

**FORM 8.5 (EPT/NON-RI)
 PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY AN
 EXEMPT PRINCIPAL TRADER WITHOUT RECOGNISED INTERMEDIARY ("RI") STATUS
 (OR WHERE RI STATUS IS NOT APPLICABLE)
 Rule 8.5 of the Takeover Code (the "Code")**

1. KEY INFORMATION

(a)	Name of exempt principal trader:	BARCLAYS CAPITAL SECURITIES LTD
(b)	Name of offeror/offeree in relation to whose relevant securities this form relates:	BEAZLEY PLC
(c)	Name of the party to the offer with which exempt principal trader is connected	BEAZLEY PLC
(d)	Date position held/dealing undertaken:	05 Mar 2026
(e)	In addition to the company in 1(b) above, is the exempt principal trader making disclosures in respect of any other party to the offer?	NO

2. POSITIONS OF THE EXEMPT PRINCIPAL TRADER

(a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing (if any)

Class of relevant security:	5p ordinary			
	Interests		Short Positions	
	Number	(%)	Number	(%)
(1) Relevant securities owned and/or controlled:	8,979,634	1.50%	4,706,352	0.79%
(2) Cash-settled derivatives and/or controlled:	269,014	0.04%	7,467,868	1.25%
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
TOTAL:	9,248,648	1.54%	12,174,220	2.03%

(b) Rights to subscribe for new securities (including directors and other executive options)

Class of relevant security in relation to which subscription right exists	
Details, including nature of the rights concerned and relevant percentages:	

3. DEALINGS (IF ANY) BY THE EXEMPT PRINCIPAL TRADER

(a) Purchases and sales

Class of relevant security	Purchase/sale	Total number of securities	Highest price per unit paid/received	Lowest price per unit paid/received
5p ordinary	Purchase	525,017	12.9000 GBP	12.8709 GBP
5p ordinary	Sale	685,004	12.9000 GBP	12.8800 GBP

(b) Cash-settled derivative transactions

Class of relevant security	Product description	Nature of dealing	Number of reference	Price per unit

security			securities	
5p ordinary	SWAP	Decreasing Long	25,522	12.8840 GBP
5p ordinary	SWAP	Decreasing Short	269,713	12.8800 GBP
5p ordinary	SWAP	Decreasing Short	55,136	12.8801 GBP
5p ordinary	SWAP	Decreasing Short	9,228	12.8802 GBP
5p ordinary	SWAP	Decreasing Short	36,168	12.8822 GBP
5p ordinary	SWAP	Decreasing Short	79,015	12.8824 GBP
5p ordinary	SWAP	Decreasing Short	49,256	12.8840 GBP
5p ordinary	SWAP	Decreasing Short	9,247	12.8842 GBP
5p ordinary	SWAP	Decreasing Short	47,637	12.8878 GBP
5p ordinary	SWAP	Decreasing Short	6,676	12.8879 GBP
5p ordinary	SWAP	Increasing Short	460	12.8709 GBP
5p ordinary	SWAP	Increasing Short	48	12.8800 GBP
5p ordinary	SWAP	Increasing Short	480	12.8802 GBP
5p ordinary	SWAP	Increasing Short	19,800	12.8804 GBP
5p ordinary	SWAP	Increasing Short	7,797	12.8810 GBP
5p ordinary	SWAP	Increasing Short	26,561	12.8842 GBP
5p ordinary	SWAP	Increasing Short	35,583	12.8849 GBP
5p ordinary	SWAP	Increasing Short	798	12.8850 GBP
5p ordinary	SWAP	Increasing Short	310	12.8861 GBP
5p ordinary	SWAP	Increasing Short	104,923	12.8882 GBP
5p ordinary	SWAP	Increasing Short	30,613	12.8886 GBP
5p ordinary	SWAP	Increasing Short	100,000	12.8910 GBP
5p ordinary	SWAP	Increasing Short	25,878	12.8962 GBP
5p ordinary	SWAP	Increasing Short	13,722	12.8971 GBP
5p ordinary	SWAP	Increasing Short	8,310	12.9000 GBP
5p ordinary	CFD	Decreasing Short	5,104	12.8888 GBP
5p ordinary	CFD	Increasing Short	10,617	12.8800 GBP

(c) Stock-settled derivative transactions (including options)

(i) Writing, selling, purchasing or varying

Class of relevant security	Product description	Writing, purchasing, selling, varying etc	Number of securities to which option relates	Exercise price per unit	Type	Expiry date	Option money paid/ received per unit

(ii) Exercising

Class of relevant security	Product description	Exercising/ exercised against	Number of securities	Exercise price per unit

(d) Other dealings (including subscribing for new securities)

Class of relevant security	Nature of Dealings	Details	Price per unit (if applicable)

4. OTHER INFORMATION

(a) Indemnity and other dealings arrangements

Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the exempt principal trader making the disclosure and any party to the offer or any person acting in concert with a party to the offer:

NONE

(b) Agreements, arrangements or understandings relating to options or derivatives

Details of any agreement, arrangement or understanding, formal or informal, between the exempt principal trader making the disclosure and any other person relating to:

- (i) the voting rights of any relevant securities under any option;
- or
- (ii) the voting rights of future acquisition or disposal of any relevant securities to which any derivative is referenced:

NONE	
(c) Attachments	
Is a Supplemental Form 8 (Open Positions) attached?	NO
Date of disclosure:	06 Mar 2026
Contact name:	Large Holdings Regulatory Operations
Telephone number:	020 3134 7213

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