

**Vanquis Banking Group plc ("the Company")
 Director/PDMR Transaction - Initial Notification**

The Company announces that it has granted the following awards on 7 April 2026 over the Company's ordinary shares of 20 8/11p ("Shares") as follows:

1. nil-cost options over 646,976 and 367,879 Shares for no consideration to Ian McLaughlin and David Watts respectively, who are directors/persons discharging managerial responsibility ("PDMRs") in the Company, under the 2020 Restricted Share Plan (the "RSP Options")
2. awards over 95,595 and 60,434 Shares to Ian McLaughlin and David Watts respectively, who are directors and PDMRs in the Company, under the Deferred Bonus Plan 2022 (the "DBP Awards").

The number of ordinary shares awarded under the RSP Options and DBP Awards is based on the average closing share price on the London Stock Exchange between 27 March 2026 and 2 April 2026 of £1.1376. No adjustments have been made to the grant value of the awards. A further assessment will be made at the point of vest as part of the RSP performance underpin. There has been no additional discount from the price at grant to reflect the absence of dividend equivalents during the vesting period and no market value options linked to the RSP Options have been granted under the 2020 Restricted Share Plan (CSOP Options).

In respect of the DBP Awards, JTC Trust Company (CI) Limited, will transfer the beneficial interest to the participants, including the PDMRs, in satisfaction of the DBP Awards granted subject to and in accordance with the terms of the Deferred Bonus Plan 2022.

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1	Details of the person discharging managerial responsibilities / person closely associated							
a)	Name	Ian McLaughlin						
2	Reason for the notification							
a)	Position/status	Chief Executive Officer						
b)	Initial notification /Amendment	Initial notification						
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor							
a)	Name	Vanquis Banking Group plc						
b)	LEI	213800U93SZC44VXN635						
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted							
a)	Description of the financial instrument, type of instrument Identification code	Ordinary Shares of 20 8/11p GB00B1Z4ST84						
b)	Nature of the transaction	Acquisition of nil-cost options under the 2020 Restricted Share Plan and an award under the Deferred Bonus Plan 2022						
c)	Price(s) and volume(s)	<table border="1" style="width: 100%;"> <thead> <tr> <th style="width: 50%;">Price(s)</th> <th style="width: 50%;">Volume(s)</th> </tr> </thead> <tbody> <tr> <td>£0</td> <td>646,976</td> </tr> <tr> <td>£1.1376</td> <td>95,595</td> </tr> </tbody> </table>	Price(s)	Volume(s)	£0	646,976	£1.1376	95,595
Price(s)	Volume(s)							
£0	646,976							
£1.1376	95,595							

d)	Aggregated information - Aggregated volume - Price	742,571 £108,748.87
e)	Date of the transaction	7 April 2026
f)	Place of the transaction	Outside a trading venue

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1	Details of the person discharging managerial responsibilities / person closely associated							
a)	Name	David Watts						
2	Reason for the notification							
a)	Position/status	Chief Financial Officer						
b)	Initial notification /Amendment	Initial notification						
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor							
a)	Name	Vanquis Banking Group plc						
b)	LEI	213800U93SZC44VXN635						
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted							
a)	Description of the financial instrument, type of instrument Identification code	Ordinary Shares of 20 8/11p GB00B1Z4ST84						
b)	Nature of the transaction	Acquisition of nil-cost options under the 2020 Restricted Share Plan and an award under the Deferred Bonus Plan 2022						
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>£0</td> <td>367,879</td> </tr> <tr> <td>£1.1376</td> <td>60,434</td> </tr> </tbody> </table>	Price(s)	Volume(s)	£0	367,879	£1.1376	60,434
Price(s)	Volume(s)							
£0	367,879							
£1.1376	60,434							
d)	Aggregated information - Aggregated volume - Price	428,313 £68,749.72						
e)	Date of the transaction	7 April 2026						
f)	Place of the transaction	Outside a trading venue						

Name of authorised official of issuer responsible for making notification:

Elizabeth McClure, Deputy Company Secretary

Date of Notification:

8 April 2026

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