RNS Number : 7579X
Time Finance PLC
24 March 2026

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014 as amended by regulation 11 of the Market Abuse (Amendment) (EU Exit) Regulations 2019/310. Upon the publication of this announcement via Regulatory Information Service, this inside information is now considered to be in the public domain.

24 March 2026

Time Finance plc
(the "Group" or the "Company")

Q3 TRADING UPDATE

Record Lending Book and Record Nine-Month Revenues and Profits Before Tax

Time Finance plc, the AIM listed independent specialist finance provider, is pleased to provide a trading update for the nine-month period ended 28 February 2026 ("9M 2025/26"). The Group's strong performance in the first half of the current financial year has been maintained throughout the third quarter. Continued demand from UK businesses for the Group's multi-product funding offering has driven further growth in the gross lending book which stands at a record high of more than £236m at the end of February 2026. This is the nineteenth consecutive quarter of loan book growth for the Company.

Unaudited Nine Month 2025/26 Highlights

- Own-Book lending origination up 27% to £86.5m (9M 2024/25: £69.3m)
- Revenue up 4% to £28.3m (9M 2024/25: £27.3m)
- Profit before Tax up 5% to £6.2m (9M 2024/25: £5.9m)
- PBT margin improved by 100 bps to 22% (9M 2024/25: 21%)
- Net Tangible Assets up 13% to £48.5m at 28 February 2026 (28 February 2025: £43.0m)
- Gross lending-book up 12% to a record £236.4m at 28 February 2026 (28 February 2025: £210.2m)
- Deferred income up 10% to £29.1m at 28 February 2026 (28 February 2025: £26.4m), providing strong visibility of future earnings
- Net Arrears improved to 4.7% of the gross lending book at 28 February 2026 (28 February 2025: 5.3%)
- Net Bad Debt Write-Offs improved to 1.0% of the average lending book at 28 February 2026 (28 February 2025: 1.3%)

A key element of the Company's strategy is to focus on more secured lending. This is to be achieved primarily though the provision of Invoice Finance and the 'Hard' element of Asset Finance. These two core areas have accounted for 96% of new lending volume originated in the nine months of trading to 28 February 2026 (9M 2024/25: 91%), and now make up 88% of the total lending book (28 February 2025: 81%).

The continued positive trading momentum leads to the expectation that Group financial performance for the full year will be in line with market guidance.

Ed Rimmer, Chief Executive Officer commented:

"To be able to report all-time record nine-month Group Revenue and Profit Before Tax in what remain challenging macro-economic conditions is particularly pleasing. To have made these strides forward while maintaining robust credit criteria, as shown by the continued improvement in our arrears and our write-offs, is another key performance indicator that we feel underlines the robust nature of the business.

"As a result of all these factors, and as we near the end of the first year of our three-year growth strategy through to May 2028, the Board has confidence that the Group remains well placed to continue building long-term value for all our shareholders."

For more information and the chance to have your questions directly answered by the management team, please head to our interactive investor hub via: https://investors.timefinance.com/s/71ba43. Here you will find all company news and additional content to further explain Time Finance's strategy and developments.

Ends

For further information, please contact:

Time Finance plc 01225 474230
Ed Rimmer (CEO) / James Roberts (CFO) ir@timefinance.com

Cavendish (NOMAD and Broker) 0207 220 0500
Ben Jeynes / Teddy Whiley (Corporate Finance)
Michael Johnson / Matt Lewis (Sales and ECM)

Walbrook PR 0207 933 8780
Nick Rome / Marcus Ulker Timefinance@walbrookpr.com

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About Time Finance:
Time Finance's purpose is to help UK businesses thrive and survive through the provision of flexible funding facilities. It offers a multi-product range for SMEs primarily concentrating on Asset Finance, Invoice Finance and Secured Loans. While focused on being an 'own-book' lender, the Group does retain the ability to broke-on deals where appropriate, enabling it to optimize business levels through market and economic cycles.

More information is available on the Company website, www.timefinance.com, and the interactive investor hub, https://investors.timefinance.com

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