

16 March 2026

CPPGroup Plc
("CPP"; "the Group"; or "the Company")

COMPANY UPDATE

The Board of CPP is providing the following update in relation to the contingent deferred consideration of up to US 5 million provided for under the Sale and Purchase Agreement ("SPA") for the sale of CPP India to OneAssist Consumer Solutions Private Limited and Bolttech Device Protection India Private Limited (the "Buyers"), which completed on 17 September 2025.

CPP has received notification from the Chief Executive of OneAssist Consumer Solutions Private Limited informing the Group that they do not expect to pay any of the deferred consideration.

Under the terms of the SPA, the deferred consideration was contingent on the satisfaction of agreed performance conditions, including provision for the deferred consideration to cease to be payable in the event that a specific customer, a large Indian retail and commercial bank, was restrained from conducting all renewal business with CPP India within a prescribed period post completion.

Whilst notification has been provided by the Buyers, the Company is considering the terms of such notice under the provisions of the SPA. However, and on the basis that the deferred consideration is not forthcoming, the Group will now require additional funding within the next 12 months.

Notwithstanding the receipt, or otherwise, of any of the deferred consideration, the Board has been in discussions with existing shareholders and potential investors regarding raising fresh funds to provide the Group with sufficient resources to fund its operating requirements and Group liabilities including ongoing development of Blink Parametric, the Group's InsurTech business. These discussions are ongoing.

Further to the announcement of 20 January 2026, the Board continues to actively pursue and assess a range of strategic options in the best interests of the business and to maximise long-term shareholder value.

The Group expects to announce its preliminary results for the year ended 31 December 2025 on 14 May 2026.

The Group continues to trade in line with management expectations, with Blink adding a number of new customers early this year.

A further announcement will be made in due course.

This announcement contains inside information. The person responsible for arranging the release of this announcement on behalf of CPP Group is Sarah Atherton, General Counsel and Company Secretary.

ENQUIRIES

CPPGroup plc

David Morrison, Chairman via H2 Radnor
Simon Pyper, Chief Financial Officer

Email: info@h2radnor.com
Tel: [+44 \(0\)203 897 1830](tel:+44(0)2038971830)

Panmure Liberum

(Nominated Adviser and Sole Broker)

Tel: +44 (0)20 310 2000

Corporate Finance:

Stephen Jones

Atholl Tweedie
Will King

About CPP Group:

CPP Group is a technology-driven assistance company that creates embedded and ancillary real-time assistance products and resolution services that reduce disruption to everyday life for millions of people across the world, at the time and place they are needed. CPP Group is listed on AIM, operated by the London Stock Exchange.

For more information on CPP visit <https://corporate.cppgroup.com/>

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@seg.com or visit www.ms.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

UPDDGGDXSDBDGLU