PARIS--(BUSINESS WIRE)-- Â

TotalEnergies (Paris:TTE) (LSE:TTE) (NYSE:TTE) announces the completion of the acquisition agreed on 16 November 2025 of 50% of EPHâ€™s flexible power generation platform in Western Europe. Approved by all competent authorities and by the Boards of Directors of both TotalEnergies and EPH, this transaction leads to **the creation of TTEP, the 2nd largest flexgen player in Europe**, headquartered in Amsterdam.

The company, TTEP, owns and operates, through its subsidiaries, **flexible natural gas and biomass-based power plants and BESS assets** across **Italy,** the **United Kingdom, Ireland,** the **Netherlands** and **France**, for a total capacity of **14 GW** installed or in construction. Its production reached close to **30 TWh of electricity** in 2025.

TotalEnergies and EPH have agreed on tolling contracts with TTEP, allowing both partners to market their own share of production. Furthermore, TTEP has a 5 GW projects portfolio and will serve as the preferred investment vehicle for both shareholders to develop their flexible power generation activities and large-scale battery storage solutions across the five countries concerned.

The transaction becomes effective on April 29, 2026. Pursuant to the powers delegated to it by the Shareholdersâ€™ Meeting of May 24, 2024, the TotalEnergies SE Board of Directors has approved the issuance of around 95.4 million shares to EPH, representing approximately 4.2% of TotalEnergiesâ€™ share capital, making EPH one of the Companyâ€™s main shareholders.

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About TotalEnergies
TotalEnergies is a global integrated energy company that produces and markets energies: oil and biofuels, natural gas, biogas and low-carbon hydrogen, renewables and electricity. Our more than 100,000 employees are committed to provide as many people as possible with energy that is more reliable, more affordable and more sustainable. Active in about 120 countries, TotalEnergies places sustainability at the heart of its strategy, its projects and its operations.

TotalEnergies Contacts
Media Relations: +33 (0)1 47 44 46 99 l presse@totalenergies.com l @TotalEnergiesPR
Investor Relations: +33 (0)1 47 44 46 46 l ir@totalenergies.com

@TotalEnergies TotalEnergies TotalEnergies TotalEnergies

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