

Cairn Homes Plc (CRN)
Cairn Homes Plc: Proposed Secondary Placing

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19 March 2026

Cairn Homes plc

Proposed Secondary Placing

Cairn Homes plc ("Cairn Homes" or the "Company") has been advised today by Michael Stanley, Chief Executive Officer of the Company, that he is proposing to sell up to 3.5 million shares in the Company (the "Placing Shares"), representing approximately 0.6 per cent. of the Company's issued share capital, via an accelerated bookbuild (the "Placing") through Goodbody Stockbrokers UC ("Goodbody").

Michael Stanley currently holds approximately 2.4 per cent. of the voting rights of the Company and following the Placing, assuming the Placing is fully placed, he will hold approximately 1.8 per cent. of the issued share capital in the Company. If the Placing proceeds, Michael Stanley has agreed with Goodbody not to sell any of his remaining shares for a period of six months (subject to certain customary exceptions).

Goodbody has been appointed as Sole Bookrunner (the "Bookrunner") in respect of the Placing, which will be launched immediately following this announcement through an accelerated bookbuild, open to certain existing and new investors. The final number of Placing Shares to be placed and the placing price will be agreed by Goodbody and Michael Stanley at the close of the bookbuild process, and the results of the Placing will be announced as soon as practicable thereafter. The timing for the close of the bookbuild process, pricing and allocation are at the absolute discretion of Goodbody.

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IMPORTANT INFORMATION ON THE PLACING FOR INVITED PLACEEES ONLY

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This announcement and the information contained herein is for information purposes only and does not constitute or form part of any offer or an invitation to acquire or dispose of securities in the United States, Canada, Australia, Japan or South Africa or in any other jurisdiction in which such an offer or solicitation is unlawful.

The Placing Shares have not been, and will not be, registered under the US Securities Act of 1933, as amended (the "US Securities Act"), or under the securities laws of any state or other jurisdiction of the United States, and, absent registration, may not be offered or sold in the United States except pursuant to an exemption from the registration requirements of the US Securities Act and the securities laws of any relevant state or other jurisdiction of the United States. There will be no public offering of the Placing Shares in the United States or elsewhere.

No prospectus or offering document has been or will be prepared in connection with the Placing. Any investment decision to buy securities in the Placing must be made solely on the basis of publicly available information. Such information is not the responsibility of and has not been independently verified by Michael Stanley or Goodbody or any of their respective affiliates.

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Goodbody is acting exclusively for Michael Stanley in connection with the Placing and no-one else. Goodbody will not regard any other person as its respective clients and will not be responsible to anyone other than Michael Stanley for providing the protections afforded to its respective clients, nor will they be responsible for providing advice in relation to the contents of this announcement or any transaction, arrangement or other matter referred to herein.

Goodbody and any of its affiliates acting as an investor for its own account may participate in the placing on a proprietary basis and in that capacity, may retain, purchase or sell for their own accounts such securities referred to herein. In addition, Goodbody may enter into financing arrangements and swaps with investors in connection with which they may from time to time acquire, hold or dispose of shares. Goodbody does not intend to disclose the extent of any such investment or transactions otherwise than in accordance with any legal or regulatory obligation to do so.

Goodbody Stockbrokers UC, trading as Goodbody, is regulated by the Central Bank of Ireland. In the United Kingdom Goodbody is authorised and regulated by the Financial Conduct Authority.

Forward-looking statements and projections

Some statements in this announcement are forward-looking. They represent our expectations for our business and involve risks and uncertainties. We have based these forward-looking statements on our current expectations and projections about future events. We believe that our expectations and assumptions with respect to these forward-looking statements are reasonable. However, because they involve known and unknown risks, uncertainties and other factors, which are in some cases beyond our control, our actual results or performance may differ materially from those expressed or implied by such forward-looking statements. These forward-looking statements speak only as of the date of this document and no obligation is undertaken, save as required by law, by the Listing Rules of Euronext Dublin or by the listing rules of the Financial Conduct Authority, to reflect new information, future events or otherwise.

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