

BIRMINGHAM, Ala., March 9, 2026 (GLOBE NEWSWIRE) -- Diversified Energy Company (NYSE: DEC; LSE: DE (the "Diversified" or the "Company")) today announced the launch of an underwritten public offering (the "Secondary Offering") by certain funds or entities managed by an affiliate of EIG (collectively, the "Selling Stockholder") of 7,501,585 shares of Diversified's common stock, par value 0.01 per share (the "common stock"), which represents all remaining holdings of the Selling Stockholder. Diversified has indicated an interest to purchase from the underwriter up to 3,900,000 shares of common stock at a price per share equal to the price per share paid by the underwriter to the Selling Stockholder in the Secondary Offering (the "potential repurchase").

The shares of common stock may be offered by the underwriter from time to time to purchasers directly or through agents, or through brokers in brokerage transactions on the New York Stock Exchange or to dealers in negotiated transactions or in a combination of such methods of sale, at a fixed price or prices, which may be changed, or at market prices prevailing at the time of sale, at prices related to such prevailing market prices or at negotiated prices.

Diversified is not offering any shares of common stock in the Secondary Offering and will not receive any proceeds from the sale of shares of common stock in the Secondary Offering.

Citigroup is acting as the sole bookrunning manager for the proposed Secondary Offering. The Secondary Offering is subject to market and other conditions, and there can be no assurances to whether or when the Secondary Offering may be completed, or as to the actual terms of the Secondary Offering.

A shelf registration statement relating to the resale of these securities was filed with the U.S. Securities and Exchange Commission (the "SEC") on March 9, 2026 and became effective upon filing. Copies of the registration statement can be accessed through the SEC's website free of charge at www.sec.gov. The Secondary Offering will be made only by means of a prospectus supplement and an accompanying prospectus in the United States. A preliminary prospectus supplement and the accompanying prospectus related to the Secondary Offering will be filed with the SEC and will be available free of charge by visiting EDGAR on the SEC's website at www.sec.gov. When available, copies of the preliminary prospectus supplement and the accompanying prospectus can also be obtained, when available, free of charge from the underwriter for the Secondary Offering: Citigroup, c/o Broadridge Financial Solutions, at 1155 Long Island Avenue, Edgewood, NY 11717, or by phone at 800-831-9146.

This announcement does not constitute an offer to sell or the solicitation of an offer to buy our shares of common stock nor shall there be any sale of securities, and shall not constitute an offer, solicitation or sale in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of that jurisdiction.

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About Diversified

Diversified is a leading publicly traded energy company focused on acquiring, operating, and optimizing cash generating energy assets.

Forward-Looking Statements

This announcement contains forward-looking statements (within the meaning of the U.S. Private Securities Litigation Reform Act of 1995). Forward-looking statements are sometimes identified by the use of forward-looking terminology such as "anticipate," "believe," "intend," "estimate," "expect," "may," "will," "seek," "continue," "aim," "target," "projected," "plan," "goal," "achieve," "guidance," "outlook" and words of similar meaning, or the negative thereof, other variations thereon or comparable terminology. These forward-looking statements include all matters that are not historical facts. They appear in a number of places throughout this announcement and include statements regarding the intentions, beliefs or current expectations of management or the Company concerning, among other things, expectations regarding the proposed Secondary Offering, including the potential repurchase. Forward-looking statements involve inherent known and unknown risks, uncertainties and contingencies because they relate to events and depend on circumstances that may or may not occur in the future and may cause the actual results, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking statements. Many of these risks and uncertainties relate to factors that are beyond the Company's ability to control or estimate precisely, such as market conditions, failure of customary closing conditions and the risk factors and other matters set forth in the Company's filings with the SEC and other important factors that could cause actual results to differ materially from those projected.

Forward-looking statements speak only as of their date and neither the Company nor any of its respective directors, officers, employees, agents, affiliates or advisers expressly disclaim any obligation to supplement, amend, update or revise any of the forward-looking statements made herein, except where it would be required to do so under applicable law. In light of these risks, uncertainties and assumptions, the events described in the forward-looking statements in this announcement, may not occur. As a result, you are cautioned not to place undue reliance on such forward-looking statements. Past performance of the Company

cannot be relied on as a guide to future performance.

Important Notice to UK and EEA Investors

This announcement contains inside information for the purposes of Regulation (EU) No. 596/2014 on market abuse and Regulation (EU) No. 596/2014 as it forms part of domestic law in the United Kingdom (together, "MAR").

This announcement is directed at persons who are: (a) if in a member state of the European Economic Area, "qualified investors" within the meaning of Article 2(e) of Regulation (EU) 2017/1129, as amended (the "Prospectus Regulation"); or (b) if in the United Kingdom, "qualified investors" as defined in paragraph 15 of Schedule 1 of the United Kingdom's Public Offers and Admissions to Trading Regulations 2024.

This announcement is not being made, and has not been approved, by an authorized person for the purposes of section 21 of the United Kingdom's Financial Services and Markets Act 2000, as amended. Accordingly, this announcement is not being distributed to, and must not be passed on to, the general public in the United Kingdom. This announcement is for distribution only to persons who (i) have professional experience in matters relating to investments and who fall within the definition of investment professionals (as defined in Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended (the "Financial Promotion Order")); (ii) fall within Article 49(2)(a) to (d) of the Financial Promotion Order; (iii) are outside the United Kingdom; or (iv) are other persons to whom it may otherwise lawfully be communicated or distributed under the Financial Promotion Order (for the purposes of this paragraph, all such persons together being referred to as "relevant persons"). This announcement is directed only at relevant persons and must not be acted on or relied on by persons who are not relevant persons. Any investment or investment activity to which this announcement relates will be engaged in only with relevant persons. Any person in the United Kingdom that is not a relevant person should not act or rely on this announcement or any documents and/or materials relating to the offer of common stock referred to in this announcement or any of their contents.

No offering document or prospectus will be available in any jurisdiction in connection with the matters contained or referred to in this announcement in the European Economic Area or the United Kingdom and no such offering document or prospectus is required (in accordance with the Prospectus Regulation or the United Kingdom Financial Conduct Authority's Prospectus Rules: Admission to Trading on a Regulated Market sourcebook) to be published.

Neither the content of the Company's website (or any other website) nor the content of any website accessible from hyperlinks on the Company's website (or any other website) is incorporated into, or forms part of, this announcement.