

27th March 2026

Macfarlane Group PLC
("Macfarlane" or the "Company")
Director/PDMR Shareholdings

On 26th March 2026, Peter Atkinson (Chief Executive), Ivor Gray (Group Finance Director), James Macdonald (Group Financial Controller and Company Secretary), David Mansfield (Distribution Managing Director) and Joost Meijs (Europe Managing Director) were granted conditional share awards over Macfarlane Group PLC ordinary shares of 25p ("Shares") as set out below, under the terms of the Company's Performance Share Plan ("PSP").

The conditional share award is subject to the achievement of performance conditions and if it vests will be released in accordance with the PSP rules (as disclosed in the Company's annual report). The award is also subject to an additional holding period of two years from the date on which the award vests.

PDMR Shareholdings and Share Interests

Name	Awards	Vesting Date	Total Options Following Grant	Total number of Shares held in the Company*
Peter Atkinson	1,114,843	March 2029	2,177,073	1,559,820
Ivor Gray	619,048	March 2029	1,170,826	322,923
James Macdonald	201,664	March 2029	401,448	29,966
David Mansfield	307,543	March 2029	612,219	0
Joost Meijs	157,143	March 2029	259,263	0

*including connected persons

The PSP awards made to the Executive Directors represent awards over Shares worth 150% of their base salaries, as permitted by the Directors' remuneration policy.

The PSP awards made to Mr. Macdonald and Mr. Mansfield represent an award over Shares worth 100% of base salary. The PSP award made to Mr. Meijs represents an award over Shares worth 50% of base salary.

The Company makes the following disclosures in accordance with Article 19 of the Market Abuse Regulation ("MAR") relating to certain transactions by persons discharging managerial responsibilities ("PDMR") in the Shares of the Company:

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Peter Atkinson
2	Reason for the notification	
a)	Position/status	Chief Executive
b)	Initial notification /Amendment	Initial Notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Macfarlane Group PLC

a)	Name	Macfarlane Group PLC
b)	LEI	213800LVRYDERSJAAZ73
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument	Conditional awards over ordinary shares of 25p each
	Identification code	N/A
b)	Nature of the transaction	Conditional share awards made under the Company's PSP.
c)	Price(s) and volume(s)	Award over 1,114,843 Shares at nil cost.
d)	Aggregated information	
	- Aggregated volume	N/A - single transaction
	- Price	
e)	Date of the transaction	26 th March 2026
f)	Place of the transaction	Grant of share awards occurred outside a trading venue.

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Ivor Gray
2	Reason for the notification	
a)	Position/status	Group Finance Director
b)	Initial notification /Amendment	Initial Notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Macfarlane Group PLC
b)	LEI	213800LVRYDERSJAAZ73
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument	Conditional awards over ordinary shares of 25p each
	Identification code	N/A
b)	Nature of the transaction	Conditional share awards made under the Company's PSP.
c)	Price(s) and volume(s)	Award over 619,048 Shares at nil cost.
d)	Aggregated information	
	- Aggregated volume	N/A - single transaction
	- Price	
e)	Date of the transaction	26th March 2026
f)	Place of the transaction	Grant of share awards occurred outside a trading venue.

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	James Macdonald
2	Reason for the notification	
a)	Position/status	Group Financial Controller and Company Secretary
b)	Initial notification	Initial Notification

	/Amendment	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Macfarlane Group PLC
b)	LEI	213800LVRYDERSJAAZ73
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument	Conditional awards over ordinary shares of 25p each
	Identification code	N/A
b)	Nature of the transaction	Conditional share awards made under the Company's PSP.
c)	Price(s) and volume(s)	Award over 201,664 Shares at nil cost.
d)	Aggregated information	
	- Aggregated volume	N/A - single transaction
	- Price	
e)	Date of the transaction	26th March 2026
f)	Place of the transaction	Grant of share awards occurred outside a trading venue.

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	David Mansfield
2	Reason for the notification	
a)	Position/status	Distribution Managing Director
b)	Initial notification /Amendment	Initial Notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Macfarlane Group PLC
b)	LEI	213800LVRYDERSJAAZ73
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument	Conditional awards over ordinary shares of 25p each
	Identification code	N/A
b)	Nature of the transaction	Conditional share awards made under the Company's PSP.
c)	Price(s) and volume(s)	Award over 307,543 Shares at nil cost.
d)	Aggregated information	
	- Aggregated volume	N/A - single transaction
	- Price	
e)	Date of the transaction	26th March 2026
f)	Place of the transaction	Grant of share awards occurred outside a trading venue.

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Joost Meijs

2	Reason for the notification	
a)	Position/status	Europe Managing Director
b)	Initial notification /Amendment	Initial Notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Macfarlane Group PLC
b)	LEI	213800LVRYDERSJAAZ73
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument	Conditional awards over ordinary shares of 25p each
	Identification code	N/A
b)	Nature of the transaction	Conditional share awards made under the Company's PSP.
c)	Price(s) and volume(s)	Award over 157,143 Shares at nil cost.
d)	Aggregated information	
	- Aggregated volume	N/A - single transaction
	- Price	
e)	Date of the transaction	26th March 2026
f)	Place of the transaction	Grant of share awards occurred outside a trading venue.

Further enquiries:	Macfarlane Group	Tel: 0141 333 9666
	Aleen Gulvanessian Chair	
	Spreng Thomson	
	Callum Spreng	Mob: 07803 970103

Legal Entity Identifier (LEI): 213800LVRYDERSJAAZ73

Notes to Editors:

- Macfarlane Group PLC has been listed on the Premium segment of the Main Market of the London Stock Exchange (LSE: MACF) since 1973 with over 75 years' experience in the UK packaging industry.
- Through its two divisions, Macfarlane Group services a broad range of business customers, supplying them with high quality protective packaging products which help customers reduce supply chain costs, improve operational efficiencies and sustainability and enhance their brand presentation. The divisions are:
 - o **Packaging Distribution - Macfarlane Packaging Distribution** is the leading UK distributor of a comprehensive range of protective packaging products; and
 - o **Manufacturing Operations - Macfarlane Design and Manufacture** is a UK market leader in the design and production of protective packaging for high value and fragile products.
- Headquartered in Glasgow, Scotland, Macfarlane Group employs over 1,200 people at 42 sites, principally in the UK, as well as in Ireland, Germany and the Netherlands.
- Macfarlane Group supplies more than 20,000 customers, principally in the UK and Europe.
- In partnership with over 2,000 suppliers, Macfarlane Group distributes and manufactures to a wide range of sectors, including: logistics; electronics; defence; medical; automotive; aerospace; retail e-commerce; and food.

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact ms@seg.com or visit www.ms.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

DSHFZGZFNNRGVZG