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1 May 2026

**Meridian Mining plc**

("Meridian" or the "Company")

**Result of Retail Offer**

Meridian Mining plc (LSE/TSX: **MNO**), an exploration and development company focused on the advanced stage Cabaçal gold-copper project, announced on 27 April 2026 that it has applied for admission of its Ordinary Shares to the equity shares (commercial companies) category of the Official List of the FCA and to trading on the Main Market for listed securities of the London Stock Exchange (together, "**Admission**") as well as an equity offering of new ordinary shares in conjunction with the Retail Offer.

The Company is pleased to announce that the Retail Offer successfully completed and closed at 23.59 p.m. on 30 April 2026 and that it has conditionally raised approximately GBP2.5M (approximately USD3.4M / CAD4.6M) in the Retail Offer through the issue of 2,717,391 new Ordinary Shares at the Issue Price of 92.0 pence per Ordinary Share (CAD1.70 per Ordinary Share).

Following the close of the Retail Offer, the Company has conditionally raised gross proceeds of approximately GBP25.0M (approximately USD33.6M / CAD46.3M) via the Fundraising. The Company will therefore be required to issue and allot a total of 27,173,912 new Ordinary Shares to satisfy the Fundraising.

Capitalised terms used in this announcement shall, unless defined in this announcement or unless the context provides otherwise, bear the same meaning ascribed to such terms in the launch announcement.

**Admission and Total Voting Rights**

Application will be made to the London Stock Exchange for the 485,513,514 Ordinary Shares to be admitted to the equity shares (commercial companies) category of the Official List of the FCA and admitted to trading on the Main Market for listed securities of the London Stock Exchange. Admission is expected to take place and dealings in the Ordinary Shares are expected to commence at 8.00 a.m. on 1 May 2026, at which time it is also expected that the Ordinary Shares will be enabled for settlement in CREST.

Immediately following Admission, the issued share capital of the Company is expected to comprise 485,513,514 Ordinary Shares. Each Ordinary Share has one voting right and no Ordinary Shares are held in treasury. From Admission, this figure may be used by shareholders as the denominator for the calculation by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company under the FCA's Disclosure Guidance and Transparency Rules.

**Neither past performance nor any forecasts should be considered a reliable indicator of future results.**

**This announcement should be read in its entirety. In particular, the information in the "Important Notices" section of the announcement should be read and understood.**

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**Notes:**

References to times in this announcement are to London time unless otherwise stated.

The times and dates mentioned throughout this announcement may be adjusted by the Company in which event the Company will make an appropriate announcement to a Regulatory Information Service giving details of any revised dates and the details of the new times and dates will be notified to the London Stock Exchange and, where appropriate, shareholders. Shareholders may not receive any further written communication.

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The value of the new Ordinary Shares and the income from them is not guaranteed and can fall as well as rise due to stock market movements. When you sell your investment, you may get back less than you originally invested. Figures refer to past performance and past performance is not a reliable indicator of future results. Returns may increase or decrease as a result of currency fluctuations.

No statement in this announcement constitutes or should be construed as being (i) investment, financial, tax, accounting or legal advice; (ii) a representation that any investment or investment strategy is suitable or appropriate to your particular circumstances; or (iii) a personal recommendation. No statement in this announcement is intended to be a profit forecast and no statement in this announcement should be interpreted to mean that earnings or target dividend per share of the Company for the current or future financial years would necessarily match or exceed the historical published earnings or dividends per share of the Company.

For the avoidance of doubt, the contents of the Company's website are not incorporated into, and do not form part of, this announcement.

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