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BARONSMEAD SECOND VENTURE TRUST PLC

LEI: 2138008D3WUMF6TW8C28

2 April 2026

Allotment of Shares, Total Voting Rights and Extension of Offer into 2026/27 tax year

The Board of Baronsmead Second Venture Trust plc (the "**Company**") announced on 13 October 2025 that the Company, together with Baronsmead Venture Trust plc, had published a prospectus (the "**Prospectus**") in relation to offers for subscription to raise up to £30 million in aggregate with the discretion to utilise over-allotment facilities to raise up to a further £20 million in aggregate (the "**Offers**" and each an "**Offer**").

On 2 April 2026 and in accordance with the Allotment Formula set out in the Prospectus, the Company allotted 12,370,324 Ordinary Shares of 10 pence each in the capital of the Company (the "**New Ordinary Shares**") pursuant to the Offer. The New Ordinary Shares were issued at prices of between 47.27 pence per New Ordinary Share and 49.56 pence per New Ordinary Share, depending on the amount of Offer Costs, any Initial Commission waived, any Initial Adviser Charges, any Early Subscription Incentive associated with an Application and based on the net asset value per Ordinary Share as at 25 March 2026 (as announced on 30 March 2026, being the last published net asset value per Ordinary Share). The average issue price was 48.01 pence per share.

Application will shortly be made for the New Ordinary Shares to be admitted to trading on the London Stock Exchange plc's main market for listed securities ("**Admission**"). It is expected that Admission will occur and dealing will commence in the New Ordinary Shares on or around 8 April 2026. The New Ordinary Shares rank pari passu with the existing Ordinary Shares.

As a result of the issue, the total number of Ordinary Shares in issue will be 495,704,729 (including the 62,912,241 Ordinary Shares currently held in Treasury) with each Ordinary Share carrying one vote each. Therefore, the total voting rights in the Company will be 432,792,488. This figure may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the share capital of the Company under the Disclosure Guidance and Transparency Rules.

The New Ordinary Shares will be issued in registered form and may be held in uncertificated form. Definitive documents of title are expected to be dispatched within 10 business days of allotment. The New Ordinary Shares will be eligible for settlement through CREST with effect from Admission.

The Board further announces that it has decided to extend the Offer into part of the 2026/2027 tax year with a fifth and final allotment expected to take place on or around 14 May 2026 at which point the Offer will close. The date for receiving applications for the fifth and final allotment has been extended to 12 noon on 12 May 2026. All Application Amounts must be submitted via bank transfer and funds must have cleared before 12 noon on 12 May 2026. **Applicants are advised that for investments relating to the 2026/2027 tax year, the UK Government has announced that the up-front income tax relief on subscriptions for shares in a VCT will be reduced from 30% to 20% from 6 April 2026, subject to the relevant legislation being passed. Please consult your financial adviser for further information.**

Unless the context requires otherwise, terms defined in the Prospectus have the same meaning where used in this announcement.

For further information please contact:

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Notes

This Announcement is an advertisement for the purposes of the Prospectus Regulation Rules of the UK Financial Conduct Authority ("FCA") and is not a prospectus. This Announcement does not constitute or form part of, and should not be construed as, an offer for sale or subscription of, or solicitation of any offer to subscribe for or to acquire, any ordinary shares in Baronsmead Venture Trust plc or Baronsmead Second Venture Trust plc (together the "Companies") in any jurisdiction, including in or into Australia, Canada, Japan, the Republic of South Africa, the United States or any member state of the EEA (other than any member state of the EEA where the Companies' securities may be lawfully marketed). Investors should not subscribe for or purchase any ordinary shares referred to in this Announcement except on the basis of information in the prospectus (the "Prospectus") in its final form, published on 13 October 2025 by Baronsmead Venture Trust plc and Baronsmead Second Venture Trust plc, in connection with the Offer. A copy of the Prospectus is available for inspection, subject to certain access restrictions, from the Company's registered office, for viewing at the National Storage Mechanism at <https://data.fca.org.uk/#/nsm/nationalstoragemechanism> and on the Company's website (<http://www.baronsmeadvts.co.uk>). Approval of the Prospectus by the FCA should not be understood as an endorsement of the securities that are the subject of the Prospectus. Potential investors are recommended to read the Prospectus before making an investment decision in order to fully understand the potential risks and rewards associated with a decision to invest in the Companies' securities.

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