RNS Number : 0371A
CPPGroup PLC
10 April 2026

**CPPGroup Plc**

("CPP"; "the Group"; or "the Company")

## COMPANY UPDATE

The Board of CPP Group provides the following update on the strategic options currently being actively progressed, subsequent to the Company's announcement on 16th March.

**Strategic review and potential sale of Blink**

The Board is exploring strategic options for Blink Parametric Holdings Limited ("Blink"), the Group's digitally focused parametric InsurTech business, which has received significant investment in recent years and continues to perform strongly and in line with Board expectations.

Blink is a technology-led platform providing real-time, automated claims assessment and payment solutions, primarily within the travel disruption insurance and cyber protection markets. It has established a growing network of global partnerships with insurers, financial institutions and travel providers, with an expanding presence across multiple geographies.

For the year ended 31 December 2025, Blink is expected to report annualised recurring revenue ("ARR") of circa £3 million (2024: £1.6 million), representing strong year-on-year growth. This momentum has continued with a strong Q1 2026, and we expect, by year end, to report another year of strong revenue growth.

The Board is encouraged by the level of external interest in Blink and has received proposals and expressions of interest, including from strategic industry participants, in relation to a potential acquisition or combination involving the business. The proposals reflect valuation levels which are significantly in excess of the Group's current market capitalisation, reinforcing confidence in Blink's underlying value and future growth potential.

The Board is therefore pursuing a potential sale of Blink. No terms have been agreed at this stage, and there can be no certainty that any transaction will be completed or as to the value that may ultimately be realised.

**Liquidity and Financing**

Whilst the Group does not expect to receive any deferred consideration in relation to the disposal of CPP India, the validity of the reasons presented by the purchaser of CPP India continue to be questioned. Based on the Group's current resources of approximately £4 million, together with the Board's assessment of the regulatory capital requirements of its legacy regulated businesses, and in the absence of new capital, the Company currently expects to have sufficient resources to fund its working capital requirements through to the end of the third quarter of 2026.

In light of this, the Board is also progressing discussions with a range of parties, including existing shareholders and potential new investors, regarding funding options to support the Group. These discussions are focused on enhancing financial flexibility in order to:

1. fund the Group's ongoing operating requirements;
2. support the continued development and growth of Blink;
3. provide capital for the regulated businesses in run-off; and
4. extend the Group's available cash runway.

A range of funding structures is under consideration, and a further announcement will be made in due course.

The Board remains focused on delivering an outcome that maximises shareholder value while ensuring the Group maintains an appropriate and sustainable funding position.

**This announcement contains inside information. The person responsible for arranging the release of this announcement on behalf of CPP Group is Sarah Atherton, General Counsel and Company Secretary.**

**ENQUIRIES**


**CPPGroup plc**

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