

11th May 2026

Safestay plc
("Safestay", the "Company" or the "Group")

Chief Operating Officer Succession

Safestay (AIM: SSTY), one of Europe's largest hostel groups, is pleased to announce the appointment of Davide Caschili to the Board of Directors of the Company (the "Board") as Chief Operating Officer with effect from 10 June 2026. Davide Caschili will succeed Peter Zielke in the role on that date. Peter will step down from his executive responsibilities at that time but will remain on the Board for a period to support an orderly transition, following which his ongoing role, if any, will be considered by the Board.

Davide Caschili has more than 25 years of hospitality experience, with a strong track record in hostel and hybrid hospitality operations across the UK, Italy and the US. He has held several senior operational leadership roles, most recently as Head of Operations UK & Ireland at Edyn Group and previously at Generator and Freehand Hotels, where he oversaw multi-site portfolios, led refurbishments and openings, and drove improvements in profitability, guest experience and operational performance.

Further information in accordance with paragraph (g) of Schedule Two of the AIM Rules for Companies on Davide Caschili is set out at the end of this announcement.

Larry Lipman, Chairman of Safestay, said:

"We are pleased to be welcoming Davide to the Board as Safestay's new Chief Operating Officer. His extensive experience within the hospitality sector - including within the hostel market - and track record of delivering operational excellence will be invaluable as we execute against our long-term growth strategy."

"I would like to thank Peter for his commitment and significant contributions to Safestay over the last three years. He has played an important role in delivering several key operational developments for the Group, including establishing our first franchise operations and developing our operational centre of excellence in Warsaw. We are pleased that he has agreed to remain on the Board for a period to support an orderly transition."

Davide Caschili, incoming Chief Operating Officer, said:

"I am delighted to be joining Safestay at this important stage in its development. With its strong and trusted brand, clear value-led proposition, and an excellent portfolio of well-located hostels, the business has exciting growth potential. I look forward to joining the business and working with the rest of the team to deliver a consistently excellent customer experience that underpins sustainable growth and shareholder value creation."

ENDS

Enquiries

Safestay PLC

Larry Lipman

Tel: +44 (0) 20 8815 1600

Shore Capital (Nomad & Broker)

David Coaten/Harry Davies-Ball

Tel: +44 (0) 20 7408 4090

Hudson Sandler (Financial PR)

Alex Brennan/India Laidlaw

Tel: +44 (0) 20 7796 4133
safestay@hudsonsandler.com

For more information visit our:

Website www.safestay.com

Instagram page www.instagram.com/safestayhostels/

About Safestay PLC

[Safestay](http://www.safestay.com) PLC is one of Europe's largest hostel groups, operating in the fragmented and fast-growing global hostel market that is expected to be worth 8.9bn annually by 2027*.

Safestay's operational sites of 21 premium hostels and one hotel offer guests both private and shared rooms in destination cities across the UK, Spain, Belgium, Czech Republic, Germany, Greece, Italy, Poland, Portugal, Austria and Slovakia.

In 2025, the Group delivered 877,673 Total Bed Nights of which 32% were booked through direct and non-commissionable channels.

Safestay's mission at each of its locations is to provide a safe, inclusive, and enjoyable space that caters to the needs of different travellers. Its properties offer first-class locations and thoughtful designs that cater for the different needs of travellers, from digital nomads to backpackers and from families to group travellers.
<https://www.safestay.com/>

*Source - Markets and Research, August 2025

Safestay's pan-European locations include:

- [Kitzbühel Alpine, Austria](#)
- [Kitzbühel Centre, Austria](#)
- [Brussels Grand Place, Belgium](#)
- [Prague Charles Bridge, Czech Republic](#)
- [Berlin Kurfurstendamm, Germany \(hotel\)](#)
- [Athens Monastiraki, Greece](#)
- [Naples, Italy](#)
- [Pisa Centrale, Italy](#)
- [Warsaw Old Town, Poland](#)
- [Lisbon Bairro Alto, Portugal](#)
- [Bratislava Presidential Palace, Slovakia](#)
- [Barcelona Gothic, Spain](#)
- [Barcelona Passeig de Gracia, Spain](#)
- [Calpe Seafront, Spain](#) (in development)
- [Córdoba Mezquita Catedral, Spain](#)
- [Madrid Central, Spain](#)
- [Glasgow Charing Cross, UK](#)
- [Edinburgh Cowgate, UK](#)
- [London Elephant & Castle, UK](#)
- [London Kensington Holland Park, UK](#)
- [York Micklegate, UK](#)
- Brighton, UK (in development)

Disclosures required by Schedule 2(g) of the AIM Rules for Companies:

Davide Caschili (age 44)

Current Directorships	Directorships in the last five years
None	Generator Hotel Venice s.p.a. Ghostell s.r.l.

Davide holds no ordinary shares or options in the Company.

Davide has confirmed that there is no other information that is required to be disclosed pursuant to Schedule 2 paragraph (g) or Rule 17 of the AIM Rules for Companies.

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@seg.com or visit www.ms.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

BOADBGPUUDGDGLI