

10 March 2026

**Mercantile Ports & Logistics Limited**  
 ("MPL" or the "Company")  
**Director/PDMR Shareholding**

Mercantile Ports & Logistics Limited (AIM: MPL), which is operating and continuing to develop a port and logistics facility in Navi Mumbai, Maharashtra, India, announces that that on 9 March 2026, Jeremy Warner Allen, Non-Executive Chairman of the Company, has transferred, via sale and purchase (the "Transfer"), Ordinary Shares into his ISA. Mr Allen sold 3,827,494 Ordinary Shares at a price of 0.313 pence and purchased 3,827,494 Ordinary Shares at a price of 0.314 pence to be held in his ISA.

Following the transfer, Mr Allen's beneficial shareholding remains unchanged at 3,827,994 Ordinary Shares, representing 1.07% of the Company's issued share capital.

The information below, set out in accordance with the requirements of the UK Market Abuse Regulation, provides further detail.

**Enquiries:**

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**Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them:**

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>					
a)	Name	Jeremy Warner Allen				
<b>2</b>	<b>Reason for the notification</b>					
a)	Position/status	Chairman				
b)	Initial notification / Amendment	Initial notification				
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	Mercantile Ports & Logistics Limited				
b)	LEI	213800JT113BW8VXV311				
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of nil par value each GG00BKSH7R87				
b)	Nature of the transaction	Transfer of Ordinary Shares into an ISA				
c)	Price(s) and volume(s)	<table border="1" style="width: 100%;"> <tr> <td style="width: 50%;">Price(s)</td> <td style="width: 50%;">Volume(s)</td> </tr> <tr> <td> </td> <td> </td> </tr> </table>	Price(s)	Volume(s)		
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		<table border="1"> <tr> <td>Sale</td> <td></td> </tr> <tr> <td>0.313 pence</td> <td>3,827,494</td> </tr> <tr> <td>Purchase</td> <td></td> </tr> <tr> <td>0.314 pence</td> <td>3,827,494</td> </tr> </table>	Sale		0.313 pence	3,827,494	Purchase		0.314 pence	3,827,494
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d)	Aggregated information  - Aggregated volume  - Price	Transfer via sale of 3,827,494 ordinary shares at 0.313 p per ordinary share and purchase of 3,827,494 ordinary shares at 0.314 p per ordinary share from Mr Allen's joint account shared with his wife to his own ISA account								
e)	Date of the transaction	9 March 2026								
f)	Place of the transaction	XOFF								

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