

Quantum Data Energy PLC
(Incorporated in England and Wales)
(Registration Number: 12886458)
LEI :213800HFVHGJ9YGO9F71
Share code on the LSE: QDE
ISIN: GB00BNG90H86



Dated: 23 April 2026

Quantum Data Energy PLC
("Quantum", "QDE" or the "Company")

Business Growth Update and Acceleration Capital Funding

London, UK - Quantum Data Energy PLC (LSE: QDE) is pleased to announce, further to its RNS announcement dated 2 December 2025, that the Company has made significant progress with securing capex funding for its existing portfolio of flexible generation power projects, to expedite QDE's progress to its initial target of building a 300+ MW portfolio of flexgen assets. In particular, QDE is in advanced term sheet negotiations with an established UK-based institutional investor. The financing arrangement will be structured at project level and will enable QDE to get each relevant project into construction through to production and income generation with payment schedules linked to production milestones being achieved.

QDE expects to complete a binding definitive funding agreement in Q2 2026 and will provide a further announcement in due course. However, the Board notes that, despite the positive preliminary work completed over the last few months, there is no guarantee that such transaction will be definitively executed.

As a result of the significant progress made and to fund QDE's required equity contribution for the abovementioned project construction capex, a capital provision related fundraise (the "Raise") has been undertaken to help support the expeditious completion of such transaction. QDE has existing sufficient cash reserves to support the Company's working capital requirements, and therefore the primary use of proceeds of the Raise is intended to provide capital to enable an increase to QDE's MWs in production.

The Raise is for gross proceeds of £1,000,000 via the issue of 38,461,538 new ordinary shares at an issue price of 2.6p per new ordinary share ("Placing Shares") (being a premium to the last raise in February 2026). The Raise has been arranged by the Company's sole corporate broker, Fortified Securities.

Pieter Krügel, CEO at Quantum Data Energy PLC, said: *"We are excited about the ongoing progress that we are making as we continue to build our portfolio of flexgen assets to our initial target of 300 MW and beyond. The Raise has been undertaken to support the expeditious completion of an immediate growth opportunity that will make a meaningful contribution to QDE's portfolio of MWs in production. We are also working on a number of additional near term growth opportunities and look forward to updating the market with further updates in due course."*

Admission and Total Voting Rights:

Application will be made for the admission of the 38,461,538 Placing Shares to trading on the LSE ("Admission") pursuant to the authorities approved by shareholders at the General Meeting on 8 July 2025. The shares will rank pari passu with the existing ordinary shares and it is expected that Admission will become effective at 8.00 a.m. on 30 April 2026.

Following Admission, the Company's issued share capital will consist of 261,590,690 ordinary shares with voting rights. The Company does not hold any ordinary shares in treasury. This figure of 261,590,690 may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they require to notify their interest in, or a change to their interest in, the share capital of the Company under the UK Financial

Conduct Authority's Disclosure Guidance and Transparency Rules.

Stay up to date with QDE's latest news and updates by joining our email list and social media channels, as follows:

Website	https://quantumdata.energy
General enquires	https://quantumdata.energy/contact
RNS email alerts	https://quantumdata.energy/news
LinkedIn	https://www.linkedin.com/company/quantum-data-energy-plc/
X (formerly Twitter)	https://x.com/QDEplc
YouTube channel	https://www.youtube.com/@quantumdata.energy

About Quantum Data Energy PLC:

Quantum Data Energy PLC (LSE: QDE) is a UK-based, revenue generating, independent energy company. The Company develops, operates, and owns energy production assets in the UK. The Company is listed on the London Stock Exchange Main Market. The Company delivers flexible, modular power solutions to the UK grid and AI datacentres, enabling scalable, reliable energy for next-generation digital infrastructure. The Company has deep expertise in infrastructure planning, grid access, gas access, and efficient power supply. Its new AI power supply strategy is intended to position QDE as a leading AI infrastructure platform on the London Stock Exchange.

ENDS

This announcement contains inside information for the purposes of the UK version of the Market Abuse Regulation (EU No. 596/2014) as it forms part of United Kingdom domestic law by virtue of the European Union (Withdrawal) Act 2018 ('UK MAR'). Upon the publication of this announcement, this inside information is now considered to be in the public domain.

Pieter Krügel	contact@quantumdata.energy	Quantum Data Energy PLC	CEO
Guy Wheatley, CFA	+44 (0)203 4117773	Fortified Securities	Corporate Broker

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