

**FORM 8.5 (EPT/NON-RI)  
 PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY AN  
 EXEMPT PRINCIPAL TRADER WITHOUT RECOGNISED INTERMEDIARY ("RI") STATUS  
 (OR WHERE RI STATUS IS NOT APPLICABLE)  
 Rule 8.5 of the Takeover Code (the "Code")**

**1. KEY INFORMATION**

(a)	Name of exempt principal trader:	BARCLAYS CAPITAL SECURITIES LTD
(b)	Name of offeror/offeree in relation to whose relevant securities this form relates:	SCHRODERS PLC
(c)	Name of the party to the offer with which exempt principal trader is connected	SCHRODERS PLC
(d)	Date position held/dealing undertaken:	04 Mar 2026
(e)	In addition to the company in 1(b) above, is the exempt principal trader making disclosures in respect of any other party to the offer?	NO

**2. POSITIONS OF THE EXEMPT PRINCIPAL TRADER**

- (a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing (if any)

Class of relevant security:	20p ordinary			
	Interests		Short Positions	
	Number	(%)	Number	(%)
(1) Relevant securities owned and/or controlled:	39,648,081	2.46%	1,256,110	0.08%
(2) Cash-settled derivatives and/or controlled:	87,751	0.01%	37,039,948	2.30%
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
<b>TOTAL:</b>	<b>39,735,832</b>	<b>2.47%</b>	<b>38,296,058</b>	<b>2.38%</b>

- (b) Rights to subscribe for new securities (including directors and other executive options)

Class of relevant security in relation to which subscription right exists	
Details, including nature of the rights concerned and relevant percentages:	

**3. DEALINGS (IF ANY) BY THE EXEMPT PRINCIPAL TRADER**

- (a) Purchases and sales

Class of relevant security	Purchase/sale	Total number of securities	Highest price per unit paid/received	Lowest price per unit paid/received
20p ordinary	Purchase	2,615,864	5.8600 GBP	5.8500 GBP
20p ordinary	Sale	1,104,326	5.8600 GBP	5.8500 GBP

- (b) Cash-settled derivative transactions

Class of relevant security	Product description	Nature of dealing	Number of reference securities	Price per unit

20p ordinary	SWAP	Increasing Short	1,000,000	5.8554	GBP
20p ordinary	SWAP	Decreasing Short	13,532	5.8507	GBP
20p ordinary	SWAP	Decreasing Short	78,379	5.8508	GBP
20p ordinary	SWAP	Decreasing Short	7,032	5.8510	GBP
20p ordinary	SWAP	Decreasing Short	29,971	5.8522	GBP
20p ordinary	SWAP	Decreasing Short	6,465	5.8525	GBP
20p ordinary	SWAP	Decreasing Short	18,541	5.8544	GBP
20p ordinary	SWAP	Decreasing Short	1,361	5.8545	GBP
20p ordinary	SWAP	Decreasing Short	3,830	5.8548	GBP
20p ordinary	SWAP	Decreasing Short	54,305	5.8549	GBP
20p ordinary	SWAP	Decreasing Short	213,436	5.8550	GBP
20p ordinary	SWAP	Decreasing Short	18,043	5.8564	GBP
20p ordinary	SWAP	Decreasing Short	2,187	5.8569	GBP
20p ordinary	SWAP	Decreasing Short	47	5.8594	GBP
20p ordinary	SWAP	Decreasing Short	23	5.8595	GBP
20p ordinary	SWAP	Decreasing Short	1,796	5.8600	GBP
20p ordinary	SWAP	Increasing Short	1,987	5.8525	GBP
20p ordinary	SWAP	Increasing Short	38,674	5.8543	GBP
20p ordinary	SWAP	Increasing Short	16,112	5.8546	GBP
20p ordinary	SWAP	Increasing Short	411,132	5.8550	GBP
20p ordinary	SWAP	Increasing Short	4,298	5.8552	GBP
20p ordinary	SWAP	Increasing Short	250,000	5.8554	GBP
20p ordinary	SWAP	Increasing Short	15,882	5.8556	GBP
20p ordinary	SWAP	Increasing Short	104,509	5.8559	GBP
20p ordinary	SWAP	Increasing Short	12,212	5.8560	GBP
20p ordinary	SWAP	Increasing Short	209	5.8561	GBP
20p ordinary	SWAP	Increasing Short	4	5.8562	GBP
20p ordinary	SWAP	Increasing Short	3	5.8566	GBP
20p ordinary	SWAP	Increasing Short	9,741	5.8575	GBP
20p ordinary	SWAP	Increasing Short	9,292	5.8576	GBP
20p ordinary	SWAP	Increasing Short	2,612	5.8580	GBP
20p ordinary	SWAP	Increasing Short	1,734	5.8600	GBP
20p ordinary	CFD	Decreasing Short	19,248	5.8510	GBP
20p ordinary	CFD	Decreasing Short	868	5.8566	GBP
20p ordinary	CFD	Increasing Short	3,810	5.8555	GBP
20p ordinary	CFD	Increasing Short	95,350	5.8573	GBP

(c) **Stock-settled derivative transactions (including options)**

(i) **Writing, selling, purchasing or varying**

Class of relevant security	Product description	Writing, purchasing, selling, varying etc	Number of securities to which option relates	Exercise price per unit	Type	Expiry date	Option money paid/ received per unit

(ii) **Exercising**

Class of relevant security	Product description	Exercising/ exercised against	Number of securities	Exercise price per unit

(d) **Other dealings (including subscribing for new securities)**

Class of relevant security	Nature of Dealings	Details	Price per unit (if applicable)

**4. OTHER INFORMATION**

(a) **Indemnity and other dealings arrangements**

<p>Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the exempt principal trader making the disclosure and any party to the offer or any person acting in concert with a party to the offer:</p>
NONE

(b) **Agreements, arrangements or understandings relating to options or derivatives**

<p>Details of any agreement, arrangement or understanding, formal or informal, relating to options or derivatives:</p>
--

informal, between the exempt principal trader making the disclosure and any other person relating to: (i) the voting rights of any relevant securities under any option; or (ii) the voting rights of future acquisition or disposal of any relevant securities to which any derivative is referred:
NONE

(c) Attachments
-----------------

Is a Supplemental Form 8 (Open Positions) attached?	NO
Date of disclosure:	05 Mar 2026
Contact name:	Large Holdings Regulatory Operations
Telephone number:	020 3134 7213

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact [ms@seg.com](mailto:ms@seg.com) or visit [www.ms.com](http://www.ms.com).

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

FE0FELFBQXLZBBB