

FORM 8.5 (EPT/NON-RI)
PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY AN
EXEMPT PRINCIPAL TRADER WITHOUT RECOGNISED INTERMEDIARY ("RI") STATUS
(OR WHERE RI STATUS IS NOT APPLICABLE)

Rule 8.5 of the Takeover Code (the "Code")

1. KEY INFORMATION

(a)	Name of exempt principal trader:	BARCLAYS CAPITAL SECURITIES LTD
(b)	Name of offeror/offeree in relation to whose relevant securities this form relates:	BEAZLEY PLC
(c)	Name of the party to the offer with which exempt principal trader is connected	BEAZLEY PLC
(d)	Date position held/dealing undertaken:	02 Apr 2026
(e)	In addition to the company in 1(b) above, is the exempt principal trader making disclosures in respect of any other party to the offer?	NO

2. POSITIONS OF THE EXEMPT PRINCIPAL TRADER

- (a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing (if any)

Class of relevant security:	5p ordinary			
	Interests		Short Positions	
	Number	(%)	Number	(%)
(1) Relevant securities owned and/or controlled:	18,234,839	3.04%	3,781,863	0.63%
(2) Cash-settled derivatives and/or controlled:	382,871	0.06%	17,365,606	2.90%
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
TOTAL:	18,617,710	3.11%	21,147,469	3.53%

- (b) Rights to subscribe for new securities (including directors and other executive options)

Class of relevant security in relation to which subscription right exists	
Details, including nature of the rights concerned and relevant percentages:	

3. DEALINGS (IF ANY) BY THE EXEMPT PRINCIPAL TRADER

- (a) Purchases and sales

Class of relevant security	Purchase/sale	Total number of securities	Highest price per unit paid/received	Lowest price per unit paid/received
5p ordinary	Purchase	1,065,577	12.7301 GBP	12.6998 GBP
5p ordinary	Sale	478,209	12.7325 GBP	12.6950 GBP

- (b) Cash-settled derivative transactions

Class of relevant security	Product description	Nature of dealing	Number of reference securities	Price per unit
5p ordinary	SWAP	Decreasing Short	3,270	12.6643 GBP
5p ordinary	SWAP	Increasing Short	3,270	12.6643 GBP
5p ordinary	SWAP	Increasing Short	150,000	12.7211 GBP
5p ordinary	SWAP	Decreasing Short	132	12.6950 GBP
5p ordinary	SWAP	Decreasing Short	6,666	12.6979 GBP
5p ordinary	SWAP	Decreasing Short	300	12.7032 GBP
5p ordinary	SWAP	Decreasing Short	65	12.7089 GBP

5p ordinary	SWAP	Decreasing Short	2,197	12./091	GBP
5p ordinary	SWAP	Decreasing Short	13,200	12.7154	GBP
5p ordinary	SWAP	Decreasing Short	20,483	12.7165	GBP
5p ordinary	SWAP	Decreasing Short	25,603	12.7282	GBP
5p ordinary	SWAP	Decreasing Short	25,772	12.7300	GBP
5p ordinary	SWAP	Increasing Short	5,733	12.7050	GBP
5p ordinary	SWAP	Increasing Short	6,651	12.7070	GBP
5p ordinary	SWAP	Increasing Short	16,271	12.7086	GBP
5p ordinary	SWAP	Increasing Short	5,938	12.7096	GBP
5p ordinary	SWAP	Increasing Short	20,142	12.7097	GBP
5p ordinary	SWAP	Increasing Short	149,028	12.7126	GBP
5p ordinary	SWAP	Increasing Short	82,069	12.7141	GBP
5p ordinary	SWAP	Increasing Short	26,604	12.7182	GBP
5p ordinary	SWAP	Increasing Short	36,713	12.7236	GBP
5p ordinary	SWAP	Increasing Short	21,424	12.7284	GBP
5p ordinary	SWAP	Increasing Short	144,751	12.7300	GBP
5p ordinary	SWAP	Increasing Short	2,598	12.7301	GBP
5p ordinary	SWAP	Increasing Short	7,897	12.7306	GBP
5p ordinary	CFD	Decreasing Short	620	12.6891	GBP
5p ordinary	CFD	Decreasing Short	20,422	12.7017	GBP
5p ordinary	CFD	Increasing Short	18,853	12.7107	GBP
5p ordinary	CFD	Increasing Short	620	12.7308	GBP

(c) **Stock-settled derivative transactions (including options)**

(i) **Writing, selling, purchasing or varying**

Class of relevant security	Product description	Writing, purchasing, selling, varying etc	Number of securities to which option relates	Exercise price per unit	Type	Expiry date	Option money paid/ received per unit

(ii) **Exercising**

Class of relevant security	Product description	Exercising/ exercised against	Number of securities	Exercise price per unit

(d) **Other dealings (including subscribing for new securities)**

Class of relevant security	Nature of Dealings	Details	Price per unit (if applicable)

4. **OTHER INFORMATION**

(a) **Indemnity and other dealings arrangements**

Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the exempt principal trader making the disclosure and any party to the offer or any person acting in concert with a party to the offer:
NONE

(b) **Agreements, arrangements or understandings relating to options or derivatives**

Details of any agreement, arrangement or understanding, formal or informal, between the exempt principal trader making the disclosure and any other person relating to: (i) the voting rights of any relevant securities under any option; or (ii) the voting rights of future acquisition or disposal of any relevant securities to which any derivative is referenced:
NONE

(c) **Attachments**

Is a Supplemental Form 8 (Open Positions) attached?	NO
Date of disclosure:	07 Apr 2026
Contact name:	Large Holdings Regulatory Operations
Telephone number:	020 3134 7213

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