

Seeing Machines Limited ("Seeing Machines" or the "Company")

6 May 2026

Q3 FY2026 Quarterly KPIs

Record Automotive production volumes exceed 1.28 million for Q3 representing 122% quarter on quarter growth

Over 6 million cars now on road with Seeing Machines technology

Seeing Machines Limited (AIM: SEE), the advanced computer vision technology company that designs AI-powered operator monitoring systems to improve transport safety, is pleased to report its quarterly Key Performance Indicators ("KPIs") for the quarter ended 31 March 2026 ("Q3 FY2026").

Q3 FY2026 KPI highlights:

- 1,284,557¹ units produced in Q3 FY2026, up 122% from the previous quarter (Q2 FY2026: 578,363) and up 259% from the previous corresponding quarter (Q3 FY2025: 358,162), establishing a materially higher quarterly run-rate
- Q3 FY2026 Automotive royalty revenue has exceeded total H1 FY2026 Automotive royalty revenue
- 6,103,288 cars on the road with Seeing Machines' Driver and Occupant Monitoring System (DMS/OMS) technology, representing an increase of 88% from 12 months ago (Q3 FY2025: 3,241,907)
- 1,610 Guardian unit sales (Q2 FY2026: 3,764)
- 14.7m Guardian ARR, representing an increase of 5% from Q2 FY2026

Automotive Production Volumes (production of new vehicles using Seeing Machines' Driver & Occupant Monitoring System (DMS/OMS) technology):

	Q3 FY2025	Q4 FY2025	Q1 FY2026	Q2 FY2026	Q3 FY2026
Production FY2025-26	358,162	488,294	510,167	578,363	1,284,557
%Growth Qtr. on Qtr.	34%	36%	4%	13%	122%
	Q3 FY2024	Q4 FY2024	Q1 FY2025	Q2 FY2025	Q3 FY2025
Production FY2024-25	313,662	381,215	405,669	266,654	358,162
%Growth Yr on Yr	14%	28%	26%	117%	259%

Automotive production volumes surpassed 1.28 million units in Q3 FY2026, up 122% quarter-on-quarter and 259% year-on-year. Q3 FY2026 Royalty Revenue was higher than Royalty Revenue for the entire first half of the financial year. This reflects accelerating DMS fitment across existing and new production programs as Automotive OEMs prepare for the July 2026 European General Safety Regulation (GSR) deadline and supports the expected operating leverage in the Company's Automotive royalty model.

Looking ahead, Seeing Machines believes Q3 FY2026 marks the transition to significantly higher quarterly volumes, driven by regulatory-led fitment, that will continue to increase into FY2027, as OEMs deploy DMS across European platforms. The Q3 FY2026 result supports confidence in continued growth as existing and additional programs ramp toward GSR compliance.

Aftermarket: Guardian (technology for commercial transport fleets and logistics companies):

	Q3 FY2025	Q4 FY2025	Q1 FY2026	Q2 FY2026	Q3 FY2026
Guardian Hardware unit sales	1,151	2,536	368	3,764	1,610
Guardian Annual Recurring Revenue²	13.4m	13.5m	13.5m	14.0m	14.7m
%Growth Qtr. On Qtr.	0%	1%	0%	4%	5%

Guardian commercial momentum remains solid. While some sales expected in Q3 FY2026 have shifted to Q4 FY2026, early Q4 performance to date is encouraging. Importantly, customer engagement continues to

strengthen across all regions, supporting confidence in the near-term conversion pipeline.

Guardian Annual Recurring Revenue (ARR) continues to increase steadily as installed hardware is connected and activated, converting one-off hardware deployments into recurring, high-margin service revenue. Customer contracts typically span approximately 36 months, supporting revenue visibility as the connected base expands.

Paul McGlone, CEO of Seeing Machines, commented: "Q3 delivered a clear inflection point for Seeing Machines. Importantly, Q3 Royalty Revenue was higher than Royalty Revenue for the entire first half of the financial year, demonstrating the operating leverage in our Automotive model as production programs scale. Automotive production volumes exceeded 1.28 million units in the quarter, a record level, as OEMs scaled up DMS fitment ahead of the July 2026 European regulatory deadline and the Company expects to deliver positive Adjusted EBITDA in Q3 and H2 FY2026. On current schedules, we expect production volumes to increase again in Q4.

The step-change in quarterly volumes is significant and we believe this marks the beginning of a new phase of higher, more consistent production volumes as we move through the end of FY2026 and into FY2027. This is supported by regulation and our embedded position across major OEM programs and has resulted in the continued growth of vehicles on road using Seeing Machines technology. With more than 6 million cars now on road, our focus remains on converting this momentum into sustained royalty growth as global transport safety requirements continue to strengthen."

This announcement contains inside information under the UK Market Abuse Regulation. The person responsible for arranging for the release of this announcement on behalf of the Company is Paul McGlone, CEO.

¹ Automotive production volumes represent actual vehicle production and exclude minimum guaranteed volumes

² Guardian ARR is the annualised value of ongoing monthly monitoring services from installed and connected hardware units

Enquiries:

Seeing Machines Limited

+61 2 6103 4700

Paul McGlone - CEO

Sophie Nicoll - Corporate Communications

Stifel Nicolaus Europe Limited (Nominated Adviser and Broker)

+44 20 7710 7600

Alex Price

Fred Walsh

Brough Ransom

Ben Good

Singer Capital Markets (Joint Broker)

+44 20 7496 3000

James Serjeant

Dan Ingram

Amber Higgs

Russell Cook

About Seeing Machines (AIM: SEE), a global company founded in 2000 and headquartered in Australia, is an industry leader in vision-based monitoring technology that enable machines to see, understand and assist people. Seeing Machines is revolutionizing global transport safety. Its technology portfolio of AI algorithms, embedded processing and optics, power products that need to deliver reliable real-time understanding of vehicle operators. The technology spans the critical measurement of where a driver is looking, through to classification of their cognitive state as it applies to accident risk. Reliable "driver state" measurement is the end-goal of Driver Monitoring Systems (DMS) technology. Seeing Machines develops DMS technology to drive safety for Automotive, Commercial Fleet, Off-road and Aviation. The company has offices in Australia, USA, Europe and Asia, and supplies technology solutions and services to industry leaders in each market vertical.

www.seeingmachines.com

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