



QuotedData
BY MARTEN & CO

Lindsell Train Investment Trust - Annual Overview from QuotedData

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"Market mispricing AI risk"

During global market uncertainty, Lindsell Train Investment Trust (LTI) and its manager, Lindsell Train Limited (LTL), have generally performed well as investors look for stable cash flows. Some holdings, especially in consumer staples, have been defensive during recent periods of market [volatility](#) linked to the Iran war. However, concerns about the impact of artificial intelligence (AI) on software and data businesses have negatively affected both LTI and LTL.

This has been most noticeable with portfolio company RELX. LTL believes the market has got its assessment of RELX wrong, arguing that in sectors like legal and financial, high regulatory barriers and the cost of errors make their datasets essential for AI tools to work successfully. Reflecting this, LTI took advantage of market weakness to start building a position in US [credit](#) scoring firm FICO in February, which was already held within LTL's Global strategy.

Although LTL's funds under management (FUM) have continued to decline, it has launched a new 200m international equities strategy, funded by its large cash reserves and a long-term client.

Full Research:

<https://quoteddata.com/research/lindsell-train-investment-trust-market-mispricing-ai-risk-qd/>

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