SSE PLC (SSE)
SSE PLC: Trading Update

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SSE plc
Trading Update

2 April 2026

Ahead of the publication on 28 May 2026 of results for the full year ended 31 March 2026, SSE plc is today updating the market on its performance and outlook for the fiscal year just ended, including:

- **Adjusted Earnings Per Share expected to be in the range of 147 – 152 pence.**
- **Continued acceleration of networks investment, around 60% higher than prior year, with renewables output increasing by around 10% year-on-year.**
- **On course to deliver around £3.5bn of capital investment with just over £10bn of adjusted net debt and hybrid capital.**

Full-year trading update

Full year 2025/26 adjusted Earnings Per Share is expected to be between 147 – 152 pence. This updated guidance reflects continued strong operational performance and strategic delivery during the year, as the Group progresses its five-year £33bn investment plan.

The regulated Networks businesses are expected to deliver an around 60% year-on-year increase in capital investment, as momentum continues in the delivery of their long-term business plans. The majority of this increase has been delivered in Transmission, which now has five of the 11 major projects under construction and 26 of the 34 required major consents received.

Renewable generation output is expected to be around 14.5 TWH, a 10% increase year-on-year, reflecting increasing capacity from the construction programme balanced by the mixed weather conditions experienced during the course of the year.

Operating profit expectations for the Group's other Business Units, as well as all other forward-looking guidance previously provided, remains unchanged.

SSE continues to closely monitor developments in the Middle East, but there has been no immediate impact to the Group's overall performance given the resilience of our business mix.

Capital investment for the Group is expected to be around £3.5bn for the year. Adjusted net debt and hybrid capital is expected to be just over £10bn at 31 March 2026, underpinned by a strong liquidity position totalling well over £5bn.

Last month, SSEN Transmission confirmed its acceptance of Ofgem's RIIO-T3 Final Determination and has released an investor webinar about the price control which can be found at sse.com/investors.

The full-year results presentation and Q&A session will be conducted online on 28 May 2026.

Enquiries

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