RNS Number : 7060B
Neo Energy Metals PLC
23 April 2026

NEO ENERGY METALS PLC

("Neo Energy" or the "Company")

(LSE: NEO | A2X: NEO)

ANNUAL GENERAL MEETING ("AGM") AND POSTING OF RELATED DOCUMENTS

Neo Energy, the uranium and gold development company focused on South Africa, advises that its AGM will be held on **Monday, 18 May 2026 at 10h00** at Argyll, 1 Cornhill, London, EC3V 3ND, United Kingdom.

The Company confirms that the Notice of AGM, together with a Form of Proxy and the Company's Annual Financial Reports for the years ended September 2024 and September 2025, has been posted to shareholders today, 23 April 2026. These documents will be available on the Company's website, www.neoenergymetals.com.

A copy of the Notice of AGM will shortly be available for inspection at the FCA's National Storage Mechanism: https://data.fca.org.uk/#/nsm/nationalstoragemechanism.

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About Neo Energy Metals plc

Neo Energy Metals plc is a uranium and gold company listed on the London Stock Exchange Main Market (LSE: NEO) and the A2X Markets (A2X: NEO), with a JSE Main Board listing targeted for 2026. The Company holds two uranium projects in South Africa with a combined JORC- and SAMREC-compliant resource of 31.5 million pounds U_3O_8 and 1.2 million ounces of gold.

New Beisa Node - Free State Goldfields

The New Beisa Uranium/Gold Project, to be knowns as the New Beisa Node, is a brownfield uranium and gold development located on the Beatrix 4 shaft property near Virginia in the Free State Goldfields, one of the highest-grade uranium-bearing regions in the world. The project is being acquired from Sibanye-Stillwater, which operated the Beatrix 4 shaft complex until 2022 and will have a significant shareholding in Neo Energy. The asset carries more than US 500 million in historical capital investment and benefits from existing surface infrastructure including a headgear and winding systems, a gold processing plant with 120,000 tonne-per-month milling capacity, primary ventilation, a tailings storage facility and all major utilities. Underground development is in place, with the Beisa Reef accessible from the existing shaft at depths of 300 to 1,000 metres.

Measured and Indicated resources stand at 26.8 million pounds of uranium at 1,100ppm and 1.2 million ounces of gold at 3.27 g/t (SAMREC Code, 2016). Initial annual production is targeted at approximately 810,000 pounds of uranium and 52,000 ounces of gold, at an all-in sustaining cost below US 30 per pound uranium equivalent after gold credits, with an estimated mine life of 17 years on current Measured and Indicated resources. The potential exists for an additional 90 million pounds uranium and 4.2 million ounces gold. Production figures are subject to confirmation on completion of the Implementation Assessment currently under way.

The Beatrix Mining Right is being transferred to Neo Energy under Section 11 of the Mineral Resources and Petroleum Development Act; ministerial consent is required on or before 6 June 2026. First uranium sales are targeted for December 2027.

Henkries Node - Northern Cape

The Henkries Uranium Project, to be known as The Henkries Node, is a near-surface, palaeochannel-hosted uranium deposit in the Northern Cape Province. Mineralisation occurs in unconsolidated sands from surface to a maximum depth of eight metres, requiring no drilling or blasting. JORC-compliant resources total 4.7 million pounds of uranium at an average grade of 399ppm, with 25 kilometres of identified palaeochannel remaining undrilled on the licence. The process route - conventional acid leach to yellowcake - has been proven through an Anglo American pilot plant that processed more than 200 test pits at a cost of over US 30 million.

A 2024 Feasibility Study indicates annual production of approximately 580,000 pounds of uranium at a cash cost of approximately US 33 per pound, with an NPV (8%) of US 60 million and an IRR in excess of 25% at US 85 per pound. Total initial capital requirement is approximately US 65 million. The project remains economic at uranium prices as low as US 45-50 per pound. A mining right application is pending.

Enquiries

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