582	12.8922 GBP

5p ordinary	SWAP	Decreasing Short	564,967	12.8939	GBP
5p ordinary	SWAP	Decreasing Short	26,645	12.8950	GBP
5p ordinary	SWAP	Decreasing Short	67,373	12.8970	GBP
5p ordinary	SWAP	Decreasing Short	663,517	12.8980	GBP
5p ordinary	SWAP	Decreasing Short	313,045	12.8983	GBP
5p ordinary	SWAP	Decreasing Short	97,055	12.8985	GBP
5p ordinary	SWAP	Decreasing Short	4,682	12.8988	GBP
5p ordinary	SWAP	Decreasing Short	100	12.8998	GBP
5p ordinary	SWAP	Decreasing Short	6,362	12.9000	GBP
5p ordinary	SWAP	Decreasing Short	63,805	12.9015	GBP
5p ordinary	SWAP	Decreasing Short	15,089	12.9023	GBP
5p ordinary	SWAP	Decreasing Short	1,245	12.9030	GBP
5p ordinary	SWAP	Increasing Short	1,614,961	12.8900	GBP
5p ordinary	SWAP	Increasing Short	59,739	12.8906	GBP
5p ordinary	SWAP	Increasing Short	100,000	12.8910	GBP
5p ordinary	SWAP	Increasing Short	270,000	12.8919	GBP
5p ordinary	SWAP	Increasing Short	85,567	12.8923	GBP
5p ordinary	SWAP	Increasing Short	11,250	12.8925	GBP
5p ordinary	SWAP	Increasing Short	11,250	12.8926	GBP
5p ordinary	SWAP	Increasing Short	16,382	12.8933	GBP
5p ordinary	SWAP	Increasing Short	180,000	12.8964	GBP
5p ordinary	SWAP	Increasing Short	1,201	12.9000	GBP
5p ordinary	SWAP	Increasing Short	249,006	12.9010	GBP
5p ordinary	SWAP	Increasing Short	19,768	12.9020	GBP
5p ordinary	SWAP	Increasing Short	54,418	12.9022	GBP
5p ordinary	SWAP	Increasing Short	1,166	12.9050	GBP
5p ordinary	SWAP	Increasing Short	7,645	12.9066	GBP
5p ordinary	CFD	Decreasing Short	52,232	12.8896	GBP
5p ordinary	CFD	Decreasing Short	39,716	12.8897	GBP
5p ordinary	CFD	Decreasing Short	4,163	12.8947	GBP
5p ordinary	CFD	Decreasing Short	11,452	12.8992	GBP
5p ordinary	CFD	Increasing Short	88,710	12.8925	GBP
5p ordinary	CFD	Increasing Short	7,158	12.9045	GBP
5p ordinary	CFD	Increasing Short	36,331	12.9142	GBP

(c) Stock-settled derivative transactions (including options)

(i) Writing, selling, purchasing or varying

Class of relevant security	Product description	Writing, purchasing, selling, varying etc	Number of securities to which option relates	Exercise price per unit	Type	Expiry date	Option money paid/ received per unit

(ii) Exercising

Class of relevant security	Product description	Exercising/ exercised against	Number of securities	Exercise price per unit

(d) Other dealings (including subscribing for new securities)

Class of relevant security	Nature of Dealings	Details	Price per unit (if applicable)

4. OTHER INFORMATION

(a) Indemnity and other dealings arrangements

<p>Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the exempt principal trader making the disclosure and any party to the offer or any person acting in concert with a party to the offer:</p> <p style="text-align: center;"><b>NONE</b></p>
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(b) Agreements, arrangements or understandings relating to options or derivatives

<p>Details of any agreement, arrangement or understanding, formal or informal, between the exempt principal trader making the disclosure and any other person relating to:</p> <p>(i) the voting rights of any relevant securities under any option; or (ii) the voting rights of future acquisition or disposal of any relevant</p>
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securities to which any derivative is referenced:	
	<b>NONE</b>

(c) **Attachments**

<b>Is a Supplemental Form 8 (Open Positions) attached?</b>	<b>NO</b>
<b>Date of disclosure:</b>	<b>05 Mar 2026</b>
<b>Contact name:</b>	<b>Large Holdings Regulatory Operations</b>
<b>Telephone number:</b>	<b>020 3134 7213</b>

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