

The information contained within this announcement is deemed to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014. It forms part of United Kingdom domestic law by virtue of the European Union (Withdrawal) Act 2018. Upon the publication of this announcement, this inside information is now considered to be in the public domain

Shoe Zone plc

("Shoe Zone" or the "Company")

Trading Update

Shoe Zone announces that for the first quarter of this calendar year, it has experienced challenging trading conditions, principally due to a continued weakening in consumer confidence, following on from the Government's last two budget announcements, and the geo-political issues in the Middle East. These macroeconomic factors have increased customer caution, leading to lower footfall, less discretionary spend and additional costs such as container prices and transportation costs, with a resultant reduction in revenue and profit. It is expected that H2 trading (and costs) will also be impacted.

As a result, the Company now expects an adjusted loss before tax for the financial year ended 3 October 2026 to be in the range £1.0m - £2.0m, down from previous expectations of a £1.0m adjusted profit before tax.

We remain debt free and confident in our cash management, with cash levels at the end of March 2026 higher than the year end position for FY25.

The Company expects to announce its interim results in early May 2026.

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About Shoezone

Shoezone is a Town Centre, Retail Park and Digital footwear retailer, offering, low price, high quality footwear for the whole family.

Shoezone operates from a portfolio of 259 stores and has approximately 2,050 employees across the UK.

The store portfolio consists of 53 original high street store and 206 larger format stores. The new format stores sell additional brands such as Skechers, Hush Puppies, Rieker and Lilley & Skinner.

shoezone.com combined with the store network, ensures a full multi-channel offering for great customer service.

During an average year Shoe Zone sells 13.3 million pairs of shoes per annum at an average retail price of c.£13.00.

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