

Quantum Data Energy PLC
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Quantum Data Energy PLC
("Quantum", "QDE" or the "Company")

**Bordesley 5 MW FlexGen Asset Construction Commenced
and Progressing on Schedule**

London, UK - Quantum Data Energy PLC (LSE: QDE) is pleased to announce, further to its previous RNS announcement dated 9 March 2026, that construction of its Bordesley 5 MW flexible generation power project ("Bordesley"), which is fully funded in partnership with Power Balancing Services Ltd ("PBS") as previously announced, has commenced at pace and is progressing on schedule and on budget.

Bordesley is QDE's third flexible generation asset to enter construction, having reached financial close in March 2026 and now fully funded at SPV level by PBS (65%) and QDE (35%) with the balance via external commercial bank debt, and commercial operations targeted for Q4 2026.

Key highlights and details of the project's construction progress to date are provided below.

Bordesley Key Highlights:

QDE is pleased to confirm that construction of the Bordesley project has commenced at pace following financial close in March 2026, with the civils, electrical, genset and gas packages all placed during March 2026 and off-site gas installation works underway.

The project remains within its approved capex budget of £3.6 million.

Key progress to date is as follows:

- **Civils contract awarded** - Civils package issued in March 2026, covering site clearance, bases for gensets, transformer, control room, oil tanks, DNO and HV switchroom, perimeter and acoustic fencing, hard-standing and the new site entrance;
- **Caterpillar G3520K gensets ordered** - Two G3520K gensets (with packaging, project delivery, off-loading, commissioning, 55dBA acoustic specification and 12 m exhaust upgrades) were ordered in March 2026, on a 20-week lead time with on-site delivery scheduled for early August 2026;
- **Electrical package contract issued** - The project transformer and HV switchgear were ordered in March 2026, on a 20-week lead time with delivery scheduled for August 2026;
- **Off-site gas installation underway** - The gas connection was initiated in February 2026 and off-site gas pipework installation by DEC commenced in March 2026 on a 13-week programme through to early June 2026; the gas metering skid is on a 20-week lead time for July 2026 delivery;
- **Grid connection initiated** - The Distribution Network Operator ("NGED") was instructed in February 2026, with NGED switchgear on a 20-week lead time and the GRP building on a 12-week lead time; HV connection energisation is targeted for August 2026;
- **Construction Phase Plan in place** - The Health & Safety Construction Phase Plan has been written and is in place ahead of site mobilisation;
- **Planning conditions progressing** - Pre-commencement planning conditions are partly discharged, with materials and boundary treatments approved by the Local Planning Authority and a Certificate of Lawful

Development issued; and

- **Site mobilisation imminent** - Civils mobilisation is scheduled for May 2026, with site clearance and ground preparation works through May and June 2026.

Programme and Next Steps:

The indicative construction and commissioning timeline for Bordesley is set out below:

- Site mobilisation and establishment: May 2026;
- Civils - site clearance, ground preparation and foundations: May to July 2026;
- Off-site gas pipework installation completion: early June 2026;
- Equipment deliveries (gensets, transformer, switchgear, GRP building, control room and oil tanks): late July to mid-August 2026;
- DNO grid connection installation and HV connection energisation: late July to August 2026;
- On-site electrical installation, cabling and terminations: August to mid-September 2026;
- Genset pre-commissioning and commissioning: mid-September to early October 2026; and
- Commercial operations: Q4 2026.

Pieter Krügel, CEO of Quantum Data Energy PLC, said: *"We are delighted to confirm that construction of our Bordesley 5 MW FlexGen project has commenced at pace and is progressing on schedule and on budget. With the civils, electrical, genset and gas packages all placed during March 2026, the project is now firmly into delivery mode. Our partnership with Power Balancing Services Ltd validates QDE's capital-light scaling model, allowing us to retain meaningful equity exposure to a high-quality, cash-generative asset while limiting dilution for our shareholders. Bordesley will be QDE's third operational flexible generation asset and represents another important step toward our 300 MW target and beyond. The £1m placing recently completed enables to progress other "shovel-ready" sites with the capital providing the potential for necessary capital contributions alongside project level debt financing discussions which are currently underway which we hope to be able to announce to the market in the coming weeks."*

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About Quantum Data Energy PLC:

Quantum Data Energy PLC (LSE: QDE) is a UK-based, revenue generating, independent energy company. The Company develops, operates, and owns energy production assets in the UK. The Company is listed on the London Stock Exchange Main Market. The Company delivers flexible, modular power solutions to the UK grid and AI datacentres, enabling scalable, reliable energy for next-generation digital infrastructure. The Company has deep expertise in infrastructure planning, grid access, gas access, and efficient power supply. Its new AI power supply strategy is intended to position QDE as a leading AI infrastructure platform on the London Stock Exchange.

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This announcement contains inside information for the purposes of the UK version of the Market Abuse Regulation (EU No. 596/2014) as it forms part of United Kingdom domestic law by virtue of the European Union (Withdrawal) Act 2018 ('UK MAR'). Upon the publication of this announcement, this inside information is now considered to be in the public domain.

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