

**TP ICAP Group plc**

LEI: 2138006YAA7IRVKKGE63

2 April 2026

**TP ICAP Group plc (the 'Company' or 'TP ICAP')**

**Notification of transactions by persons discharging managerial responsibilities ('PDMRs')**

On 1 April 2026, the Company received notifications relating to:

- the vesting of tranche 3 of the awards granted on 31 March 2023 over ordinary shares of 25p each in the Company (the '**Company Shares**') under the TP ICAP Group plc Deferred Bonus Share Plan (the '**2023 DBSP**');
- the vesting of tranche 2 of the awards granted on 31 March 2024 over the Company Shares under the TP ICAP Group plc Deferred Bonus Share and Cash Plan (the '**2024 DBSP**');
- the vesting of tranche 1 of the awards granted on 28 March 2025 over the Company Shares under the TP ICAP Group plc Deferred Bonus Share and Cash Plan (the '**2025 DBSP**'); and
- the vesting of awards granted on 31 March 2023 over the Company Shares under the TP ICAP Group plc Restricted Share Plan (the '**2023 RSP**').

Vesting of awards

Following the vestings on 31 March 2026, a total of 1,910,861 Company Shares were released by the TP ICAP Employee Benefit Trust (the '**EBT**') to the PDMRs named in the table below. Each PDMR elected to sell a number of shares to settle the income tax and national insurance ('**NI**') liabilities and dealing charges arising on vesting. These market sales were completed on 31 March 2026. For awards vesting under the 2023 DBSP, the 2024 DBSP and the 2025 DBSP, a further six-month post-vesting retention period applies. For awards vesting under the 2023 RSP, a further two-year post-vesting holding period applies.

The table below sets out the number of Company Shares released to each PDMR, the number subsequently sold to discharge income tax, NI and dealing charges arising on vesting, and the number retained by each PDMR.

PDMR	<b>Nicolas Breteau</b>	<b>Robin Stewart</b>	<b>Philip Price</b>
<b>Title</b>	Chief Executive Officer	Chief Financial Officer	Group General Counsel
<b><u>2023 DBSP</u></b>			
<b>Company Shares released</b>	108,112	49,966	51,820
<b>Company Shares sold to discharge income tax, NI and dealing charges</b>	51,017	23,579	24,454
<b>Sale price per Company Share (£)</b>	2.7075	2.7075	2.7075
<b>Company Shares retained</b>	57,095	26,387	27,366
<b><u>2024 DBSP</u></b>			
<b>Company Shares released</b>	138,263	65,178	65,528
<b>Company Shares sold to discharge income tax, NI and dealing charges</b>	65,245	30,757	30,922
<b>Sale price per Company Share (£)</b>	2.7075	2.7075	2.7075
<b>Company Shares retained</b>	73,018	34,421	34,606
<b><u>2025 DBSP</u></b>			
<b>Company Shares released</b>	118,632	56,057	56,053
<b>Company Shares sold to discharge income tax, NI and dealing charges</b>	55,981	26,452	26,450
<b>Sale price per Company Share (£)</b>	2.7075	2.7075	2.7075
<b>Company Shares retained</b>	62,651	29,605	29,603

<b>2023 RSP</b>			
<b>Company Shares released</b>	546,657	323,816	330,779
<b>Company Shares sold to discharge income tax, NI and dealing charges</b>	257,961	152,805	156,091
<b>Sale price per Company Share (£)</b>	2.7075	2.7075	2.7075
<b>Company Shares retained</b>	288,696	171,011	174,688

#### Notifications

The following notifications are made in accordance with the requirements of the UK Market Abuse Regulation and provide further detail.

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>											
a)	Name	Nicolas Breteau										
<b>2</b>	<b>Reason for the notification</b>											
a)	Position/status	Director and PDMR										
b)	Initial notification / amendment	Initial notification										
<b>3</b>	<b>Details of the issuer</b>											
a)	Name	TP ICAP Group plc										
b)	LEI	2138006YAA7IRVKKGE63										
<b>4</b>	<b>Details of the transaction(s)</b>											
<b>2023 DBSP</b>												
a)	Description of the financial instrument, type of instrument / Identification code	Ordinary shares of 25p each / JE00BMDZN391										
b)	Nature of the transaction	(1) Transfer of Company Shares from the EBT to the PDMR following the vesting of tranche 3 of the 2023 DBSP award. (2) Sale of Company Shares to meet the income tax and national insurance liabilities and dealing charges arising upon the vesting of tranche 3 of the 2023 DBSP award.										
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	- Price	(1) £Nil (2) £2.7075										
e)	Date of the transaction	31 March 2026										
f)	Place of the transaction	(1) Outside a trading venue (2) London Stock Exchange										
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>											
<b>2024 DBSP</b>												
a)	Description of the financial instrument, type of instrument / Identification code	Ordinary shares of 25p each / JE00BMDZN391										
b)	Nature of the transaction	(1) Transfer of Company Shares from the EBT to the PDMR following the vesting of tranche 2 of the 2024 DBSP award. (2) Sale of Company Shares to meet the income tax and national insurance liabilities and dealing charges arising upon the vesting of										

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<b>2025 DBSP</b>											
a)	Description of the financial instrument, type of instrument / Identification code	Ordinary shares of 25p each / JE00BMDZN391									
b)	Nature of the transaction	(1) Transfer of Company Shares from the EBT to the PDMR following the vesting of tranche 1 of the 2025 DBSP award. (2) Sale of Company Shares to meet the income tax and national insurance liabilities and dealing charges arising upon the vesting of tranche 1 of the 2025 DBSP award.									
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a)	Description of the financial instrument, type of instrument / Identification code	Ordinary shares of 25p each / JE00BMDZN391									
b)	Nature of the transaction	(1) Transfer of Company Shares from the EBT to the PDMR following the vesting of the 2023 RSP award. (2) Sale of Company Shares to meet the income tax and national insurance liabilities and dealing charges arising upon the vesting of the RSP 2023 award.									
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<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>										
a)	Name	Robin Stewart									
<b>2</b>	<b>Reason for the notification</b>										
a)	Position/status	Director and PDMR									
b)	Initial notification / amendment	Initial notification									
<b>3</b>	<b>Details of the issuer</b>										
a)	Name	TP ICAP Group plc									
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<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>
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Closely associated										
a)	Name Philip Price									
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#### Enquiries

Victoria Hames  
Interim Group Company Secretary

Ceri Young  
Deputy Company Secretary

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[companysecretarial@tpicap.com](mailto:companysecretarial@tpicap.com)

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