

**FORM 8.5 (EPT/NON-RI)  
 PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY AN  
 EXEMPT PRINCIPAL TRADER WITHOUT RECOGNISED INTERMEDIARY ("RI") STATUS  
 (OR WHERE RI STATUS IS NOT APPLICABLE)  
 Rule 8.5 of the Takeover Code (the "Code")**

**1. KEY INFORMATION**

(a)	Name of exempt principal trader:	BARCLAYS CAPITAL SECURITIES LTD
(b)	Name of offeror/offeree in relation to whose relevant securities this form relates:	SCHRODERS PLC
(c)	Name of the party to the offer with which exempt principal trader is connected	SCHRODERS PLC
(d)	Date position held/dealing undertaken:	05 Mar 2026
(e)	In addition to the company in 1(b) above, is the exempt principal trader making disclosures in respect of any other party to the offer?	NO

**2. POSITIONS OF THE EXEMPT PRINCIPAL TRADER**

(a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing (if any)

Class of relevant security:	20p ordinary			
	Interests		Short Positions	
	Number	(%)	Number	(%)
(1) Relevant securities owned and/or controlled:	40,154,085	2.49%	1,260,755	0.08%
(2) Cash-settled derivatives and/or controlled:	102,700	0.01%	37,557,138	2.33%
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
<b>TOTAL:</b>	<b>40,256,785</b>	<b>2.50%</b>	<b>38,817,893</b>	<b>2.41%</b>

(b) Rights to subscribe for new securities (including directors and other executive options)

Class of relevant security in relation to which subscription right exists	
Details, including nature of the rights concerned and relevant percentages:	

**3. DEALINGS (IF ANY) BY THE EXEMPT PRINCIPAL TRADER**

(a) Purchases and sales

Class of relevant security	Purchase/sale	Total number of securities	Highest price per unit paid/received	Lowest price per unit paid/received
20p ordinary	Purchase	1,368,381	5.8649 GBP	5.8550 GBP
20p ordinary	Sale	867,022	5.8650 GBP	5.8550 GBP

(b) Cash-settled derivative transactions

Class of relevant security	Product description	Nature of dealing	Number of reference securities	Price per unit

20p ordinary	SWAP	Decreasing Short	20,053	5.8550	GBP
20p ordinary	SWAP	Decreasing Short	51,399	5.8551	GBP
20p ordinary	SWAP	Decreasing Short	18,673	5.8565	GBP
20p ordinary	SWAP	Decreasing Short	8,427	5.8572	GBP
20p ordinary	SWAP	Decreasing Short	19,204	5.8580	GBP
20p ordinary	SWAP	Decreasing Short	8,311	5.8582	GBP
20p ordinary	SWAP	Decreasing Short	34,140	5.8584	GBP
20p ordinary	SWAP	Decreasing Short	4,681	5.8587	GBP
20p ordinary	SWAP	Decreasing Short	1,100	5.8591	GBP
20p ordinary	SWAP	Decreasing Short	11,884	5.8595	GBP
20p ordinary	SWAP	Decreasing Short	143,126	5.8598	GBP
20p ordinary	SWAP	Decreasing Short	294	5.8599	GBP
20p ordinary	SWAP	Decreasing Short	105	5.8600	GBP
20p ordinary	SWAP	Decreasing Short	2,167	5.8610	GBP
20p ordinary	SWAP	Decreasing Short	6,081	5.8617	GBP
20p ordinary	SWAP	Decreasing Short	8,295	5.8623	GBP
20p ordinary	SWAP	Decreasing Short	673	5.8625	GBP
20p ordinary	SWAP	Increasing Short	90,600	5.8550	GBP
20p ordinary	SWAP	Increasing Short	213,093	5.8554	GBP
20p ordinary	SWAP	Increasing Short	77,888	5.8558	GBP
20p ordinary	SWAP	Increasing Short	7,391	5.8562	GBP
20p ordinary	SWAP	Increasing Short	10,011	5.8570	GBP
20p ordinary	SWAP	Increasing Short	2,788	5.8573	GBP
20p ordinary	SWAP	Increasing Short	6,506	5.8578	GBP
20p ordinary	SWAP	Increasing Short	10,647	5.8600	GBP
20p ordinary	SWAP	Increasing Short	112,500	5.8604	GBP
20p ordinary	SWAP	Increasing Short	35,675	5.8608	GBP
20p ordinary	SWAP	Increasing Short	17,817	5.8610	GBP
20p ordinary	SWAP	Increasing Short	199,089	5.8613	GBP
20p ordinary	SWAP	Increasing Short	270	5.8614	GBP
20p ordinary	SWAP	Increasing Short	25,280	5.8623	GBP
20p ordinary	SWAP	Increasing Short	55,382	5.8625	GBP
20p ordinary	SWAP	Increasing Short	8,384	5.8628	GBP
20p ordinary	CFD	Decreasing Short	41,708	5.8555	GBP
20p ordinary	CFD	Decreasing Short	34,413	5.8596	GBP
20p ordinary	CFD	Increasing Short	12,977	5.8600	GBP
20p ordinary	CFD	Increasing Short	30,677	5.8637	GBP

(c) **Stock-settled derivative transactions (including options)**

(i) **Writing, selling, purchasing or varying**

Class of relevant security	Product description	Writing, purchasing, selling, varying etc	Number of securities to which option relates	Exercise price per unit	Type	Expiry date	Option money paid/received per unit

(ii) **Exercising**

Class of relevant security	Product description	Exercising/exercised against	Number of securities	Exercise price per unit

(d) **Other dealings (including subscribing for new securities)**

Class of relevant security	Nature of Dealings	Details	Price per unit (if applicable)

**4. OTHER INFORMATION**

(a) **Indemnity and other dealings arrangements**

<p>Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the exempt principal trader making the disclosure and any party to the offer or any person acting in concert with a party to the offer:</p> <p style="text-align: center;"><b>NONE</b></p>
---

(b) **Agreements, arrangements or understandings relating to options or derivatives**

<b>Details of any agreement, arrangement or understanding, formal or informal, between the exempt principal trader making the disclosure and any other person relating to:</b> (i) the voting rights of any relevant securities under any option; or (ii) the voting rights of future acquisition or disposal of any relevant securities to which any derivative is referenced:
<b>NONE</b>

(c) **Attachments**

<b>Is a Supplemental Form 8 (Open Positions) attached?</b>	<b>NO</b>
<b>Date of disclosure:</b>	<b>06 Mar 2026</b>
<b>Contact name:</b>	<b>Large Holdings Regulatory Operations</b>
<b>Telephone number:</b>	<b>020 3134 7213</b>

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact [ms@seg.com](mailto:ms@seg.com) or visit [www.ms.com](http://www.ms.com).

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

FEOKQLBBQXLLBBZ