

TR-1: Standard form for notification of major holdings

1. Issuer Details

ISIN

GB00BKDTK925

Issuer Name

TRAINLINE PLC

UK or Non-UK Issuer

UK

2. Reason for Notification

An acquisition or disposal of financial instruments

3. Details of person subject to the notification obligation

Name

JPMorgan Chase & Co.

City of registered office (if applicable)

Country of registered office (if applicable)

US

4. Details of the shareholder

Name	City of registered office	Country of registered office
J.P. Morgan Securities PLC		

5. Date on which the threshold was crossed or reached

19-Mar-2026

6. Date on which Issuer notified

23-Mar-2026

7. Total positions of person(s) subject to the notification obligation

	% of voting rights attached to shares (total of 8.A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights held in issuer
Resulting situation on the date on which threshold was crossed or reached	0.000000	5.020365	5.020365	18977919
Position of previous notification (if applicable)	Below minimum threshold	Below minimum threshold	Below minimum threshold	

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached

8A Voting rights attached to shares

Class/Type of shares ISIN code (if possible)	Number of direct voting rights (DTR5.1)	Number of indirect voting rights (DTR5.2.1)	% of direct voting rights (DTR5.1)	% of indirect voting rights (DTR5.2.1)

Sub Total 8.A		
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8B1. Financial Instruments according to (DTR5.3.1R.(1) (a))

Type of financial instrument	Expiration date	Exercise/conversion period	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights
Right to Recall shares lent out			711800	0.188304
Sub Total 8.B1			711800	0.188304%

8B2. Financial Instruments with similar economic effect according to (DTR5.3.1R.(1) (b))

Type of financial instrument	Expiration date	Exercise/conversion period	Physical or cash settlement	Number of voting rights	% of voting rights
Cash-settled Equity Swap	02/04/2026	02/04/2026	Cash	1376	0.000364
Cash-settled Equity Swap	08/05/2026	08/05/2026	Cash	2259	0.000597
Cash-settled Equity Swap	06/07/2026	06/07/2026	Cash	1120952	0.296543
Cash-settled Equity Swap	14/08/2026	14/08/2026	Cash	3563034	0.942588
Cash-settled Equity Swap	20/08/2026	20/08/2026	Cash	1422976	0.376443
Cash-settled Equity Swap	24/08/2026	24/08/2026	Cash	944084	0.249754
Cash-settled Equity Swap	30/09/2026	30/09/2026	Cash	203676	0.053878
Cash-settled Equity Swap	15/10/2026	15/10/2026	Cash	49523	0.013099
Cash-settled Equity Swap	30/11/2026	30/11/2026	Cash	18323	0.004847
Cash-settled Equity Swap	23/12/2026	23/12/2026	Cash	7026546	1.858846
Cash-settled Equity Swap	05/01/2027	05/01/2027	Cash	101638	0.026865
Cash-settled Equity Swap	13/01/2027	13/01/2027	Cash	19076	0.005043

Equity Swap					
Cash-settled Equity Swap	11/02/2027	11/02/2027	Cash	7901	0.002090
Cash-settled Equity Swap	15/02/2027	15/02/2027	Cash	11120	0.002941
Cash-settled Equity Swap	01/03/2027	01/03/2027	Cash	60931	0.016117
Cash-settled Equity Swap	02/03/2027	02/03/2027	Cash	142443	0.037675
Cash-settled Equity Swap	05/03/2027	05/03/2027	Cash	23200	0.006135
Cash-settled Equity Swap	08/03/2027	08/03/2027	Cash	33776	0.008935
Cash-settled Equity Swap	31/03/2027	31/03/2027	Cash	362	0.000095
Cash-settled Equity Swap	02/04/2027	02/04/2027	Cash	509836	0.134808
Cash-settled Equity Swap	19/04/2027	19/04/2027	Cash	834	0.000220
Cash-settled Equity Swap	04/05/2027	04/05/2027	Cash	490640	0.129792
Cash-settled Equity Swap	05/05/2027	05/05/2027	Cash	17638	0.004662
Cash-settled Equity Swap	19/05/2027	19/05/2027	Cash	6518	0.001724
Cash-settled Equity Swap	31/01/2028	31/01/2028	Cash	74954	0.019824
Cash-settled Equity Swap	30/05/2028	30/05/2028	Cash	1366693	0.361531
Cash-settled Equity Swap	02/03/2029	02/03/2029	Cash	90770	0.024010

Swap					
Cash-settled Equity Swap	04/04/2029	04/04/2029	Cash	30847	0.008155
Cash-settled Equity Swap	03/12/2030	03/12/2030	Cash	677679	0.179272
Cash-settled Equity Swap	03/01/2031	03/01/2031	Cash	246514	0.065208
Sub Total 8.B2				18266119	4.832061%

9. Information in relation to the person subject to the notification obligation

2. Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entities (please add additional rows as necessary)

Ultimate controlling person	Name of controlled undertaking	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
JPMorgan Chase & Co.	J.P. Morgan Securities plc		5.020365	5.020365%
JPMorgan Chase & Co.	J.P. Morgan SE			

10. In case of proxy voting

Name of the proxy holder

The number and % of voting rights held

The date until which the voting rights will be held

11. Additional Information

Chain of controlled undertakings:

JPMorgan Chase & Co.
 JPMorgan Chase Bank, National Association (100%)
 J.P. Morgan International Finance Limited (100%)
 J.P. Morgan Capital Holdings Limited (100%)
 J.P. Morgan Securities PLC (100%)

JPMorgan Chase & Co.
 JPMorgan Chase Bank, National Association (100%)
 J.P. Morgan International Finance Limited (100%)
 J.P. Morgan SE (100%)

12. Date of Completion

23-Mar-2026

13. Place Of Completion

London

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