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13 April 2026

Seraphim Space Investment Trust plc

Contemplating fundraising via an issue of C shares

The Board of Seraphim Space Investment Trust plc (LSE:SSIT) ("**SSIT**" or the "**Company**"), the world's first listed SpaceTech investment company, in light of the Company's strong performance and pipeline of attractive investment opportunities, is pleased to announce that it is contemplating a fundraising via an issue of C shares, available to both institutional and retail investors.

The Board believes that SSIT is exceptionally well-positioned as it approaches the end of its fifth year as a public listed company, with the SpaceTech sector continuing to present highly attractive investment opportunities strongly aligned with significant global tailwinds.

- **SpaceTech is the backbone of the next wave of global megatrends, offering a compelling investment opportunity**
 - o The SpaceTech market is now at a critical inflection point. Recent developments have caused a significant cost reduction in access to Space, with lower satellite and launch costs - there are few parts of the global economy that will be unaffected by Space.
 - o SpaceTech's accelerating growth is being driven by global security concerns, desire for climate sustainability and the search for the next generation of infrastructure for telecoms and AI.
 - o It is expected that SSIT will benefit from the continued multi-decade growth in demand for Space-related technologies.
- **Seraphim Space Manager LLP ("**Seraphim Space**"), the manager of SSIT, is the world's #1 SpaceTech investor with access to extensive global deal flow and a proven track record of delivering value**
 - o Seraphim Space's privileged position in the global SpaceTech ecosystem gives unparalleled early access to companies that may shape a new economic revolution.
 - o Seraphim Space has a top decile realised track record¹.
 - o Seraphim Space has invested in 45 SpaceTech companies on behalf of its fund clients, the outcome of which include 9 unicorns, 5 IPOs and 1 trade sale. In addition, it has supported more than 100 SpaceTech companies through its accelerator programme.
 - o SSIT has delivered share price total returns of 278%, 411% and 88%, respectively, over the past one year, three years and since inception to 10 April 2026.
- **Strong momentum in the existing SSIT portfolio**
 - o SSIT's high growth portfolio, consisting of 24 holdings including maturing, well-capitalised companies, is strongly aligned with sector tailwinds.
 - o SSIT's top 10 holdings have an average annual revenue growth rate of 79%² and 85%³ of the portfolio is expected to be profitable in 2026.
 - o SSIT's private company portfolio has delivered a return of 19% per annum ⁴.
 - o 100% of SSIT's portfolio has dual-use applications, with over 70% of the portfolio predominantly focused on defence.

The timing and quantum of any fundraise will be subject to market conditions. Any issue of C shares will also be conditional on receiving the necessary shareholder approvals. If an issue of C shares proceeds, deployment of the C share issue proceeds is expected to continue the strategy successfully executed since IPO. The C shares would form a separate share class to the Company's existing ordinary shares during their deployment phase, which would reduce cash drag for existing shareholders. The C shares would convert into ordinary shares once the proceeds, or part of the proceeds, have been deployed. The basis on which the C shares would convert into ordinary shares is such that the NAV per ordinary share would not be diluted.

It is expected that a circular and notice of general meeting seeking the relevant authorities from shareholders to issue a C share will be published in the near future.

¹ 2016 vintage first fund; ² Fair value weighted average annual revenue growth in 2025; ³ By fair value, based on latest projections from management teams; ⁴ All private company investments made including those which have subsequently become listed.

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Notes to Editors

About Seraphim Space Investment Trust plc

Seraphim Space Investment Trust plc (the "Company") is the world's first listed fund focused on SpaceTech. The Company seeks exposure predominantly to early and growth stage private financed SpaceTech businesses that have the potential to dominate globally and that are sector leaders with first mover advantages in areas such as climate, communications, mobility and cyber security.

The Company is listed on the Main Market of the London Stock Exchange.

Further information is available at: <https://investors.seraphim.vc>.

About Seraphim Space Manager LLP

Seraphim Space Manager LLP ("Seraphim Space" or the "Manager") is based in the UK and manages Seraphim Space Investment Trust plc and Seraphim Space Ventures II LP.

Further information is available at www.seraphim.vc.

About Seraphim Space Accelerator Ltd

Seraphim Space Accelerator Ltd, an affiliate of Seraphim Space Manager LLP based in the UK, established the Seraphim Space Accelerator in 2018 and has developed it to become the world-leading VC-led accelerator with a focus on SpaceTech. The accelerator programme brings in-depth industry expertise to get Seed and Pre-Series A SpaceTech companies 'investment ready' while facilitating relationships with some of the world's leading Space corporates and agencies.

Further information is available at www.seraphim.vc.

About Generation Space LLC

Generation Space LLC is the US subsidiary of Seraphim Space Manager LLP and is responsible for its US activities. Generation Space LLC is an affiliate of Seraphim Space Camp Accelerator Ltd and is responsible for delivery of the US Generation Space Accelerator.

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