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**BARONSMEAD SECOND VENTURE TRUST PLC**

LEI: 2138008D3WUMF6TW8C28

11 March 2026

**Announcement of Intention to Utilise Over-Allotment Facility and Offer Update**

The Board of Baronsmead Second Venture Trust plc (the "**Company**") announced on 13 October 2025 that the Company, together with Baronsmead Venture Trust plc, had published a prospectus (the "**Prospectus**") in relation to offers for subscription to raise up to £30 million in aggregate with the discretion to utilise over-allotment facilities to raise up to a further £20 million in aggregate (the "**Offers**" and each an "**Offer**"). Full details of the Offer are contained in the Prospectus dated 13 October 2025.

The Board is pleased to announce that valid applications have been received for over £12 million under the Company's Offer and therefore the initial amount is likely to be fully subscribed for shortly. Accordingly, based on investor demand, the Board announce that they intend to utilise the full Over-allotment Facility of up to £10 million in respect of the Company's Offer.

The first allotment of shares in respect of valid applications accepted by the Company took place on 20 November 2025. The next scheduled allotment date and the final allotment date for the 2025/26 tax year, is 2 April 2026.

**All capitalised terms used and not defined herein shall have the same meaning as in the Prospectus.**

**For further information please contact:**

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<https://data.fca.org.uk/#/nsm/nationalstoragemechanism> and on the Company's website (<http://www.baronsmeadvcts.co.uk>). Approval of the Prospectus by the FCA should not be understood as an endorsement of the securities that are the subject of the Prospectus. Potential investors are recommended to read the Prospectus before making an investment decision in order to fully understand the potential risks and rewards associated with a decision to invest in the Companies' securities.

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