15 April 2026
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Quantum Blockchain Technologies plc
("QBT" or the "Company")
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Court of Appeal Damages Award
in Favour of QBT Subsidiary Clear Leisure 2017 Limited
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Quantum Blockchain Technologies plc (AIM: QBT), the investment company focused on blockchain technologies, announces that its wholly owned subsidiary, Clear Leisure 2017 Limited ("CL2017"), has received a favourable judgment from the Court of Appeal of Turin, Italy.
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The Court has fully upheld CL2017 â€™s appeal, overturning the trial courtâ€™s decision and ordering the defendant to pay:
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- â¬Â¬38,500 damage award, plus
- statutory interest accruing from 7 December 2020 and which will continue to accrue until the damage award is paid in full, and
- legal costs totaling approximately â,¬15,000.

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The Court also rejected the defendant â€™s attempt to set off the debt on the basis of alleged counterclaims.
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Background to the case

The claim originates from a transaction in 2019 involving the sale of a 30% equity interest in Beni Immobili S.r.l., by CL2017â€™s predecessor, under which the defendant agreed to pay â,¬45,000 in instalments.
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Following completion of the transaction however, only payments totaling â,¬6,500 were received, leaving an outstanding balance of â,¬38,500.
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In November 2020, CL2017 acquired this receivable from Sipiem S.p.A. in liquidation at a discounted price.
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Estimated Financial Impact

Based on applicable statutory commercial interest rates since December 2020, the Company estimates that accrued interest to date of approximately â,¬20,000, together with the legal costs and damage award, plus other general expenses may be recovered by CL2017 from the defendant.
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This brings the total expected recovery to approximately â,¬78,000. [CR1]
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Next Steps

CL2017 will now proceed with enforcement actions to recover the awarded sums.
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Francesco Gardin, CEO and Executive Chairman of QBT, commented: "This ruling validates our approach in pursuing legacy assets and confirms the strength of our legal position. We will now take the appropriate steps to enforce the judgment and maximise recovery."
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This announcement contains inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) 596/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("MAR"), and is disclosed in accordance with the Company's obligations under Article 17 of MAR.
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About Quantum Blockchain Technologies Plc

Â QBT (AIM: QBT) is a London Stock Exchange AIM listed Research & Development and investing company focused on an intensiv R&D programme to disrupt the Blockchain Technologies sector which includes, cryptocurrency mining and other advanced blockchain applications. The primary goal of the R&D programme is to develop Bitcoin mining tools and techniques, via its technology-driven approach, which the Company believes will significantly outperform existing market practices.
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[CR1] How is calculated? 38,500 damage award plus interest of 20,000 plus legal costs of 15,000 is 73,500 euros?